

# Vermont Cheese Pizza Parlor Harvard Case Solution & Analysis

A Human Resource is when a set of individuals produce a good or service.

- People who take the pizza out of the oven and put it in
- People who slice the pizza
- People who fold the pizza boxes
- People who take your order
- People who put the toppings on the pizza
- A delivery man/woman



## Capital Resources

Capital Resources are goods produced and used to make other goods and services. Which includes Tools, equipment, buildings, and machinery.

- Cash register
- Pizza oven to cook pizza in
- Building
- Counter to make pizza dough on
- pizza pans
- spatulas



## Jobs created in order to make pizza

- Truck drivers
- Factory workers
- pig & cow farmers
- Olive & Onion & Pepper farmers
- wheat company
- Power company
- cardboard factory
- Building builders
- Machine builders



## Natural Resources

Natural Resources are resources from the earth or "gifts from nature"

- Milk - Cheese
- Olives
- Onions
- Green Pepper
- Water



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## Supply

a stock of a resource from which a person or place can be provided with the necessary amount of that resource.

Milk - the price of cheese is based on the cost of milk. If the supply of milk goes down then there is less milk and the cost of cheese will go up because you need milk to make cheese. The store will have to charge more for their pizza to be able to put cheese on their pizza.

## Natural Resources

Natural Resources are resources



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# Intermediate Goods

Intermediate goods are goods that are used by a business in the production of goods or services.



- Sausage
- Pepperoni
- Ham

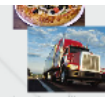


# Jobs created in order to make pizza

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- Factory workers
- pig & cow farmers
- Olive & Onion & Pepper farmers
- Water company
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- Building builders
- Machine builders



Onions - if the demand on onions goes down then less people want to buy onions. The cost for them will go down and the pizza place can lower the price of their pizza because they can afford to put onions on it.



Pizza boxes - if the demand of Pizza boxes goes up then they will cost more because more people want one. The pizza company will have to raise the price of their pizza to be able to afford a good quality and stable pizza box.

Truck Drivers - if the demand on good truck drivers goes down, then less people need truck drivers and the pizza place will be able to get a good truck driver for less money. They can lower the cost of their pizza because they can afford a good driver to transport their goods.

# Supply

**a stock of a resource from which a person or place can be provided with the necessary amount of that resource.**

Milk - the price of cheese is based on the cost of milk. If the supply of milk goes down then there is less milk and the cost of cheese will go up because you need milk to make cheese. The store will have to charge more for their pizza to be able to put cheese on their pizza.

Pepper - if the supply of peppers goes up then there are more peppers, so the store can lower the price of their pizza because an ingredient cost less than it used to and they will be able to afford it .

Pizza - one of your customers spreads a rumor that they found a bug in their pizza. The word spreads and less people want your pizza so the supply goes up.