

Bank Of America Harvard Case Solution & Analysis

TheCaseSolutions.com

MISSION STATEMENT

"We have defined our core mission as making people's financial lives better by building closer connections with stakeholders, including our customers, clients, investors, regulators, community partners and employees. Our focus has been on strengthening our financial foundation, simplifying and integrating the company, and working to resolve legacy issues, including litigation, which arose as a result of the economic downturn. We are continuing to improve the products, services, advice and expertise our customers and clients need to buy houses, grow businesses, manage their finances and improve their lives."

Corporate Social Responsibility

- Funded Golden Gate Bridge construction
- Funded the nation's railways during the American Industrial Revolution

 Financed Hollywood during the Great Depression





Product Lines



CORPORATE-LEVEL STRATEGIES

Directional growth strategy uses horizontal concentration for a competitive advantage in increased market share.

Acquisition of Countrywide







Acquisition of Merrill Lynch



BUSINESS-LEVEL STRATEGIES

Economic Value Creation

- Keep service costs low
- Keep equipment costs low
- Increase consumer's perceived value

Cost Leadership

- Broad target as their competitive scope
- Lower prices & lower expenses
- Improve operations management
- Provide innovative solution

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