

# ENTREPRENEURSHIP VS EMPLOYMENT

## Harvard Case Solution & Analysis



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# *Employee:*



- Works under a contract of employment.
- Has recognized rights and duties. 
- Also called worker.

# *Entrepreneur:*



- Exercises initiative
- Decides what, how and how much produce.
- Is a risk taker.  
- Monitors and controls the business activities. 

# *Some differences...*



- ① Employees seek direction while entrepreneurs create a path.
- ② Employees take fewer risks while entrepreneurs live for them.
- ③ Employees are often specialists while entrepreneurs are generalists.
- ④ Employees get paid for their role while entrepreneurs get paid for results.
- ⑤ Employees follow rules while entrepreneurs break them.

# *More differences...*

⑥ Employees are responsible for some decisions while entrepreneurs are responsible for them all.

⑦ Employees execute tasks while entrepreneurs plan.

⑧ Employees work to a schedule while entrepreneurs create their own.

⑨ Employees are always working while entrepreneurs are always selling.

⑩ Employees dislike failure while entrepreneurs embrace it.





You **Tube**

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