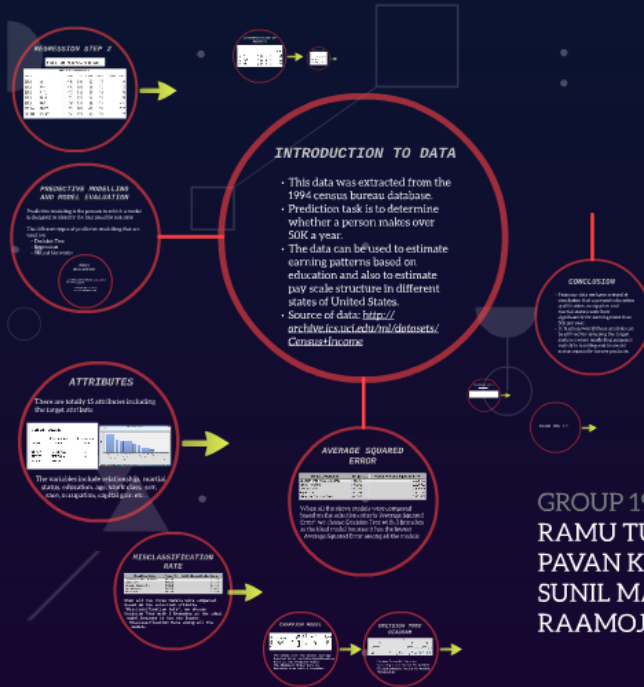
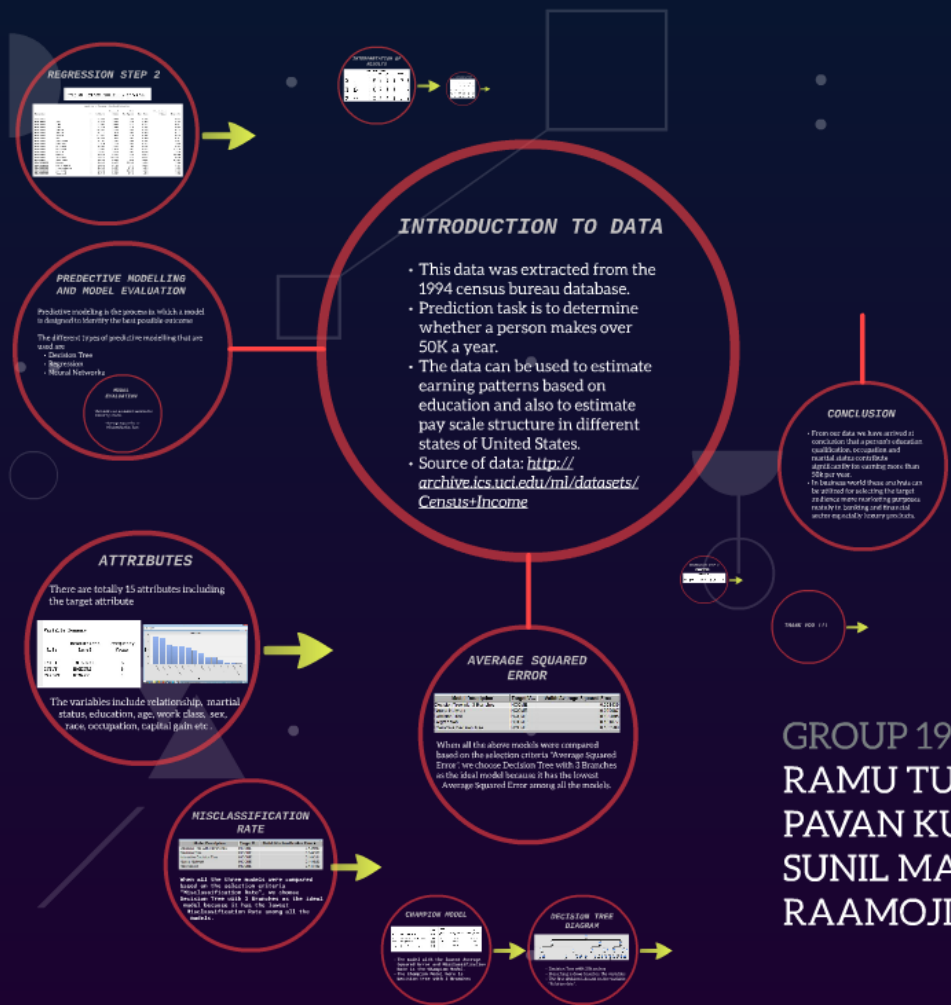


MIS 6324 BI PROJECT PRESENTATION 1994 US CENSUS DATASET



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INTRODUCTION TO DATA

- This data was extracted from the 1994 census bureau database.
- Prediction task is to determine whether a person makes over 50K a year.
- The data can be used to estimate earning patterns based on education and also to estimate pay scale structure in different states of United States.
- Source of data: <http://archive.ics.uci.edu/ml/datasets/Census+Income>

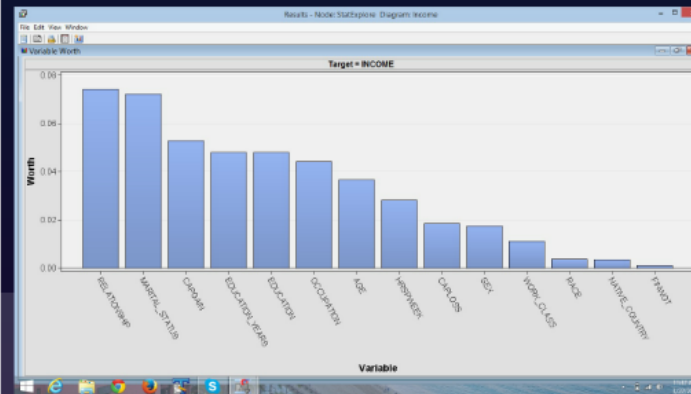
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ATTRIBUTES

There are totally 15 attributes including the target attribute

Variable Summary

Role	Measurement Level	Frequency Count
INPUT	INTERVAL	6
INPUT	NOMINAL	8
TARGET	BINARY	1



The variables include relationship, marital status, education, age, work class, sex, race, occupation, capital gain etc .

PREDICTIVE MODELLING AND MODEL EVALUATION

Predictive modeling is the process in which a model is designed to identify the best possible outcome

The different types of predictive modelling that are used are

- Decision Tree
- Regression
- Neural Networks

MODEL EVALUATION

The Models are Evaluated based on the following criteria.

- Average Squared Error
- Misclassification Rate