



Thecasesolutions.com  
Thecasesolutions.com

# Sloan & Harrison: Non-Equity Partner Discontent





Thecasesolutions.com

Advantages

# Thecasesolutions.com

greater access to finance

- This is because the greater number of partners related to the trades, greater financial resources will be available.



scope for specialization

**Thecasesolutions.com**

- it is possible for partners to specialize in different aspects of the business

n  
ners  
ent  
ess

Limited liability

- is possible for some partners to be given limited liability. But is not possible for all sleepy partners to get this. This is because the law states that at least one partner has to be personally liable for the debts of the business.



**Thecasesolutions.com**

unli

•

Thecasesolutions.com  
Thecasesolutions.com

# Sloan & Harrison: Non-Equity Partner Discontent





Thecasesolutions.com

Disadvantages





unlimited liability

- some partners have unlimited liability so in the case of bankrupt, creditors can force the partners to pay their debts

**Thecasesolutions.com**