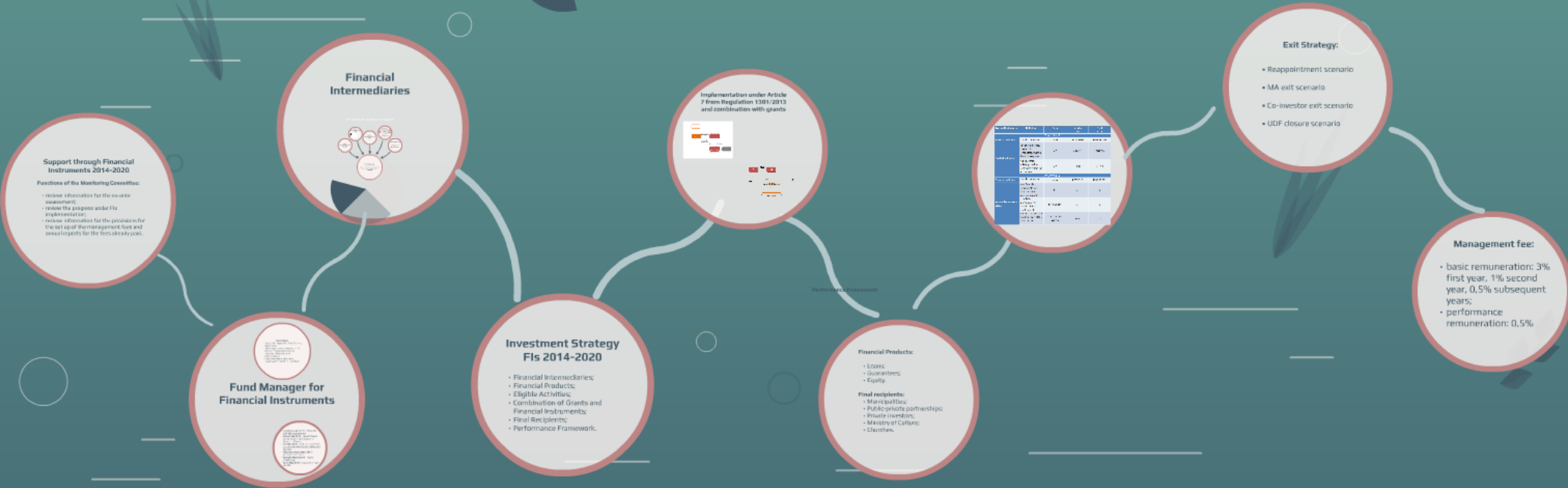


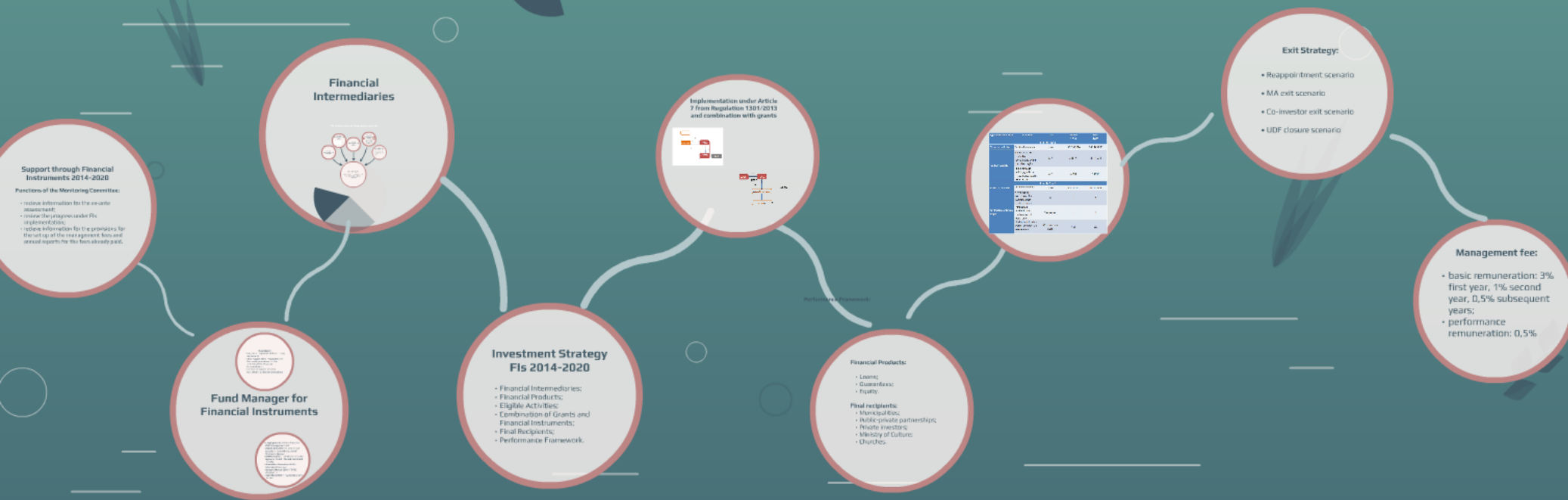
Investment Strategy for Support Through Financial Instruments in the Programming Period 2014-2020

Directorate General Urban and Regional Development



Investment Strategy for Support Through Financial Instruments in the Programming Period 2014-2020

Directorate General Urban and Regional Development



Support through Financial Instruments 2014-2020

Functions of the Monitoring Committee:

- receive information for the ex-ante assessment;
- review the progress under FIs implementation;
- receive information for the provisions for the set up of the management fees and annual reports for the fees already paid.

Fund Manager for Financial Instruments

Next Steps:

- May 2016 - Signature of the Funding Agreement;
- June-August 2016 - Preparation of the tender procedures for the selection of the Financial Intermediaries;
- September-November 2016- launching the selection procedures

- **Legal ground:** Article 5 from the ESIF Management Act
- **22d of July 2015** - Fund of Funds establishment with Council of Minister's Decree;
- **October 2015** - technical assistance agreements with the EIB, EBRD and the WB;
- **November-December 2015** - internal procedures;
- **January-March 2016** - FMFIB structuring;
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Financial Intermediaries

FIs Structure of Implementation

