

# Transkin Income Fund: Leading Entrepreneurial Teams TheCaseSolutions.com



# Entrepreneur Defined

#Cantallion- one who bears uncertainly, buy labors and materialsand sell product at uncertain prize.

#French concept-  
entrpeneur is an adventurer, under taker and projector.

Shumpeter-  
entrepreneur as an innovator.

Economist- one who shift economics resources from an area of lower productivity to an higher productivity and higher yield.

Geofrey Meredith- author of "practice of entrepreneurship. People who have the ability to see and evaluate business opportunity

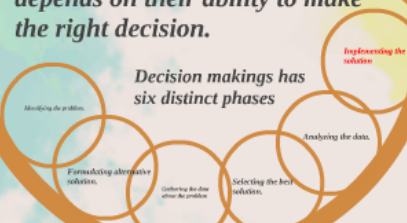
American heritage dictionary- a person who organize, operates and assumes the risk for business venture

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### Decision-makers

*The success of their business depends on their ability to make the right decision.*

Decision makings has six distinct phases



### ***Reasonablerisk-takers***

*- entrepreneur enjoy challenges. but they are careful and caculating. Entrepreneurs also avoid low-risk situation, beacause there are no challenges. a risk situation exist when result are not certain. either it is success or failure. In business it is profit or loss.*

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## *Self-confident*

*Entrepreneur have strong faith in their abilities. They believe they can be the best in their field. Affirmative thinking or positive thinking, enhances self confidence. they always think of success. Such deep faith drives them to work more enthusiasm and perseverance to reach their goals.*

*"If ye have faith as a grain of mustard seed...nothing shall be impossible to you"*

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# ***Hardworking***



*successful people always attribute  
their success to hardwork.*

*according to Thomas a. Edison  
success is 99% perspiration and  
1% inspiration.*

*It is very seldom that lazy  
people succeed in life through  
their own effort and resources.*



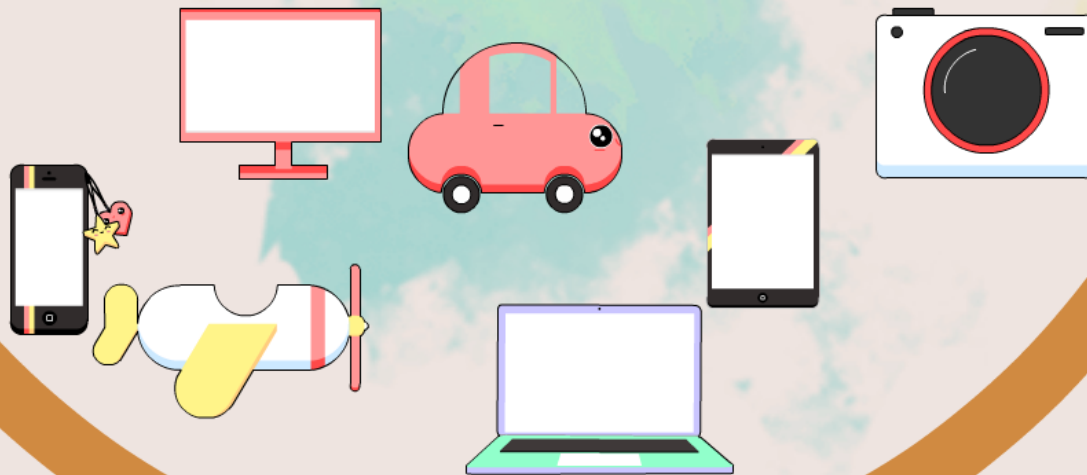
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# *Innovative*

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*Entrepreneurs are creative. they o things in new and different ways. innovations are introduce to benefit both the economy and society. Innovations have provided us the product and services of modern civilization.*



# *Leadership*

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*Entrepreneurship are leaders by the very nature of their functions. They are people who are task oriented. They are effective planners, organizers and implementors.*

*Qualities of an effective Leader*

- |                               |                      |
|-------------------------------|----------------------|
| <i>1. Selfless Dedication</i> | <i>4. conviction</i> |
| <i>2. Purpose and vision</i>  | <i>5. Enthusiasm</i> |
| <i>3. Courage</i>             | <i>6. Integrity</i>  |
| <i>7. Tact</i>                | <i>8. hardwork</i>   |

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*ir fellowmen like  
They respect*



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*Leaders treat their fellowmen like human beings. They respect human dignity and are aware of other human needs like belongingness, security, fulfillment and love.*

*Entrepreneurs do not exploit they workers or employees.*

1. Success
2. Purpose and
3. Courage
7. Tact