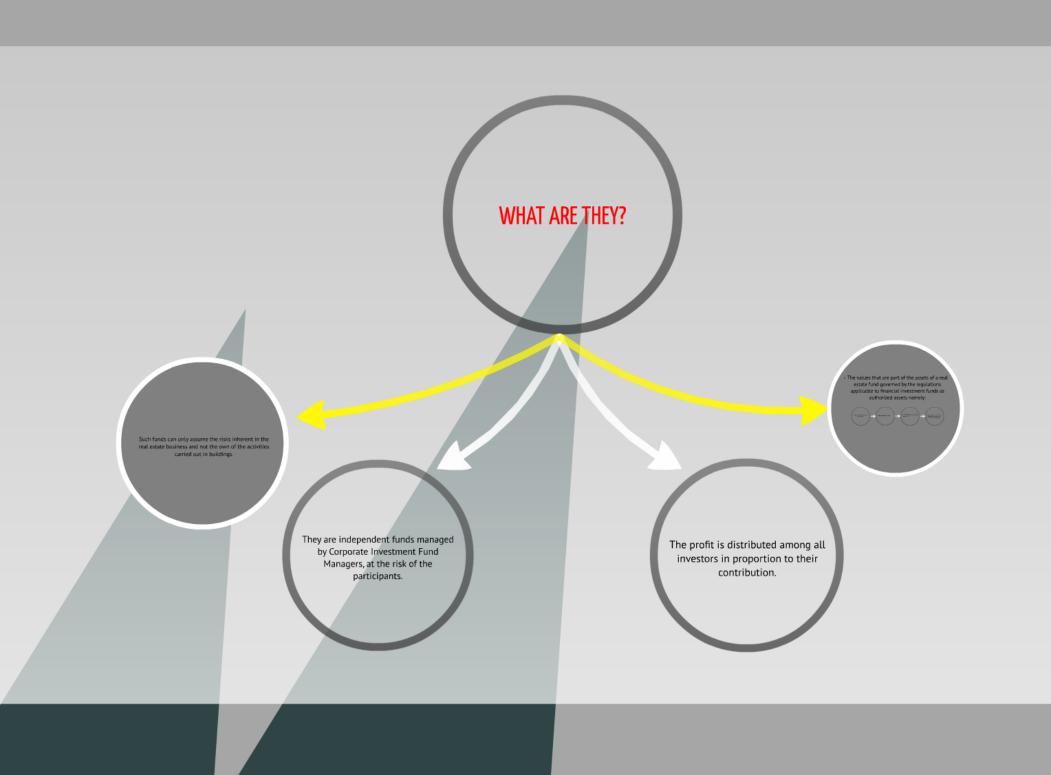


What are they?

They are collective investment organizations that use input from investors for the purchase of property, assets generated right through rental income, sales, interest on temporary investments, interest on the deposit and goodwill



Such funds can only assume the risks inherent in the real estate business and not the own of the activities carried out in buildings.

They are independent funds managed by Corporate Investment Fund Managers, at the risk of the participants.

The profit is distributed among all investors in proportion to their contribution.