

Effects

- Globalization has led to increased economic growth and development, particularly in emerging economies.
- It has facilitated the spread of ideas, culture, and technology across the world.
- Globalization has also led to increased inequality and environmental degradation.
- It has led to the loss of local jobs and the rise of multinational corporations.
- Globalization has led to the spread of diseases and the loss of local languages and traditions.

Globalization has been supported and actively promoted by governments.

Many believe that globalization helps and facilitates countries to bring them forward.

- It helps to reduce poverty and improve living standards.
- It helps to create jobs and stimulate economic growth.
- It helps to spread technology and innovation.
- It helps to improve the quality of life and the environment.
- It helps to promote peace and stability.

A Supporter of Globalization

- Many people believe that globalization is a positive force that has helped to improve the world.
- They believe that globalization has led to increased economic growth and development.
- They believe that globalization has helped to spread technology and innovation.
- They believe that globalization has helped to improve the quality of life and the environment.
- They believe that globalization has helped to promote peace and stability.

Ethical and Cultural

- Globalization can be seen as a force for good, helping to spread democracy and human rights.
- It can also be seen as a force for bad, leading to the loss of local culture and traditions.
- Globalization has led to the rise of multinational corporations and the loss of local jobs.
- It has led to increased inequality and environmental degradation.

GATT and WTO

- The General Agreement on Tariffs and Trade (GATT) and the World Trade Organization (WTO) are international organizations that promote free trade and economic growth.
- GATT was established in 1947 and the WTO was established in 1995.
- Both organizations have helped to reduce trade barriers and increase international trade.
- They have also helped to resolve trade disputes and promote economic stability.

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Pros and Cons of Globalization

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What helps globalization grow?

- Lower tariffs
- Development of communication technology
- Privatization of state-owned enterprises
- Liberalization of trade policies
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Economic Globalization

- Economic globalization is the process of increasing the integration of national economies into a global economy.
- It is characterized by the free flow of goods, services, and capital across national borders.
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Globalization is a term that describes the interconnectedness of the world's people and economies.

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Effects

- Trade liberalization promotes economic growth
- Trade liberalization increases the number of jobs
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Globalization has been supported and largely promoted by governments.

These factors that globalization helps to bring about are by bringing about:

- According to a report by the World Bank, the number of international trade agreements has increased from 1990 to 2010.
- World Bank (2010) International Trade and Development

A Supporter of Globalization

- Thomas Friedman
- Globalization is the process of increasing integration and connectivity among people, companies and countries, driven by cross-border trade, technology, and investment.
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Effect on Culture

- Globalization has led to the spread of Western culture and values, which has caused some people to feel that their own culture is being eroded.
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GATT and WTO

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GATT and WTO

- General Agreement on Tariffs and Trade (GATT)
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What helps globalization grow?

- Lower costs
- Development of communication technology
- Improvements in air transportation
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Economic Globalization

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Thomas Friedman's Argument

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Globalization is a term that describes the expansion and integration of the world's economies and societies.



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What is it?





Globalization is a term that describes the way countries and people of the world interact and integrate.

Economic Globalization

Economic globalization = how countries are coming together as one big global economy

What helps globalization grow?

- Lower tariffs
- Development of communication technologies
- Improvements in transportation
- Labor availability and skills
- Support from organizations that promote trade

GATT and WTO

A stylized world map is visible in the background, rendered in shades of green and white. The map is partially obscured by the text and the decorative frame.

Generalized
Agreement on
Tariffs and
Trade

World
Trade
Organization

GATT and WTO

- Promotion of free trade
 - Of goods
 - Of capital
- Intellectual property restrictions
 - Harmonization of these restrictions around the world
 - Recognition of these restrictions

