





# The Home Improvement Retail Industry

- Stores purchase goods from manufacturers or wholesalers to sell to consumers:
  - contractors, construction companies, homeowners, renters

\$158.9 billion

## LOWE'S

#### Founded in 1946:

- · Carl Buchan, Founder
- · North Wilkesboro, NC

### Originally small hardware store:

· Overalls, washtubs, work boots, horse collars

Later foused on home improvement retail

### 1961: Traded on NYSE

Lowe's Companies, Inc. (LOW)

Headquartered in Mooresville, NC

### Offer various products and associated services

- Structural Materials: lumber
- Fixtures: kitchen, bathroom
- Electrical Supplies
- Paint, flooring
- · Lawn & Garden

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## Vision Statement:

"We will provide customer-value solutions with the best prices, products, and services to make Lowe's the first choice for home improvement."



- 19th largest retailer in the world
- 8th largest in the US
- 2nd largest in its industry

WHY IS IT NOT #1?





