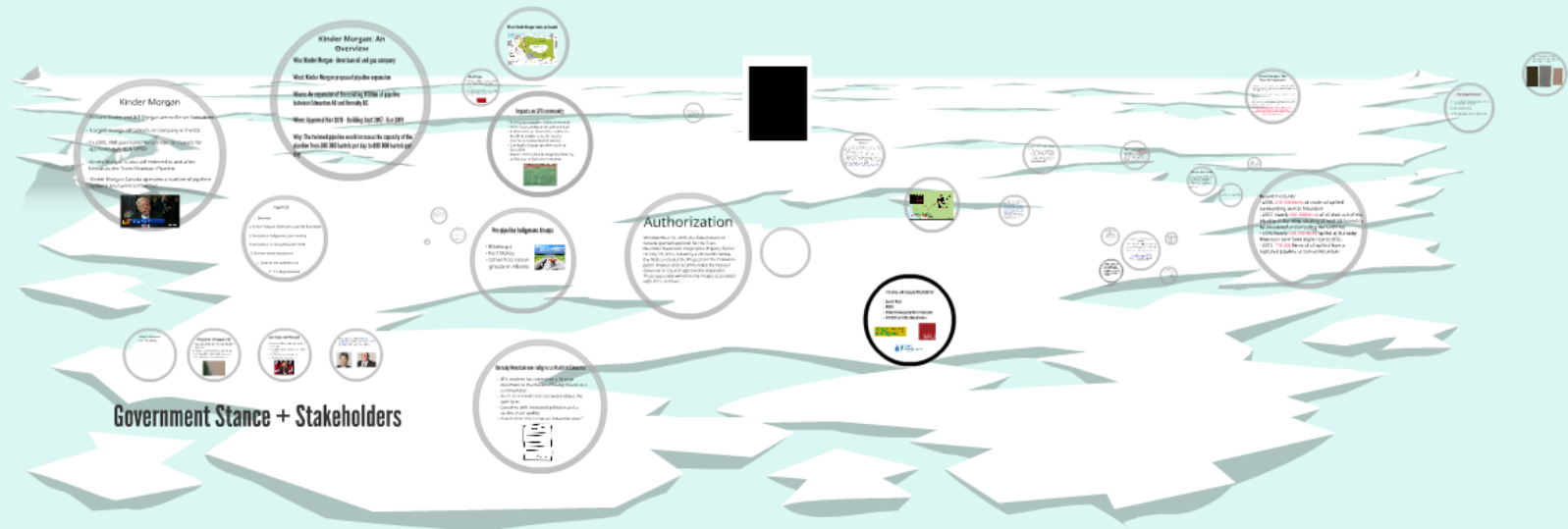
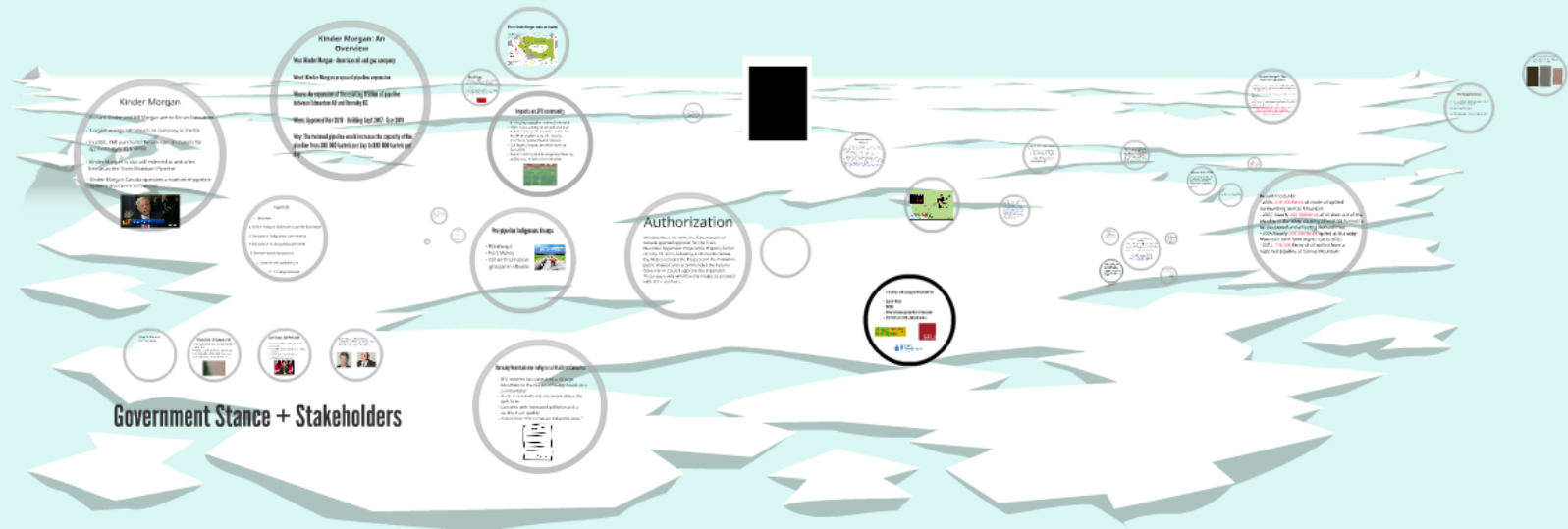


# Kinder Morgan Inc - Management Buyout



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# Agenda

1. Overview
2. Kinder Morgan: Making the Case for Expansion
3. Impacts on Indigenous Communities
4. Impacts on Burnaby Mountain (SFU)
5. Environmental Assessment
6. Government Stakeholders
7. The Ways Forward

# Kinder Morgan

- Richard Kinder and Bill Morgan are ex-Enron Executives
- Largest energy infrastructure company in the US
- In 2005, KMI purchased Terasen Inc. in Canada for approximately \$5.6 billion
- Kinder Morgan is also still referred to and often known as the Trans Mountain Pipeline
- Kinder Morgan Canada operates a number of pipeline systems and terminal facilities



# **Kinder Morgan: An Overview**

**Who: Kinder Morgan - American oil and gas company**

**What: Kinder Morgan proposed pipeline expansion**

**Where: An expansion of the existing 1150km of pipeline between Edmonton AB and Burnaby BC**

**When: Approved Nov 2016 - Building Sept 2017 - Use 2019**

**Why: The twinned pipeline would increase the capacity of the pipeline from 300 000 barrels per day to 890 000 barrels per day**

# Kinder Morgan: The Case for Expansion

- KM Canada estimates its increased annual property tax bill to the City of Burnaby would be enough to pay for the city's garbage collection
- The total tax bill would be enough to employ 130 Burnaby firefighters.
- KM sought business audiences to convey economic impacts at the local level, particularly in communities expected to serve as hubs for construction activity

**However, Burnaby Mayor Derek Corrigan, states additional tax benefits can't be proved or disproved at this point because Kinder Morgan hasn't filed any tax forms**

## The Case for Expansion Ctn'd...

- Direct capital spending creating construction jobs and tax revenue
- Allows for greater economic activity within the Province for trade with the world
- Provides revenue for the expansion of schools, health facilities and other essential services
- Expansion of the energy industry in BC leads to increased prosperity for BC, AB, and Canada



# The Case For Expansion: A Closer Look



- Biased economic assessment report
- BC bears the risks---> Alberta receives majority benefits
- Unsustainable careers
  - Grossly exaggerated estimates of economic benefits (GDP, workers hired, tax revenue generated...etc.)