

The offshore oil drilling: Harvard Case Solution & Analysis

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- Deep water offshore drilling is associated with oil spills; both major and minor spills harm the surrounding environment greatly



- Oil spills
- Effects on gas prices
- Impact on environment

Main points

Conclusion

Offshore oil drilling is a complex issue that involves a balance of economic, environmental, and social factors. The risks of oil spills and environmental damage are significant, but the potential for energy security and economic growth is also substantial. The industry must continue to invest in safety and environmental protection to ensure a sustainable future.

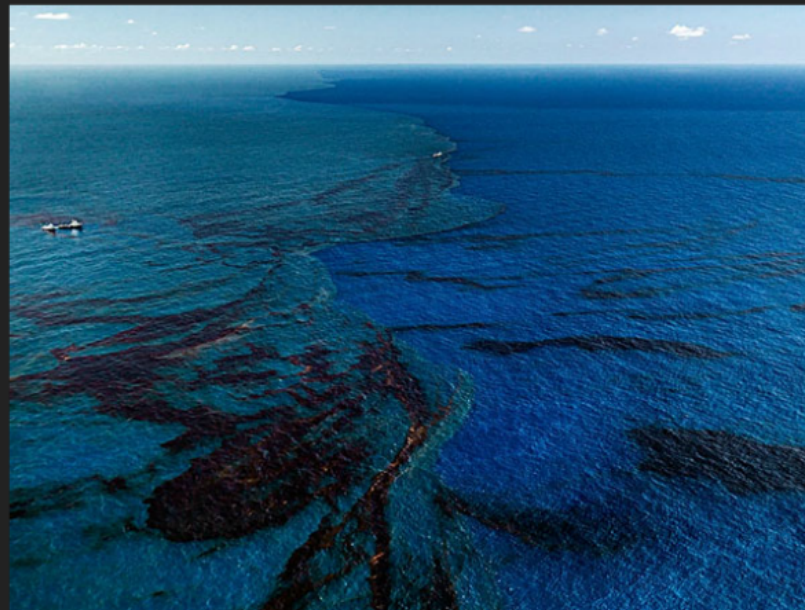


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Main points

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Oil Spills

- Huge risk with oil drilling
- cause severe damage to any environment
- catastrophic spills are always possible



Impact on Gas Prices

- U.S. needs 8 billion barrels of oil a year
- Offshore drilling will only bring 18 billion total
- no significant change would be seen
- Many other variables involved



Impact on Environment

- Offshore drilling affects the ocean and world
- Ozone depletion rates increased
- Underwater habitats drastically impacted
- No matter what drilling will leave damage



Conclusion

- Oil spills are a constant risk
- No guarantee for gas price changes
- Offshore drilling leaves huge amounts of damage on the surrounding environment
- The ocean should be conserved
- Offshore oil drilling should be decreased