

# The Environment, Development and Participation: the Dilemmas of Asociacion Civil Labor

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"If an Greenland would be a disaster" "A look would do too much damage to the image of the company"



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The melting of the polar ice cap has made the area more accessible to the region than ever before.



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Q: Why should businesses be responsible for the environment?

A: Sustainability resources needed for survival, i.e. water, materials, resources, to protect human health and the environment



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10.1 Corporate Social Responsibility And The Environment

Company	CSR	Sustainability



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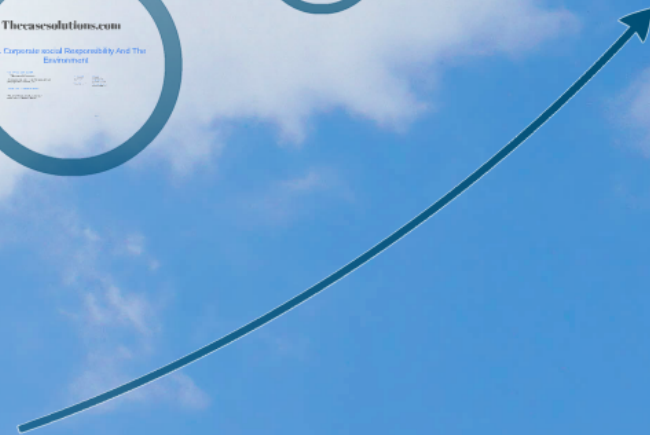
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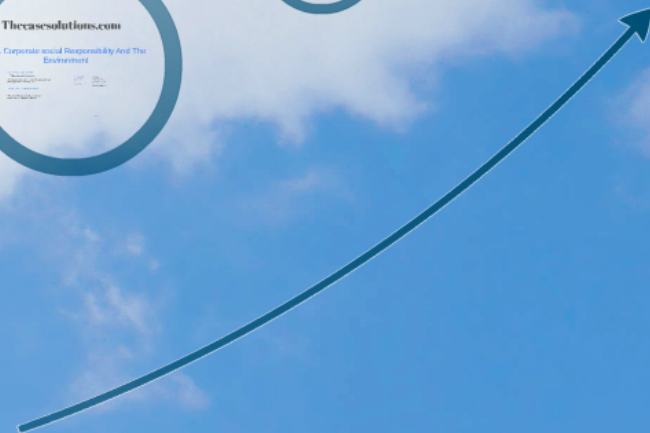
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"Oil on Greenland would be a disaster", "A leak would do too much damage to the image of the company".



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## 10.1 Corporate social Responsibility And The Environment

### On the economic model

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-To maximize profit within the law.The goal— Let more people get more of what they want.

### Four central environmental issues

-Pollution and waste, resource conservation, preservation, and biological diversity.



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# Pollution: Optimal level of pollution

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Two presuppose

-1. Leaving it to the workings of a competitive market

-2. Denying that there is any “nature” or objective standard for clean air or water.

## Optimal level of pollution

-When the marginal damage cost of polluting is equal to the marginal abatement cost of polluting.

## Resource Conservation.

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-Resources are “infinite” in a strict market economic perspective. People can replace the decreasing resource by their less costly substitutes.

## Preservation & Biological Diversity

-Baxter defined preservation as “waste”: Natural objects have no value in their own right and have value only to the degree that humans place value upon them.

## Challenges to the views based on economic model

-Market failures: when the allocation of goods and services by a free market is not efficient. That is, there exists another conceivable outcome where a market participant may be made better-off without making someone else worse-off.



# Several types of market failures

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1. “Cost” of pollutions are typically borne by parties “external” to the economic exchange, free market exchanges cannot guarantee optimal results.
2. No market exist to create a price for important social good.
3. Lead to serious environmental harm involves distinction between individual decisions and group consequences.

## Reasons for not taking ad hoc attempts to repair market failures

1. First-generation problem: A type of market failure in which businesses only correct a problem after it has occurred the first time around.
2. Criticism denies that environmental problems are economic concerns at all.

## Mark Sagoff's analysis

-Economic recommendations should concerning between want, preference and beliefs and values, while markets only focus on wants and preferences.