People's Trust Company

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Katie Braver, Sam Lieberman, Zach Sargent, Vlad Marhefka, Matt O'Connor The objective of our analysis was to determine the problem in this company and as a group of consutants, suggest solutions to correct the issue.

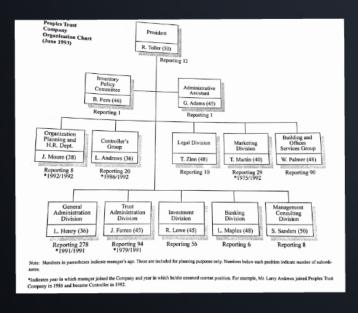


What is the Peoples Trust Company?

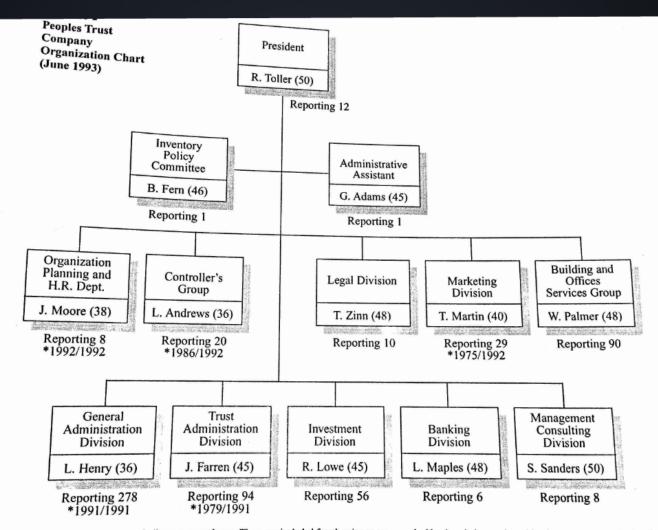
- First opened it's doors to the public on June 1, 1875
- Started small, with a staff of only eight members
- Primarily, provided vault services to customers
- Expanded from vault services to wider range of banking services
- 1990: outside consultant to appraise its original structure
- Has a history of having a satisfactory relationship with its employees



Visuals



Name	4			Pesitions
Linda Hom	Age 37	Education Two-year technical institute	Hire	Held
		of husiness administration		Messanger Clearance clerk Accounting clerk Unit head (working supervisor) Section head (supervisor)
Richard Gaul	30	7 Tong Law	100	(supervisor)
	ener.	program in 1977 in business administration	1987	Beginess machines a operators Section head (supervisor) Operations officed
Fred James	35	B.A. degree, local university Assertion Institute of Banking.	1986	Lucii clerk Teller — Accounting unit hend (working supervisor)
Fran Wilson*	35			Operations unit -licad (working supervisor) Systems programmic Property accounting department head
Mattin Plieffer*	32 -	Prep school	***	Messenger Accounting clerk Soction head (supervisor) Department head
Aller Andrews		B.A. degree from local university 1972		Messenger Accounting clerk Records clerk Unit head (working supervisor) Administrative specialist
Karen Kiss'er*	15	B.A. degree from total univer- sity 1979 on-op program	1984	Messenger Real property specialist Assistant estate officer
Charles Petris		Two-year junior college program in business administration American fustitute of Banking	1972	Messenger Deposit accounting section Head (supervisor) Unit head (working supervisor)
Witham Jagger 5	4	High school	1959	Messenger Trust harson clerk Accounting clerk Bookkeeping section head
Thomas Geoghigan* 43	P	Pao-yesr junior college rogram in business Idministration	1979	Messenger Securities accountant Property custodian Office manager Assistant operations offices



Note: Numbers in parentheses indicate manager's age. These are included for planning purposes only. Numbers below each position indicate number of subordinates.

^{*}Indicates year in which manager joined the Company and year in which he/she assumed current position. For example, Mr. Larry Andrews joined Peoples Trust Company in 1986 and became Controller in 1992.

subordi-

les Trust

Name	Age		Date of Hire	Positions Held
Linda Horn	37	Two-year technical institute of business administration	1985	Messenger Clearance clerk Accounting clerk Unit head (working supervisor) Section head (supervisor)
Richard Gaul*	30	Two-year junior college program in 1977 in business administration	1987	Business machines operator Section head (supervisor) Operations officer
Fred James	35	B.A. degree, local university American Institute of Banking	1986	Loan clerk Teller Accounting unit head (working supervisor)
Fran Wilson*	35	One year at a local university	1991	Methods analyst Operations unit head (working supervisor) Systems programmes Property accounting department head
Martin Pfieffer*		Prep school	1987	Messenger Accounting clerk Section head (supervisor) Department head
James Klinger	38	B.A. degree from local university 1972	1982	Messenger Accounting clerk Records clerk Unit head (working supervisor) Administrative specialist
Karen Kissler*	35	B.A. degree from local university 1974 co-op program	1984	Messenger Real property specialist Assistant estate officer
	42	Two-year junior college program in business administration American Institute of Banking	1972	Messenger Deposit accounting section Head (supervisor) Unit head (working supervisor)
	54	High school	1959	Messenger Trust liaison clerk Accounting clerk Bookkeeping section head
Thomas Geoghigan* 4	2	Two-year junior college program in business administration	1979	Messenger Securities accountant Property custodian Office manager Assistant operations officer



The Major Complication

- Rapid expansion of the company and diversification of banking services lead to:
 - Changing image
 - Changing the employees
 - Reorientation of the Company

Current SWOT Analysis Strengths Rapid growth which expands the variety of services Weaknesses Employees' skills are outdated No knowledge in newly developed areas (Imformation Systems) Limited market (local wealthy individuals) Untrained employees Ich Ambliguity Copportunities Expanding from providing yout services to also providing management consultation Attract a larger market and expand client/ consumer base Threets Change in banking program technology is developed Other banks used to a constant change in technology