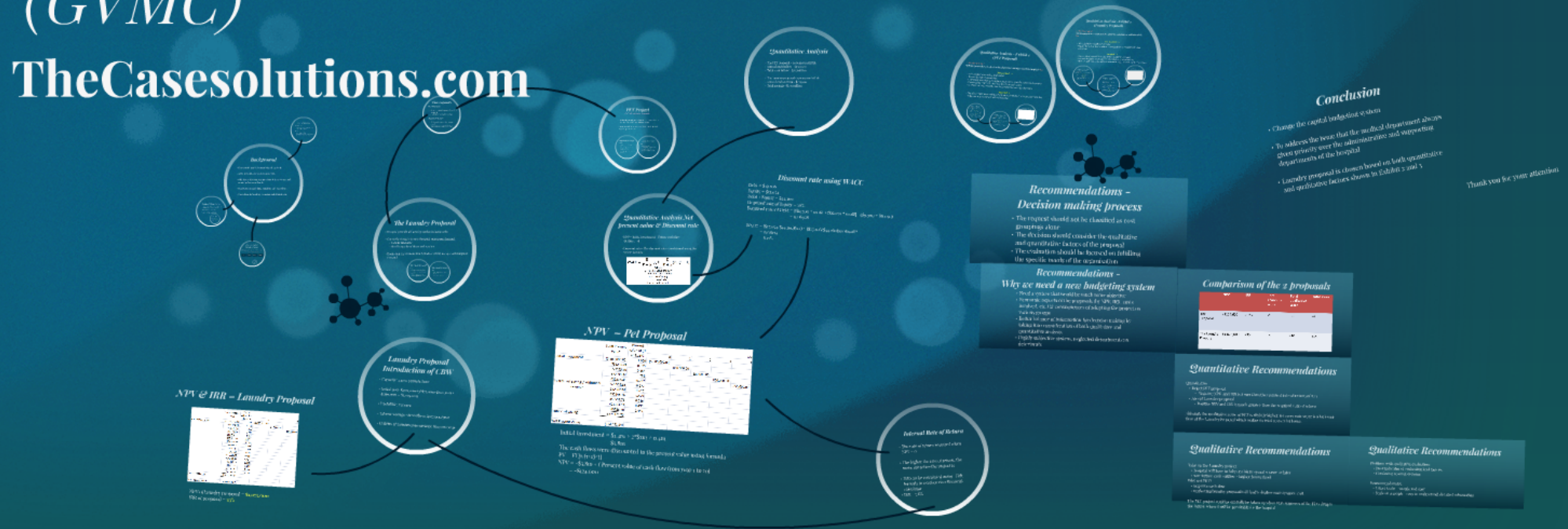


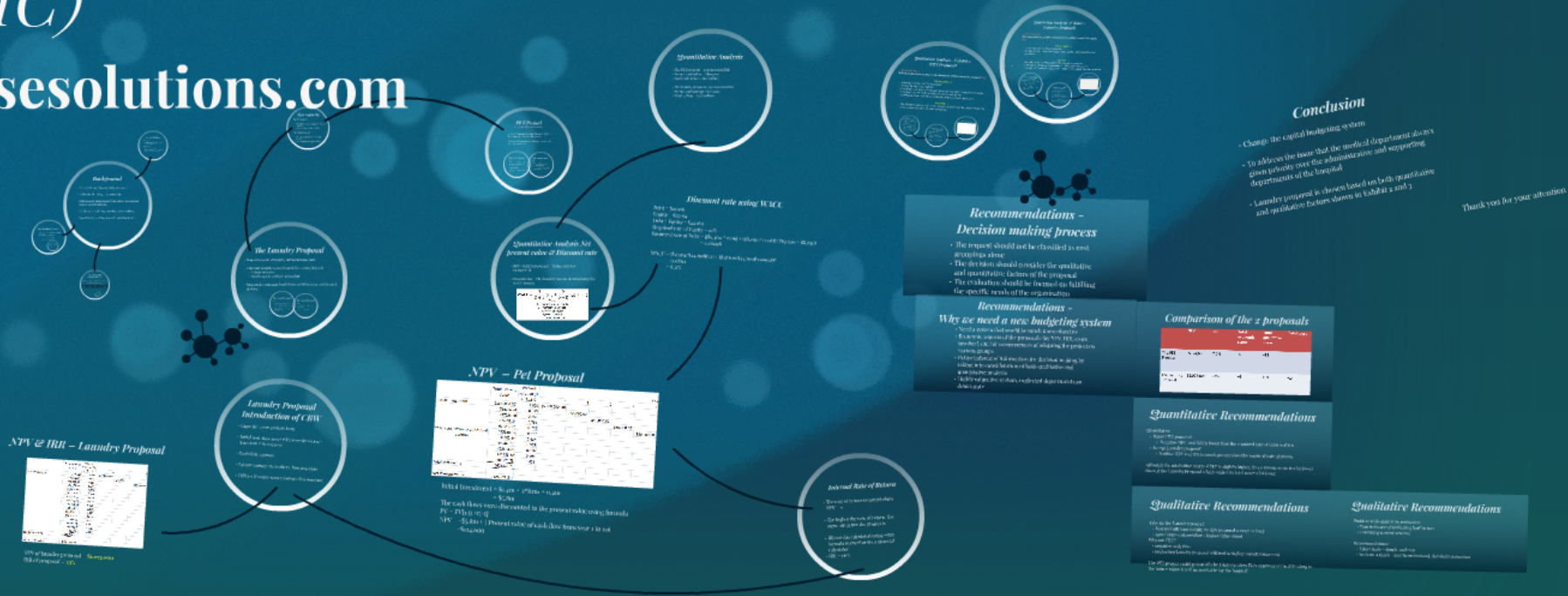
# Green Valley Medical Center (GVMC)

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## Background

- Non- profit hospital comprising of 330 beds
- Affiliated with a large state university
- Obtains continuous support from state revenues and municipal revenue bonds
- Facilitates in cardiology, oncology and neurology.
- Specialises in teaching, research and clinical care

### Current Situation

#### CFO's main concern

- Administrative and service departments do not take part in budgeting process

#### New CFO (2014)

- Three months prior to October
- Numerous decision regarding budgeting process regarding budget and capital required

### Decision Making Process

- CFO and support personnel of administrative departments create their recommendations.

- Financial like programs are then reviewed and approved

- All financial need for property level is then approved

- For capital requests ranging from \$100,000 to \$1,000,000

From within the Executive Working Group, Executive and non Executive members, The board will review and approve the budget.

### Current Capital Budgeting Process

The budget is available for the decision making committee full process of review and approval and is available for review.

We have the budget review and decision making process.

1. Executive Working Group	2. Executive Working Group	3. Executive Working Group	4. Executive Working Group
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# *Current Situation*

## **CEO Willis' concern**

- Administration and service departments doesn't take part in budgeting process

## **New CFO (Allen)**

- Time constrain (15 October)
- Numerous decision regarding budgeting process (operating budget and capital requests)