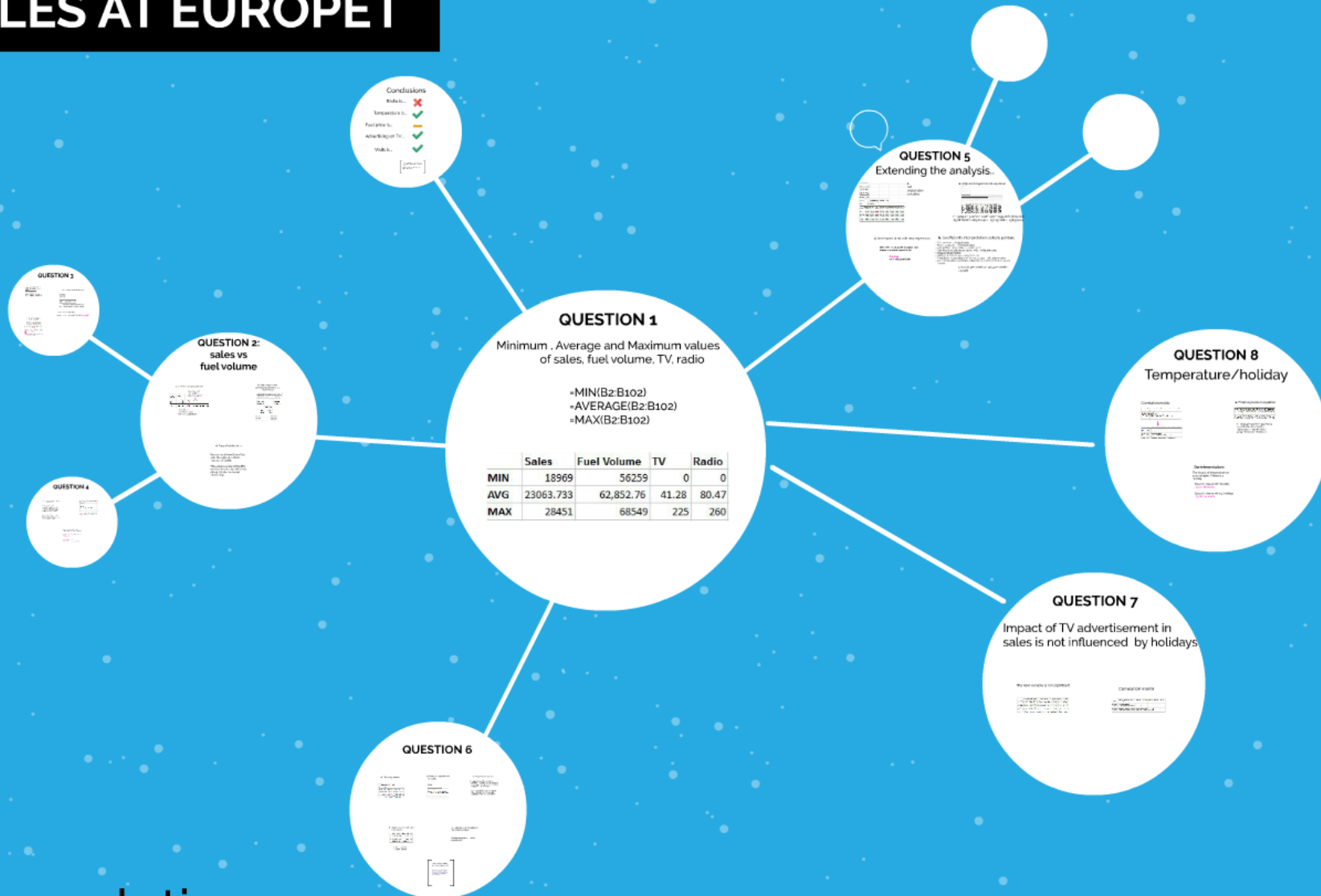
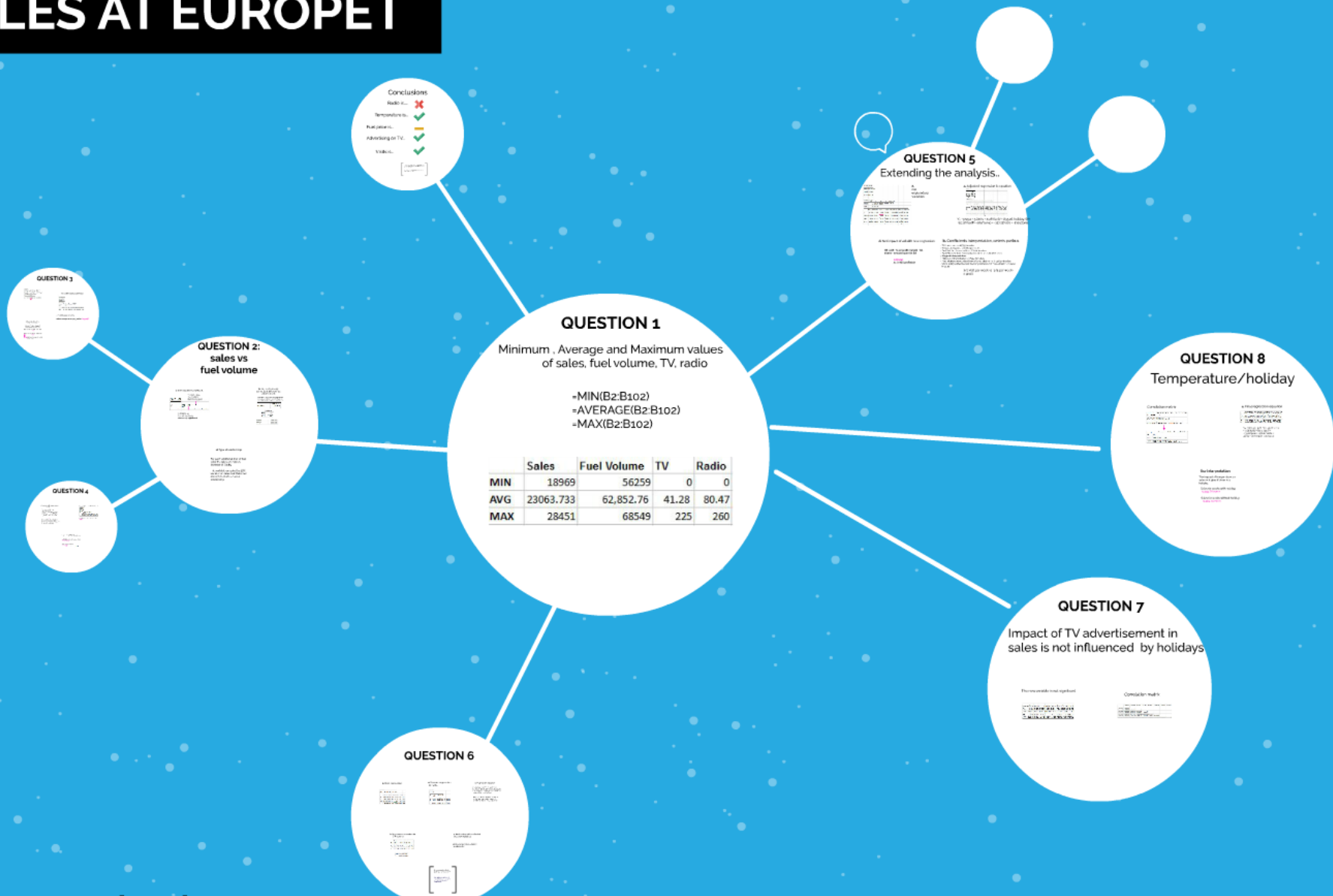


FUELING SALES AT EUROPET



ING SALES AT EUROPET



QUESTION 1

Minimum , Average and Maximum values
of sales, fuel volume, TV, radio

=MIN(B2:B102)

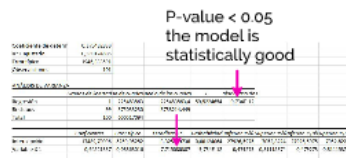
=AVERAGE(B2:B102)

=MAX(B2:B102)

	Sales	Fuel Volume	TV	Radio
MIN	18969	56259	0	0
AVG	23063.733	62,852.76	41.28	80.47
MAX	28451	68549	225	260

QUESTION 2: sales vs fuel volume

a. Is the relationship significant?



P-value < 0,05
the model is
statistically good

T-statistic > 2
the relationship is
statistically significant

b. Avg. c-store sales
estimates at different fuel
volume levels

sales at min: $\alpha + \text{coeff} \cdot \text{beta} \cdot \text{coeff} \cdot \text{min. vol}$
sales at avg: $\alpha + \text{coeff} \cdot \text{beta} \cdot \text{coeff} \cdot \text{avg. vol}$
sales at max: $\alpha + \text{coeff} \cdot \text{beta} \cdot \text{coeff} \cdot \text{max vol}$

	Coefficients
Interceptión	-17489,70996
Variable X 1	0,64521337

Fuel Volume	
MIN	56259
AVG	62,852,76
MAX	68549

Min sales	18803,34903
Avg Sales	23063,73267
Max sales	26739,02135

d. Type of relationship

For each additional liter of fuel sold, the sales at c-stores increase of **€0.65**.

This variable explains the **37%** variation in sales, but this is not enough to claim a causal relationship.

a. Is the relationship significant?

P-value < 0.05
the model is
statistically good

Coefficiente de determinación	0,375482839
R ² ajustado	0,369174585
Error típico	1946,333591
Observaciones	101

ANÁLISIS DE VARIANZA

	Grados de libertad	Suma de cuadrados	Media de los cuadrados	F	Valor crítico de F
Regresión	1	225483863	225483863,4	59,5224654	9,734E-12
Residuos	99	375033230	3788214,449		
Total	100	600517094			

	Coefficientes	Error típico	Estadístico t	Probabilidad	Inferior 95%	Superior 95%	Inferior 95,0%	Superior 95,0%
Intercepción	-17489,70996	5259,95282	-3,3259738	0,00124064	-27926,5975	-7052,8224	-27926,5975	-7052,8224
Variable X 1	0,64521337	0,08363016	7,715080387	9,734E-12	0,479273	0,81115374	0,479273	0,81115374

T-statistic > 2
the relationship is
statistically **significant**

b. Avg. c-store sales estimates at different fuel volume levels

sales at min: $\alpha \text{ coeff.} + \beta \text{ coeff.} * \text{min. vol}$

sales at avg: $\alpha \text{ coeff.} + \beta \text{ coeff.} * \text{avg. vol}$

sales at max: $\alpha \text{ coeff.} + \beta \text{ coeff.} * \text{max vol}$

	<i>Coefficientes</i>
Intercepción	-17489,70996
Variable X 1	0,64521337

	Fuel Volume
MIN	56259
AVG	62,852.76
MAX	68549

Min sales	18809,34903
Avg Sales	23063,73267
Max sales	26739,02135

d. Type of relationship

For each additional liter of fuel sold, the sales at c-stores increase of **€0.65**.

This variable explains the **37%** variation in sales, but this is not enough to claim a causal relationship.

QUESTION 3

OUTPUT REGRESSO

Modello: OLS
R al quadrato: 0,254364
R al quadrato Adjustato: 0,239147
Fattore F: 2137,504
Criterio AIC: 301

a. Tv t-stat: >2 -> significant effect on sales
Radio t-stat: <2 -> insignificant

ANALISI VARIANZA	gr	SS	MS	F	significatività F
Regression	2	1,33E+08	76375058	16,71574	5,67E-07
Residual	98	4,01E+08	4098051		
Totale	100	5,34E+08			

Coefficiente	errore standard	stat t	significatività	inferiore 95%	superiore 95%	inferiore 95%	superiore 95%	
Intercept	22142,39	276,6176	80,51262	2,42E-91	21596,62	22688,15	21596,62	22688,15
TV	12,18268	3,874428	3,146962	0,002186	4,504002	19,88135	4,504002	19,88135
Radio	5,19853	2,790266	1,862985	0,072256	-0,16328	18,55388	-0,16328	18,55388

b. c-store sales estimate

OUTPUT REGRESSO

Modello: OLS
R al quadrato: 0,254364
R al quadrato Adjustato: 0,239147
Fattore F: 2137,504
Criterio AIC: 301

b. c-store sales estimate

ANALISI VARIANZA	gr	SS	MS	F	significatività F
Regression	2	1,33E+08	76375058	16,71574	5,67E-07
Residual	98	4,01E+08	4098051		
Totale	100	5,34E+08			

Coefficiente	errore standard	stat t	significatività	inferiore 95%	superiore 95%	inferiore 95%	superiore 95%	
Intercept	22142,39	276,6176	80,51262	2,42E-91	21596,62	22688,15	21596,62	22688,15
TV	12,18268	3,874428	3,146962	0,002186	4,504002	19,88135	4,504002	19,88135
Radio	5,19853	2,790266	1,862985	0,072256	-0,16328	18,55388	-0,16328	18,55388

40 TV GRPs and 80 radio GRPs

$$\text{sales} = 22142 + 12,2 \times 40 + 5,2 \times 80 = \mathbf{€23046}$$

d. Net impact of c-store ad:
does it boost profit?

$[(B \times mf) \times \% \text{ ad profit margin}]$
tot stores-amount spent in ad

tv net impact: $[(12,2 \times 3) \times 0,3] \times 100 - 300 =$
 $\mathbf{€798}$

Radio net impact: $[(5,2 \times 3) \times 0,3] \times 100 - 25 =$
 $\mathbf{€443}$

↳ but Radio true value=0 -> NON PROFITABLE!