





Introduction



Mindtree is a multinational information technology and outsourcing company headquartered in Bengaluru, India and New Jersey. Founded in 1999, the company employs approximately 15,000+ employees with annual revenue of \$600+ million. The company deals in e-commerce, mobile applications, cloud computing, digital transformation, business intelligence, data analytics, testing, Agile software development, infrastructure, EAI and ERP, with more than 290 clients and offices in 14 countries. Its largest operations are in India and major markets are United States and Europe. The company was formed on 18 August 1999 by ten IT professionals, who formerly worked for Cambridge Technology Partners, Lucent Technologies, and Wipro.

History



In August 1999, Mindtree Consulting Private Limited was founded by ten IT professionals of which three of them invested through an entity incorporated in Mauritius. It was funded by the venture capital firms Walden International and Sivan Securities, and later in 2001 from the Capital Group and Franklin Templeton.

It became a public company on 12 December 2006 and was listed on the Bombay Stock Exchange and National Stock Exchange. The IPO opened on 9 February 2007 and closed on 14 February 2007. The IPO was oversubscribed more than 100 times. Subroto Bagchi, co-founder and chairman, has written about its history.

Mindtree announced a new brand identity and logo, with the slogan "Welcome to possible" on September 28, 2012.

Mindtree Chennai at Ramanujan IT City Sez

As of 2012 the company had 28 offices in 14 countries. Mindtree setup its first U.S. delivery center (USDC) in Gainesville, Florida, under the leadership of Scott Staples, co-founder and Global Head of Sales.

Digital Pumpkin, the company's research and development lab, is at Bengaluru, India

Ratios

- 1) Liquidity Ratio
- 2) Solvency Ratio
- 3) Profitability Ratio

Liquidity Ratio

It measures short term financial position of the company.

Whether the will be able to pay it's short term liabilities or not .

Current ratio = $\text{current assets / current liabilities} = 869/428=2:1$

Quick ratios = $\text{quick assets/current liabilities} = 869/428=2:1$

Solvency ratio

It measures long term financial position of the company ,wheather the company will be able to pay the long term liablities or not .

solvency ratio

Debt equity ratio

$$=2.30/2011.20=0:1$$

Interest coverage
ratio =0:1

Profitability ratio

1) Gross profit ratio= $GP/sales*100=17.04\%$

2) Operating profit ratio= $OP/sales=19.91\%$

3) NET profit ratio= $NP/Sales=15.06\%$

4) Return on equity = 26.57%

5) Return on capital employed= 34.15%