



INTRODUCTION

Panama Canal Expansion is proven to be one of the largest infrastructural development initiatives of the third millennium, which is why the described case contains an extensive amount of information on the topic. This case titled 'The Expansion of the Panama Canal' is filed on the Case Solutions website and uses this real life event as a foundation to discuss the difficulties and management of the project to attempt widening of the canal to allow even big ships to pass through as well as the effects of this project on international maritime trade.

BACKGROUND

Largest merchandise ships in the world were constantly growing in size and many global trade routes, especially the Panama Canal, are currently limited. To overcome these constrains the expansion project was intended to build the new Third Set of Locks that would accommodate the larger ships or New Panamax or Neo-Panamax vessels. From this expansion it was believed that the capacity of the canal as well as the performance of Panama within the international market was to be enhanced.

CHALLENGES AND SOLUTIONS

The case explores many practical issues and the challenges to the firm's finances that the expansion project entails. Some of the biggest issues most companies experience are the guiding of the large amounts of money, geopolitical and environmental complexities, and the interacting with other entities such as shipping companies and local authorities. However, the project also encountered technical challenges that related to the building of technical assets and the operation of the new locks.

CONCLUSION

Thus, the Panama Canal Expansion case is a crucial material in order to comprehend the large-scale infrastructure projects and their consequences. Besides, it provides useful information about project management, the integration of the Global South into the world economy, and economic growth. For more detail with the specific case analysis and possible solutions, people can visit The Case Solutions website.

RESOURCE

This is just a sample partial case solution. Please place the order on the website to order your own originally done case solution.

Resource: Visit <u>thecasesolutions.com</u> for detailed analysis and more case studies.