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According to the Oil & Gas Journal estimates as of January 2015, the UAE holds the seventh-largest proved reserves of oil in the world at 97.8 billion barrels, with most of the reserves located in Abu Dhabi (approximately 94% of the UAE's total).[1] It is world's 11th biggest company by oil production, standing at 2.9 million barrels per day.[2] It is the UAE's biggest company. Adnoc is building a \$1.2 billion headquarters with over 300 offices for its management.





