

Forensic Accounting

Tracing the money

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Overview

Forensic Accounting often involves auditing and investigative activities outside the normal course of business. It is often used to identify, track, and quantify financial irregularities and to provide evidence for legal proceedings.

This case is based on the authors' personal and professional experience with forensic accounting. The case is intended to be used as a teaching tool.

Why it's important

Forensic accounting is an important part of the accounting profession. It is used to investigate financial irregularities and to provide evidence for legal proceedings. It is also used to help businesses and individuals understand their financial situation and to identify areas for improvement.

How to become one

1. Obtain a Bachelor's degree in Accounting or Finance.
2. Obtain a CPA license.
3. Gain experience in forensic accounting through internships or entry-level positions.
4. Consider further education, such as a Master's degree in Forensic Accounting or a Ph.D. in Accounting.

Analysis the life of

Video analysis of the life of a forensic accountant.

Famous Cases

1. Enron
2. WorldCom
3. Parmalat
4. Tyco
5. World Financial Group

IRS Tax Implications

1. Tax evasion
2. Tax avoidance
3. Tax deferral
4. Tax sheltering
5. Tax fraud

Forensic Accounting Game

Find why the paper cannot be a real receipt!

- Missing Opportunities, broken
- How to play:
- Complete and return to play Save
- Break and read Card 1
- Check the instructions provided
- Go on a through the cards until the case is solved

Questions?

References

1. American Institute of Certified Public Accountants (AICPA). (2018). Forensic Accounting. Retrieved from <https://www.aicpa.org/forensic-accounting>

2. Institute of Management Accountants (IMA). (2018). Forensic Accounting. Retrieved from <https://www.ima.org/forensic-accounting>

3. Association of Certified Fraud Examiners (ACFE). (2018). Forensic Accounting. Retrieved from <https://www.acfe.com/forensic-accounting>

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Overview

Forensic Accounting often involves auditing and investigative skills to analyze the records for the company. It is also known as "financial detective work" or "financial forensics".

This is a course to track down the numbers and put it in the business world of a corporation. This will require a lot of hard work.

Why it's important

Forensic Accounting is a branch of accounting that involves the investigation and analysis of financial records to identify and prevent fraud, embezzlement, and other financial crimes.

It is used to track down the numbers and put it in the business world of a corporation. This will require a lot of hard work.

How to become one

1. Earn a Bachelor's degree in Accounting or Finance.
2. Obtain CPA certification.
3. Gain experience in forensic accounting through internships or entry-level positions.
4. Consider further education, such as a Master's degree in Forensic Accounting.

Analysis the life of

Forensic Accounting is a branch of accounting that involves the investigation and analysis of financial records to identify and prevent fraud, embezzlement, and other financial crimes.

Famous Cases

1. Enron
2. WorldCom
3. Tyco
4. Parmalat
5. Lehman Brothers
6. Citigroup
7. Wells Fargo
8. Bank of America
9. JP Morgan Chase
10. Goldman Sachs

IRS Tax Implications

Forensic Accounting is a branch of accounting that involves the investigation and analysis of financial records to identify and prevent fraud, embezzlement, and other financial crimes.

Forensic Accounting Game

Find why the game is so important for the level of success.

- Means Opportunity, Money

How to play:

- Analyze and learn to play some
- Track and learn to play some
- Check the numbers and predicted
- Control through the cards and the case to solve it.

Questions?

References

1. The Forensic Accounting Game: A Guide to Success in the World of Finance.
2. The Forensic Accounting Game: A Guide to Success in the World of Finance.
3. The Forensic Accounting Game: A Guide to Success in the World of Finance.
4. The Forensic Accounting Game: A Guide to Success in the World of Finance.
5. The Forensic Accounting Game: A Guide to Success in the World of Finance.

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Overview

Forensic Accounting utilizes accounting, auditing, and investigative skills to conduct an examination into a company's financial statements. Thus, providing an accounting analysis that is suitable for court.

They are trained to look beyond the numbers and deal with the business reality of a situation. They are frequently used in fraud cases.



Why it's important

- Forensic accounting use to only be used when fraud was suspected, but with regular audits done to prevent fraud before it happens, they now can assist with high profile divorces and tax evasions
- Due to today's heightened awareness and growing intolerance of fraudulent activity, demand for Forensic Accountants is rapidly increasing.



How to become one

Education:

- Bachelor or Master degree in accounting, finance, or related field
- Criminal Justice or law enforcement is a plus
- CFE, CPA, or CA (CFE has significant increase in salary)

Knowledge, skills, abilities:

- White-collar crimes, GAAP/GAAS violations, embezzlement, fraud
- Testifying as an expert witness
- Excellent communication skills
- Attentional to detail
- High standards of ethics



A day in the life of...



You Tube



You **Tube**