

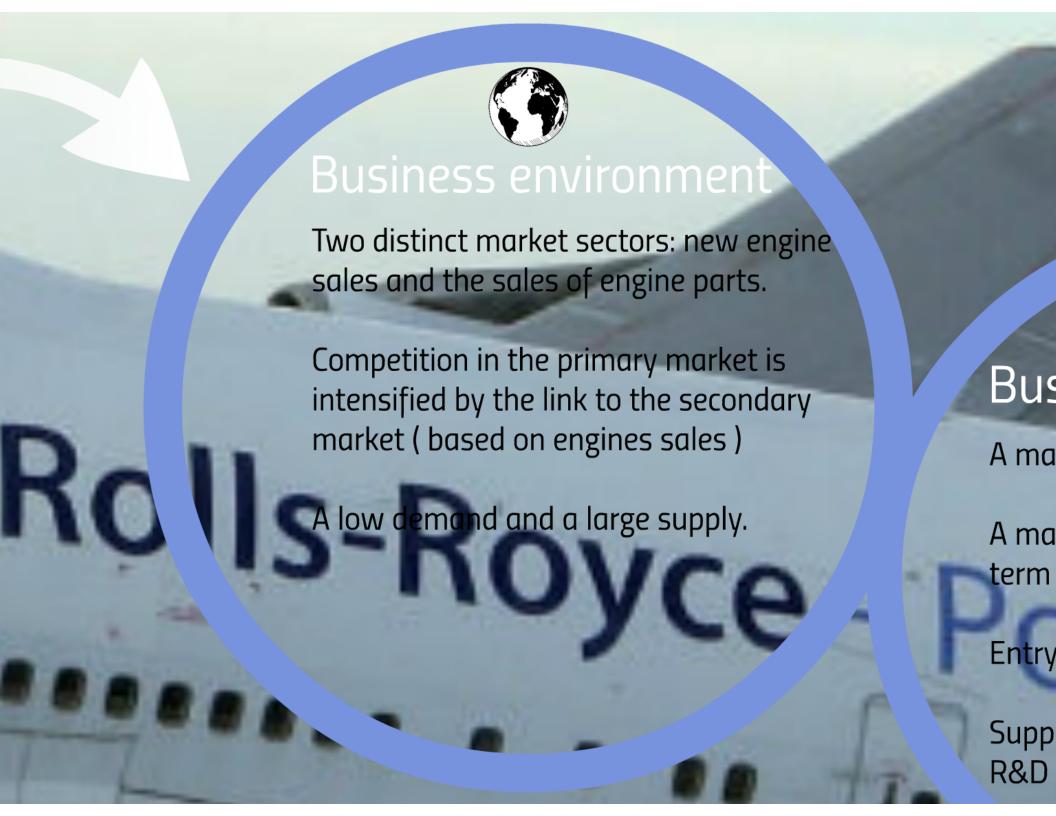


Business concept

Products: Aircraft engines, Helicopter engines, Hybrid train engines

Target: Civil transport companies (aircrafts, trains, etc.)

- High R&D level (biggest strength
- Best quality
- Adapting their products to innovation



engine ts.

et is Indary 1

/.



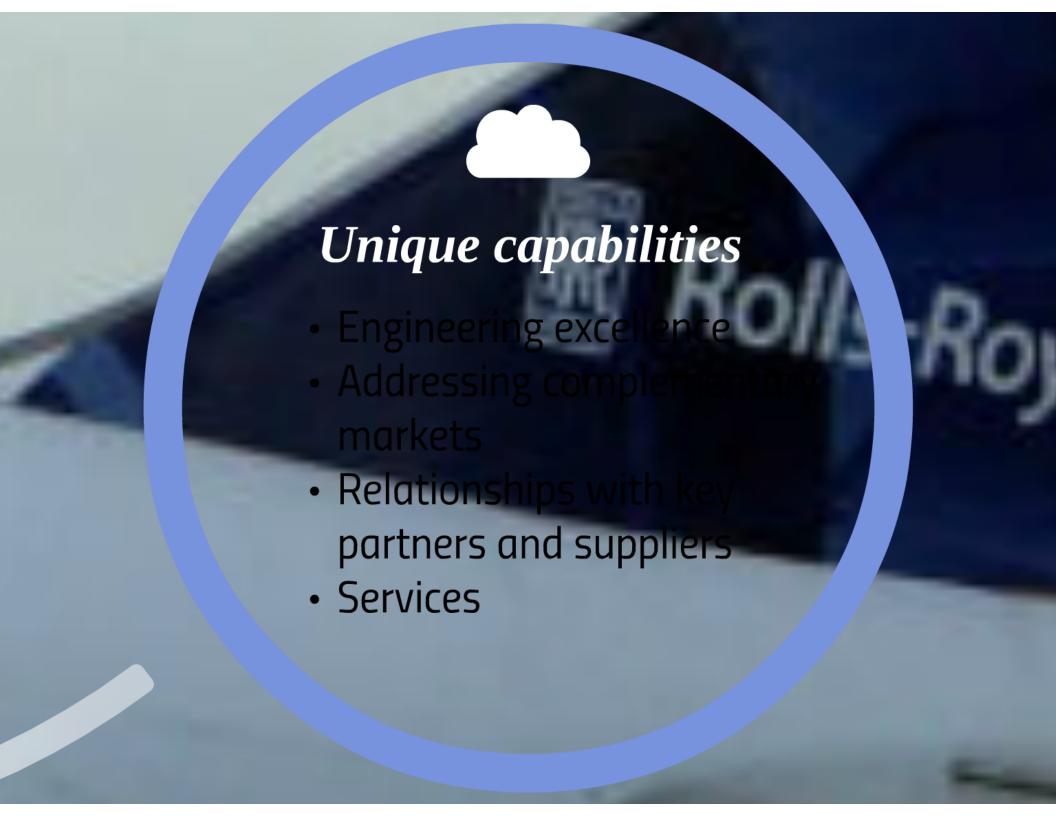
Business environment

A market price set by buyers.

A market based on reputation and long term relation.

Entry to the market is extremely difficult.

Suppliers need a large portfolio for the R&D to keep up with competitors.





Business Model

Much R&D investments => provides technologies and intellectual property to compete globally

2/3 of R&D funding => improving environmental performance.

The manufacturing operations and supply bases are integrated and global.