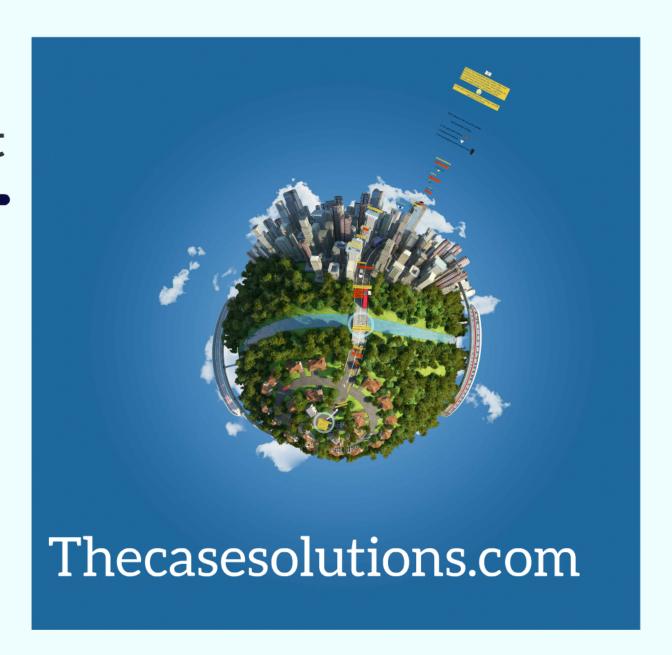
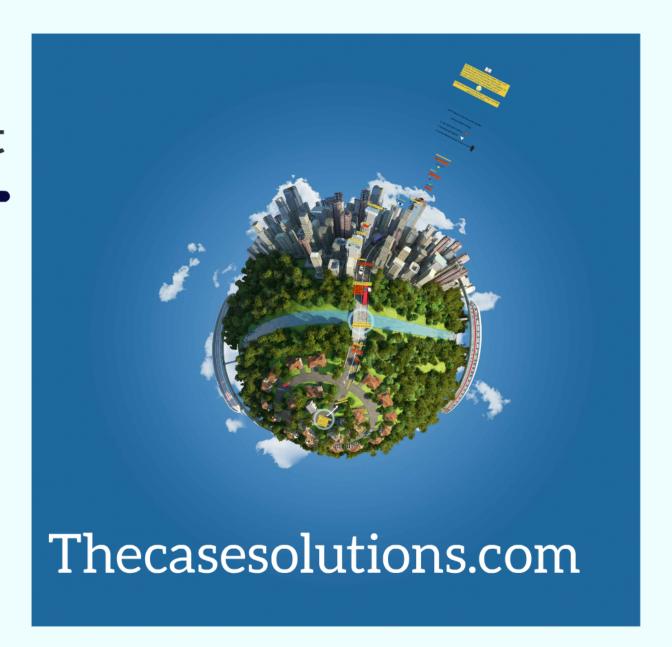
Telefonica: A Lean Elephant





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First, we'll start the journey by looking at the 3 steps of disruptive innovation!

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Using this strategy, we'll be helped to keep innovating and exploring!



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In a lean startup, a budget amount needs to be very stable. This will probably require less money in the budget, but you'll have a much more set amount that you can plan on.



Number 2: Independent Development Authority

It helps when teams have autonomy (a big word for self-government).

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When teams have to get a bunch of approvals and do a lot of handoffs, it just slows down the process.

And finally, number 3: A personal stake in the outcome

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When employees have a bonus they get for doing well, they want to try harder.





Whether you give a paid vacation, or a pizza party, just be sure that they have a set goal to achieve before they get the prize.

This way, they have a specific thing to work towards.

