



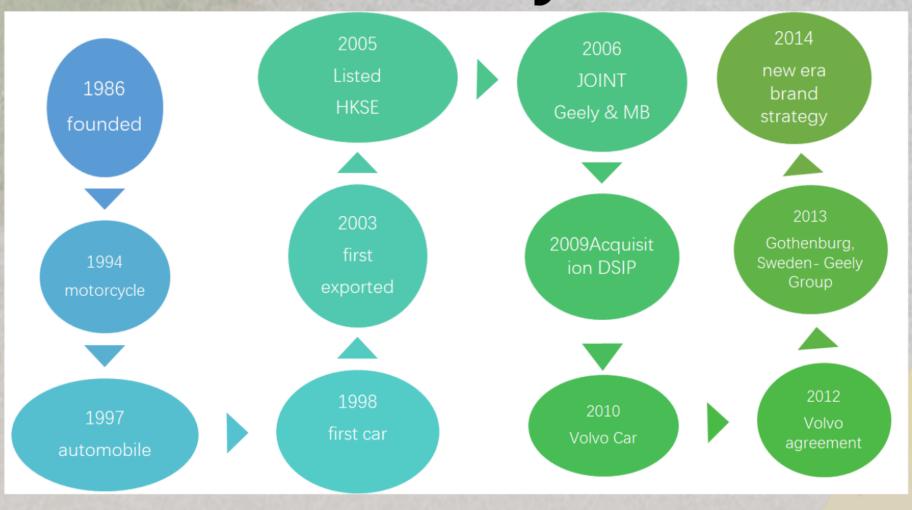
# **Zhejiang Corporation Of China Telecom**

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Group 6



## History



## Strategy

- Geely's 2017 strategy is long term because electric cars are the future.
- However, the implied strategy of expanding into new countries with more car types is appropriate. Geely wants to have the bigger share of gobal car market with cars for every kind of buyers.
- Geely's management is forward looking while keeping business growth and profitability a priority.
- Geely is probably going to be the market leader in car industry if it can maintain international growth and adapt with changing market scenario.

#### Corporate Strategy

Geely does have a strategy but it is not in explicitly mentioned because Geely keeps changing its strategy statement every year.

In the latest strategy, Geely says it is moving towards "New Energy Vehicle Strategy" with "Blue Geely" initiative about electric cars. High technology and quality cars with low cost

Geely is diversifying with a portfolio of cheaper as well as high-end expensive cars, which is different from the strategic goals the company initially started with.

1997 - low end market in the automotive field

2001 – changed strategy from "making ordinary people affordable cars" to "make good cars that are the satisfied, most environmental-friendly and most efficient"

2013 - high technology and quality service

2017 - Blue Geely (electric cars)

The actual strategy fits the business environment as diversifying into different types of car sectors aligns with more profitability, growth and risk minimization

#### People

1. Mr. Li Shu Fu the founder, the Executive Chairman of the Board of Geely and its controlling shareholder

2. Mr. Li Dong Hui Executive Vice Chairman of the Board of the Company an executive vice president and Chief Financial Officer ("CFO") of the company

3. Mr. Yang Jian an Executive Vice Chairman of the Board of the company





