

# Six Ways Marketing Can Change the World

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#### **Fitbit**

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Riding the wave of high tech gadgets succesfully

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Micro/macro environmental factors that have affected Fitbit since it opened its business

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ARGO

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Offering superior custome

What are the keys actions taken by Argos the show that the organization is following the

In order to adapt to the changing landscape, Argus has itaken

Grow online: On line stores havve been created, with easy.

 Going green: Argos has showed a great commitment toward reducing CO2 omissions and reducing resisto in their

 Supporting social environment: Argus supports von charities like Hacmillan Cancer support

#### Micro/macro environmental factors that have affected Fitbit since it opened its business

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The six core microenvironmental factors are:

- Customers. Fitbit product is universal for everyone.
   Fitbit targets physically active people, people who want to adopt a healthier lifestyle, corporation and enterprises and athletes
- Employees. The company environment is positive, their aim is to keep employees happy, healthy and engaged by creating an effective wellness program with Fitbit.
- Distribution channels and suppliers. Fitbit has a
  great distribution channel, specially selling to big
  companies that distribute Fitbit devices through its
  employees, encouraging them to adopt a healthier
  lifestyle, evn rewarding those who do. Fitbit intends
  to sell its products and services in new and existing
  international markets by expanding its distribution
  channels with retailers and by forming strategic
  partnerships. Fitbit got advantage of the desire of
  corporate America to introduce wellness programs
- Competitors. . Thre are numerous competitors in the market, primarily\_Apple, Nike, JawBone and others. However Fitbit has a really high marketshare
- Investors. Actually Fitbit stock price in the NYSE is 5,53 USD
- Media and the general public. Fitbit is investing a great amount of money in advertising. The possibility to share fitness data in social media also gives fitbit a great presence in this sector. However there are some concerns regarding the information Fitbit gathers

The microenvironmental factors that affect business environment are fundamentally:

- Economic environment: Actually there is a expected 35% growth in the wearable gadgets market, and Fitbit is one of the companies that is on the edge of this wave.
- Cultural: For the past years there has been a increasing trend of people that want to adopt a healthier lifestyle and to share their accomplishes in social networks has grown. Fitbit was the first company to fill that gap in the market
- Legal: Actually there is a great concern for user privacy. Fitbit gathers data about the users that can be later used by insurance companies to increase health insurance cost. However Fitbit is working along with the US congress to ensure private data from users can 't be utilized in this way.

# How should Fitbit overcome the threats and obstacles it faces

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The main threats that Fitbit is facing are:

- · Ahighly competitive Market (Nike Fuel, Applewatch, Jawbone UP24, Garmin Vivofit
- Recent creation of the company. It's competitors have advantages such as longer operating
  histories, ability to leverage their sales efforts and marketing expenditures across a broader
  portfolio of products and services, larger and broader customer bases, more established
  relationships with a larger number of suppliers and greater brand recognition.
- Aggresive pricing strategies by other companies
- Technological advancement. Fitbit lacks the availability of resources that other companies have to invest in research
- Having only one manufacturer (Flextronic). If this manufacturer can't meet the demand, it's a big problem. This is actually a problem since the demand has been growing and Fitbit has been facing huge problems to face this demand.

How should Fitbit overcome this threats?

- One of Fitbit main concerns is the introduction of the Apple watch. Fitbit must develop a new line of premium products if they want to compete with Apple watch.
- They must establish a stronger brand name. In order to achieve this they must invest more
  money in promotion of the brand, not only in single products.
- Find new suppliers and expand their customer base
- Find other manufacturer so they dont have to rely only in Flextronics

What factors in the marketing environment not metioned in this case could affect Fitbit

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There are many things that we mentioned previously that were not mentioned in the case. The irruption of Apple and its Apple watch is one of the main concerns of Fitbit, also because the Applestore was a great distribution channel. In the other hand the increase in the demand means that Fitbit has to affront a big reestructuration in order to meet this demand.

## **ARGOS**

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Offering superior customer value and efficiency

In view of the stiff competition in the UK retail sector, suggest various ways by which Argos could continue to provide better value to its customers.

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Argos has been doing a great job at keeping up with its competitors and implementing improvements that added customer value. The image change of the stores, offering a more futuristic design with leds and LCD screens was a good decision, as well as targeting new customers in order to eliminate the "working class store" conception. Argod should keep improving their online store and their catalogue. I would suggest to stop distributing the paper catalogue, printed paper doesn't go with a modern company, it would also help them increase their sustainable image