

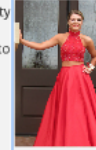
|                   |          |                 |
|-------------------|----------|-----------------|
| Item              | Cost     | Category        |
| Gas               | \$150    | Transportation  |
| Electricity       | \$55     | Utilities       |
| Water             | \$35     | Utilities       |
| Sewage            | \$15     | Utilities       |
| Internet          | \$40.89  | Utilities       |
| Cell phone        | \$50     | Utilities       |
| Netflix           | \$8      | Entertainment   |
| Taxes             | \$1,000  | Taxes           |
| Car               | \$10,999 | Transportation  |
| House             | \$99,000 | Real Estate     |
| House Maintenance | \$1,000  | Real Estate     |
| Health Insurance  | \$128.28 | Insurance       |
| Life Insurance    | \$50     | Insurance       |
| Food              | \$1,000  | Living Expenses |
| W2                | \$44,514 | Income          |
| Village Rate      | \$1,000  | Real Estate     |
| FICA              | \$1,000  | Taxes           |

### Conclusion

Before I started this project, I expected to have tons of money left over so I started purchasing some of the most expensive items. Once I realized I wouldn't have money, I changed my spending plan. When purchasing items, I decided to go with things that I could afford, even if they weren't the nicest or newest. After all my purchases and monthly payments, I have \$57.01 left over which I will be putting in savings. This project has taught me about all the different taxes I will have to pay and also to be smart with my money. If I were to do this project over, I would buy a different car just so I could have more money left over. This project has taught me that I need to pin out my monthly budget in order to maximize the value of my money. It also taught me things that I wouldn't do when I first start off, like take a vacation. Overall, I have learned how expensive the cost of living is and how much I take for granted what my parents provide for me.

### All About Me

I recently just got a job at the Rockdale County CASA therefore I had to move to be closer to work. I'm the only income in my household because I live by myself. Every month, I put \$57.01 into savings.



**Health Insurance**  
  
**Life Insurance**

### Vacation

I will be going to stay with my aunt in Tampa, Florida for my vacation therefore I just have to pay for gas to get there and back. I plan on staying down there for 4 days and while there, I will be at the beach everyday. I put enough money in my budget to eat out once and all the other days I will be eating at my aunt's house.



450+450= 900 miles total  
 900/ 27= 33.3 gallons used  
 33.3\* 2.312= \$77.07

# Consumer Finance Project

Kayla Fitzgerald

TheCaseSolution.Com

### Occupation



I will be working as a social worker with my bachelor's degree. I will work with people to help them solve and cope with their problems incurred in everyday life. My yearly income is \$44,514 and my monthly net income is \$2,596.65.

44,514/12= 3709.5\* 3= 1112.85  
 3709.5-1112.85= 2596.65

### Utility



Gas: House runs on electricity/ not needed  
 Electricity: \$55.13/ mo  
 Water: \$35/ mo  
 Sewage: \$15/ mo  
 Internet: \$40.89/ mo  
 Cell phone: \$50/ mo  
 Netflix: \$8/ mo

### Car

2014 Ford Focus for \$10,999



I chose this car because it had good mileage, 18,542 miles, for a good price. The car also features park assistance, SiriusXM radio, and a back up camera.

Car Insurance

\$128.28/ mo

esurance

### Taxes

**Federal Taxes:**  
 Gross Salary- \$44,514  
 44,514- 29,050= \$15,464  
 15,464 \* 0.25= \$3,866  
 4,000 + 3,866= \$7,866

**State Taxes:**  
 Gross Salary: \$44,514  
 44,514-7,000= \$37,514  
 37,514 \* .06= \$2,250.84  
 2,250.84+ 230= \$2,480.84

### House

923 Rambling Rose Ct  
 NW, Conyers, GA 30012



**\$99,000**  
 5% Down Payment: 99,000\* .05= \$4,950  
 Amount Financed: 99,000- 4,950= \$94,050  
 Interest Rate: 3.43%  
 Loan Type: FHA Government  
 Monthly Mortgage: \$418.66  
 \$18,662.20866\* 181 of 18.1% of Monthly Income

Home Insurance

\$94/ month

esurance

### House Maintenance

Annual Maintenance: \$1,000  
 Annual FICA: \$1,391.96

### Food

Compared to 2014, the cost of food has increased significantly. The average household spends \$12.50 per week on food, which is a 10% increase from 2014.

### W2



### Village Rate

Village Rate: \$1,000  
 Annual FICA: \$1,391.96

### FICA

Wages: 44,514 \* .0764= \$3,400.87  
 Social Security: 44,514 \* .062= \$2,759.87  
 Annual FICA: \$1,391.96

enough money in my  
once and all the other  
g at my aunt's house.



900 miles total  
3.3 gallons used  
312= \$77.07

into savings.

# Consumer Finance Project

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**O**

|               |    |
|---------------|----|
| Salary        | S  |
| Social Work   |    |
| U.S. National |    |
| Median        | An |

Project  
Unknown

I will be v  
bachelor  
to help  
problem  
yearly in

**C**  
2014 Ford Fo



I chose this car because

## Taxes

al Taxes:

Gross Salary: \$44,514



# Health Insurance

[BCBSHP Bronze Pathway X HMO 0% for HSA](#) M \$ Deductible (s): \$6,300  
Primary Care Visit to Treat an Injury or Illness: You pay 0% [More Details](#)  
Out of Pocket Max: \$6,300 [More Details](#)  
View the drug list for this plan (PDF) [↗](#)

**\$112.00** / mo ?  
Tax credit applied

[Add to Favorites](#)  
 Email, compare, print

[Select](#)

\$112.00/ mo

# Life Insurance

**Mortgage Life**

Term Length  
 15 Years  
 30 Years

Premiums are anticipated to stay level for 15 or 30 years. After the first five years, the death benefit, which is intended to behave similar to your mortgage, decreases over the life of the policy.

Compare Policy

**\$ 12.92** /mo  
\$ 148.50 annually

[Select & Continue](#)

\$12.92/ mo

# Occupation



I will be working as a social worker with my bachelor's degree. I will work with people to help them solve and cope with their problems incurred in everyday life. My yearly income is \$44,514 and my monthly net income is \$2,596.65.

$$44,514/12= 3709.5*.3=1112.85$$
$$3709.5-1112.85= 2,596.65$$

# Car

## 2014 Ford Focus for \$10,999

Used 2014 Ford Focus SE Sedan

Mileage: 18,542

Save car Compare



| DATE     | PAYMENT  | PRINCIPAL | INTEREST | TOTAL PAYMENT | BALANCE    |
|----------|----------|-----------|----------|---------------|------------|
| Oct 2015 | \$197.59 | \$132.74  | \$64.85  | \$197.59      | \$8,666.26 |
| Nov 2015 | \$197.59 | \$133.17  | \$64.42  | \$197.59      | \$8,533.09 |
| Dec 2015 | \$197.59 | \$133.60  | \$63.99  | \$197.59      | \$8,399.49 |
| Jan 2016 | \$197.59 | \$134.04  | \$63.55  | \$197.59      | \$8,265.45 |
| Feb 2016 | \$197.59 | \$134.47  | \$63.12  | \$197.59      | \$8,130.98 |
| Mar 2016 | \$197.59 | \$134.91  | \$62.68  | \$197.59      | \$7,996.07 |
| Apr 2016 | \$197.59 | \$135.34  | \$62.25  | \$197.59      | \$7,860.73 |
| May 2016 | \$197.59 | \$135.78  | \$61.81  | \$197.59      | \$7,724.95 |
| Jun 2016 | \$197.59 | \$136.22  | \$61.37  | \$197.59      | \$7,588.73 |
| Jul 2016 | \$197.59 | \$136.65  | \$60.94  | \$197.59      | \$7,452.08 |
| Aug 2016 | \$197.59 | \$137.09  | \$60.50  | \$197.59      | \$7,314.99 |
| Sep 2016 | \$197.59 | \$137.54  | \$60.06  | \$197.59      | \$7,177.45 |
| Oct 2016 | \$197.59 | \$137.98  | \$59.62  | \$197.59      | \$7,039.47 |
| Nov 2016 | \$197.59 | \$138.42  | \$59.18  | \$197.59      | \$6,901.05 |
| Dec 2016 | \$197.59 | \$138.87  | \$58.72  | \$197.59      | \$6,762.18 |

**Auto Loan Calculator**

Auto loan amount: \$10,999  
 Auto loan term in years: 5.000  
 Interest rate per year: 7.609%  
 Auto loan start date: 02 Mar 2015

**\$197.59**  
MONTHLY PAYMENT

Interest rate per year: 7.609% **TODAY'S RATES**

Auto loan start date: 02 Mar 2015

Legend: Interest, Principal

I chose this car because it had good mileage, 18,542 miles, for a good price. The car also features park assistance, SiriusXM radio, and a back up camera.

Sell rate: \$10,999

Interest Rate: 2.99

Loan Term: 60 months

Monthly payment: \$197.59 (\$197.59/ \$2,596.65= 0.0760941982939557 or 7.609% of Net Monthly Income)


Car Insurance

\$128.28/ m

| INTEREST | TOTAL INTEREST | BALANCE     |
|----------|----------------|-------------|
| \$208.83 | \$208.83       | \$93,900.17 |

# CUS FOR \$10,999

Compare

| DATE                                                            | PAYMENT                                                                           | PRINCIPAL | INTEREST                  | TOTAL INTEREST                                 | BALANCE                               |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------|---------------------------|------------------------------------------------|---------------------------------------|
| <b>60 Month Used Car</b>                                        |                                                                                   |           |                           |                                                |                                       |
| May                                                             | <b>Lender</b>                                                                     |           | <b>APR</b>                | <b>Rate</b>                                    | <b>Info</b>                           |
| June                                                            |  |           | <b>2.99%</b><br>Mon Mar 2 | <b>2.99%</b><br>Relationship discount included | <b>(x, ap)</b><br>Fees and conditions |
| July                                                            | <b>Learn more</b>                                                                 |           |                           |                                                |                                       |
| Aug.                                                            | <b>Next</b>                                                                       |           |                           |                                                |                                       |
| <b>Lower rate available when you use our Car Buying Service</b> |                                                                                   |           |                           |                                                |                                       |
| Sept. 2015                                                      | \$197.59                                                                          | \$172.81  | \$24.78                   | \$182.90                                       | \$9,798.78                            |
| Oct. 2015                                                       | \$197.59                                                                          | \$172.74  | \$24.85                   | \$182.90                                       | \$9,798.78                            |
| Nov. 2015                                                       | \$197.59                                                                          | \$173.17  | \$24.42                   | \$207.31                                       | \$9,625.60                            |
| Dec. 2015                                                       | \$197.59                                                                          | \$173.60  | \$23.98                   | \$231.30                                       | \$9,452.00                            |
| Jan. 2016                                                       | \$197.59                                                                          | \$174.04  | \$23.55                   | \$254.85                                       | \$9,277.96                            |
| Feb. 2016                                                       | \$197.59                                                                          | \$174.47  | \$23.12                   | \$277.97                                       | \$9,103.49                            |
| Mar. 2016                                                       | \$197.59                                                                          | \$174.91  | \$22.68                   | \$300.65                                       | \$8,928.58                            |
| April 2016                                                      | \$197.59                                                                          | \$175.34  | \$22.25                   |                                                |                                       |
| May 2016                                                        | \$197.59                                                                          | \$175.78  | \$21.81                   |                                                |                                       |
| June 2016                                                       | \$197.59                                                                          | \$176.22  | \$21.37                   |                                                |                                       |
| July 2016                                                       | \$197.59                                                                          | \$176.66  | \$20.93                   |                                                |                                       |
| Aug. 2016                                                       | \$197.59                                                                          | \$177.10  | \$20.49                   |                                                |                                       |
| Sept. 2016                                                      | \$197.59                                                                          | \$177.54  | \$20.05                   |                                                |                                       |
| Oct. 2016                                                       | \$197.59                                                                          | \$177.98  | \$19.61                   |                                                |                                       |
| Nov. 2016                                                       | \$197.59                                                                          | \$178.42  | \$19.17                   |                                                |                                       |
| Dec. 2016                                                       | \$197.59                                                                          | \$178.87  | \$18.72                   |                                                |                                       |

### Auto Loan Calculator

Use this car payment calculator to estimate monthly payments on your next new or used auto loan. Simply enter the loan amount, term and interest rate to calculate your monthly auto loan payments. This calculator will help you determine how much car you can afford.

Auto loan amount \$ 10,999

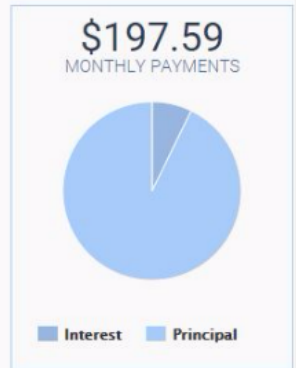
Auto loan term in years 5.000

or

Term in months 60

Interest rate per year % 2.990 **TODAY'S RATES**

Auto loan start date 03 Mar 2015



e it had good mileage



# Car Insurance

\$128.28/ mo

**esurance**<sup>®</sup>  
an Allstate<sup>®</sup> company