

Accounting Fraud At Worldcom

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THANK YOU

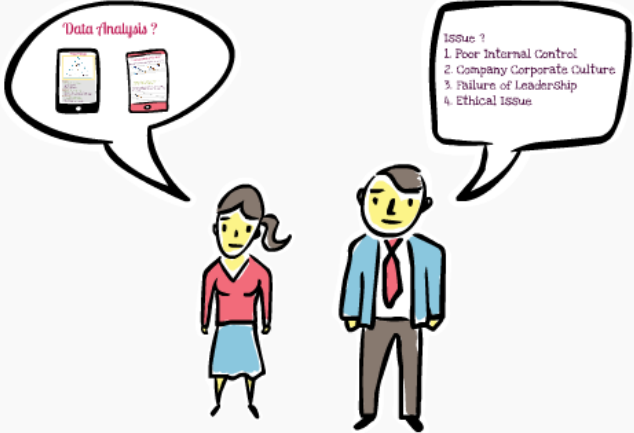
What Fraud Happening

- Worldcom filed for bankruptcy protection under Chapter 11 of US bankruptcy code
- 57,000 employees lost their job, many left the company with workday retirement accounts
- reputational damage to Worldcom's 20 million retail customers
- affecting 30 million social security beneficiaries



Issues to be resolved

- Do not let American credit quality rating agencies
- Invest with confidence
- State of confidence will be restored
- As a result of the audit process
- Company's ability to manage will be tested
- Company's reputation will be tested



Key Players

Norman Eblers (Chief Executive Officer)	Lilly Vinton (Director of Corporate Accounting)
Scott Sullivan (Chief Financial Officer)	Erny Norwood (Accountant)
David Fayers (Former Controller)	Cynthia Cooper (Auditor/Investor) (Chief Financial Officer)
Richard Yates (Director of Accounting)	

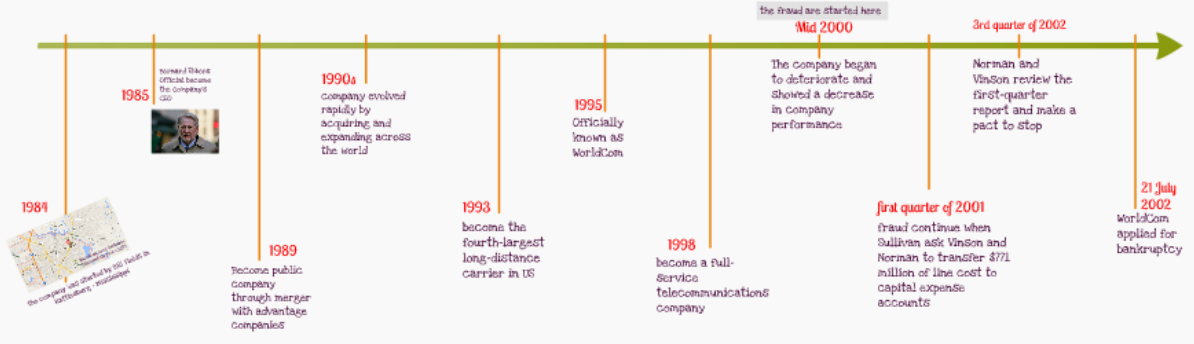
Presented to:
PROF. DR. DI. NOR. LEAK ET DI. ISMAIL

Presented by:

ERIC LEE	201963
LEN NGOC TRU	201704
SIEMOND PHUO AZU	201705
PHUO. ANH. PHUO. CHU. HANGAN	201700
TRUANG. HO. LE. KHU. HANG. SAHON	201991



WorldCom's Timeline



Accounting Fraud at WorldCom





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205481

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207284

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207723

NURUL AMIRA BINTI CHE HASSAN

207800

FARAH NINI IZZATI BINTI MOHD SALEH

207893



Key Players



Bernard Ebbers
(Chief Executive Officer)



Betty Vinson
(Director of Corporate Accounting)

Scott Sullivan
(Chief Financial Officer)



Troy Normand
(accountant)



David F. Myers
(Former Controller)



Cythia Cooper
(Whistleblower)
(Chief Internal Auditor)

Buford Yates
(Director of Accounting)





Bernard Ebbers
(Chief Executive Officer)



Scott Sullivan
(Chief Financial Officer)