

Reference:

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http://www.chinadailyasia.com/business/2013-08/05/content_15081522.html

Tencent Holdings Limited

The company with better ideas

Christina Ye

TheCaseSolution.com

The Growing Empire

- Found in November of 1998
- Largest Internet Community
- By November 21, 2013
 - QQ: 2 billion active users
 - Wechat: 650 million monthly active users
- In the first half of 2014:
 - Tencent: \$4.5 billion revenue, \$2.5 billion gross profits
 - Facebook: \$3.3 billion revenue, \$935 million gross profits





- User-oriented operating strategies
- One-stop online lifestyle service
 - meet users' various needs
 - communication, information, entertainment, e-commerce
- Difference with Western rivals
 - does not heavily depend on giving things away
 - persuades users to pay for "value-added services"



- Strives to be everything at once
 - circles
 - games
- Brings in huge revenue
 - Whatsapp: \$1/year
 - Wechat: selling games, emotions, subscription account
- Substitutes normal texts and phone calls



- New office in Palo Alto
- Has spent \$2 billion in foreign market
- Oversea users for Wechat exceeds 100 million
- 18 languages
- Collaboration with Google



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