

Blackstone Group's IPO Harvard Case Solution & Analysis



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The Blackstone Group®

Precedents

1985 Peter G. Peterson, Stephen A. Schwarzman & Richard Benett

Mergers and acquisitions (M&A)
boutique



Corporate private equity

Investment Banking and
Financial Advisory

Real Estate

Marketable Alternative
Asset Management



Private Equity

The PE division of Blackstone has a 92 bdl in total assets under management and 37bdls available to invest.
(the whole group accounts for 311 billion in AUM)



Some Deals..

La Quinta
Madame Tussauds
Hilton Hotels Corporation
Universal Studios Parks



Hilton Hotels Corporation

Blackstone Group paid 26 billion dollars for Hilton Hotel in 2007, just one month after BS's IPO.
At that moment the firm also owned La Quinta Hotels.



Blackstone's IPO

Blackstone IPO raised 4.1 billions

2.3 billion were used to pay
Schwarzman and Peterson

