

Advantages of XBRL

- XBRL is a universally accepted information sharing tool
- XBRL is beneficial to a variety of stakeholders
- XBRL addresses a variety of uses
- XBRL provides control, validation, persistence and reusability

Disadvantages of XBRL

- XBRL is not a universal language
- XBRL is not a standard language
- XBRL is not a standard language

Objective IR

- 1 Improve the quality of information available to provide of financial capital
- 2 Promote a more cohesive and efficient approach :
 - corporate reporting
 - communication the full range of factors
- 3 Enhance accountability

Objective XBRL

To better understand the challenge and identify the key issues and opportunities for XBRL, we need to understand the current state of XBRL and its potential for the future.

Integrated Reporting

It focuses primarily on identifying, describing and measuring the value created by an organization.

- It is a holistic view of an organization's performance, taking into account financial, environmental, social and governance factors.
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Subtopic :

- XBRL is a key component of Integrated Reporting
- XBRL is a key component of Integrated Reporting
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What is XBRL ?

- eXtensible Business Reporting Language (XBRL)
- Allows an identifying tag for each individual item of data
- Technically this tag is known as **taxonomy**

Financial Reporting Theory

Chapter 9 :XBRL And Integrated Reporting

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THANK YOU



Advantages of XBRL

- XBRL is a universally accepted information sharing tool
- XBRL is beneficial to a variety of stakeholders
- XBRL addresses a variety of uses
- XBRL provides control, validation, persistence and reusability

Disadvantages of XBRL

- XBRL is not a universal language
- XBRL is not a standard for reporting
- XBRL is not a standard for financial reporting

Objective IR

- 1 Improve the quality of information available to provide of financial capital
- 2 Promote a more cohesive and efficient approach :
 - corporate reporting
 - communication the full range of factors
- 3 Enhance accountability

Objective XBRL

To further streamline and enhance the quality of financial reporting, the IASB has introduced the concept of **Objective XBRL**, which is a standard for the presentation of financial reporting information.

Integrated Reporting

- Integrated reporting is a form of organization's financial reporting which links financial performance with other aspects of performance, such as environmental, social and governance (ESG) factors, to provide a holistic view of the organization's performance.

What is XBRL ?

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Subtopic :

- XBRL is a form of integrated reporting
- Objective of XBRL is to improve the quality of financial reporting
- Advantages of XBRL is to improve the quality of financial reporting
- Challenges of XBRL is to improve the quality of financial reporting

Practicals focused on XBRL and Integrated Reporting within organizations

Challenge of XBRL in Integrated Reporting

Why SSG Adopt XBRL for Financial Reporting

- Increase the quality of financial reporting
- Improve the efficiency of financial reporting
- Enhance the transparency of financial reporting
- Improve the accuracy of financial reporting
- Increase the reliability of financial reporting

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Advantages of XBRL

- XBRL is a universally accepted information sharing tool
- XBRL is beneficial to a variety of stakeholders
- XBRL addresses a variety of uses
- XBRL provides control, validation, persistence and reusability

Disadvantages of XBRL

- XBRL is not a real-time disclosure
- XBRL is not a universal language
- XBRL may be used in the future, albeit

Objective IR

- 1 Improve the quality of information available to provide of financial capital
- 2 Promote a more cohesive and efficient approach :
 - corporate reporting
 - communication the full range of factors
- 3 Enhance accountability

Objective XBRL

To better understand the challenge and identify the current and future solutions, we need to understand the current state of XBRL and its potential.

Integrated Reporting

It focuses primarily on identifying, describing within organizations

- Creation of a comprehensive, holistic view of organizations' activities, financial performance, and other factors, in the context of the financial environment, used to the creation of value in the short, medium and long-term.

Subtopic :

- XBRL in XBRL - Integrated Reporting
- Objective of XBRL, its Advantages of XBRL, its Disadvantages of XBRL, its Challenges of XBRL, its XBRL and XBRL for Financial Reporting

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Subtopic :

- **What is XBRL & Intergrated Reporting**
- **Objective Of XBRL & IR**
- **Advantages Of XBRL & IR**
- **Disadvantages Of XBRL & IR**
- **Who should adopt XBRL ?**
- **Challanges Of XBRL & IR**
- **Why SSM adopt XBRL for financial Reporting**



What is XBRL ?

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Intergrated Reporting

- Process founded on intergrated thinking within organisation

- Concise communication about how an organisation's strategy, governance, performance, prospects, in the context of its external enviroment, lead to the creation of value over the short, medium and long term .

- Process founded on intergrated thinking within organisation