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CONTEMPORARY
DEVELOPMENTS IN
MANAGEMENT
ACCOUNTING

INTRODUCTION



Management accounting has been undergoing enormous changes with the rise of new challenges pertinent to the current business world. Outdated approaches to gathering information for decisions-making are now supplemented or sometimes even replaced by novel approaches that can provide more reliable, suitable, and timely data.



STRATEGIC MANAGEMENT ACCOUNTING



In this context, one of the key trends in the development of management accounting in recent years is the emergence of strategic management accounting.

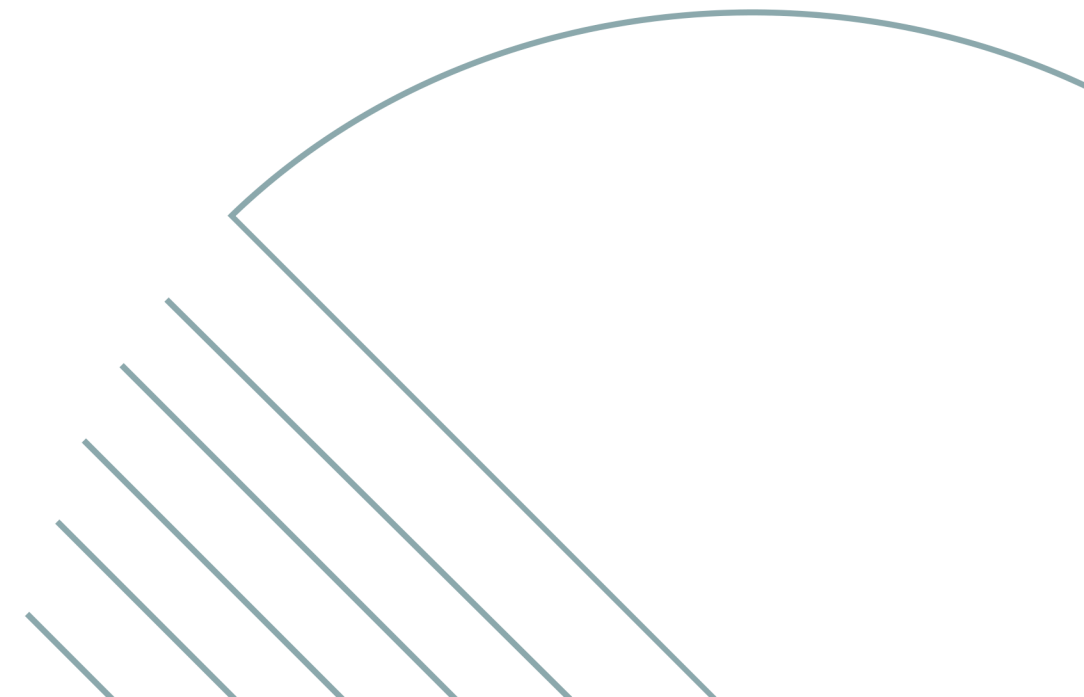


BALANCED SCORECARD (BSC)

In performance measurement, the technique known as the Balanced Scorecard (BSC) approach has done much to bring in both the financial and non-financial measurement tools.

CANCLUSION

In conclusion, what has been stated here could lead us to note that contemporary management accounting is rapidly changing the way that organisations are managed and how they compete.






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