

Strategic Financial Planning in Mining Industry Harvard Case Solution & Analysis



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INTRODUCTION

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Use Commuter Line back and forth to BSD :)

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- Potential gap between HO and Site Office
- Culture difference between offices
- Potential difference on policy
- Poor existing communication channel



- Lack of awareness for the project
- Less support
- Less sense of belonging for the project from stakeholders



Engage your stakeholder as early as possible

Lesson Learned #1





Put schedule buffer as generous as possible

Lesson Learned #2



• Project schedule might get delayed



- Material shipping problem
- License and regulation issue
- Land compensation issue



- Unknown risks causing disruption on mine operation
- Your project causing waste that pollute the environment



- Financial loss or and reputation loss



Identify risks outside the scope of your project

Lesson Learned #3

- Project schedule get delayed
- Low quality results



- Project engineers sent for 3 months working on site asking for a resignation
- On site Daily worker working for project delivers low quality results due to lack of training



Lesson Learned #4

Have a proper HR and Training plan to prevent low quality results and project engineers fatigue



- Server required for next day Site ERP Go Live is malfunction
- Data link between site and data center was down during critical migration



- Project schedule might get delayed or cost might get increased



Backup of a backup sometimes is a necessity

Lesson Learned #5