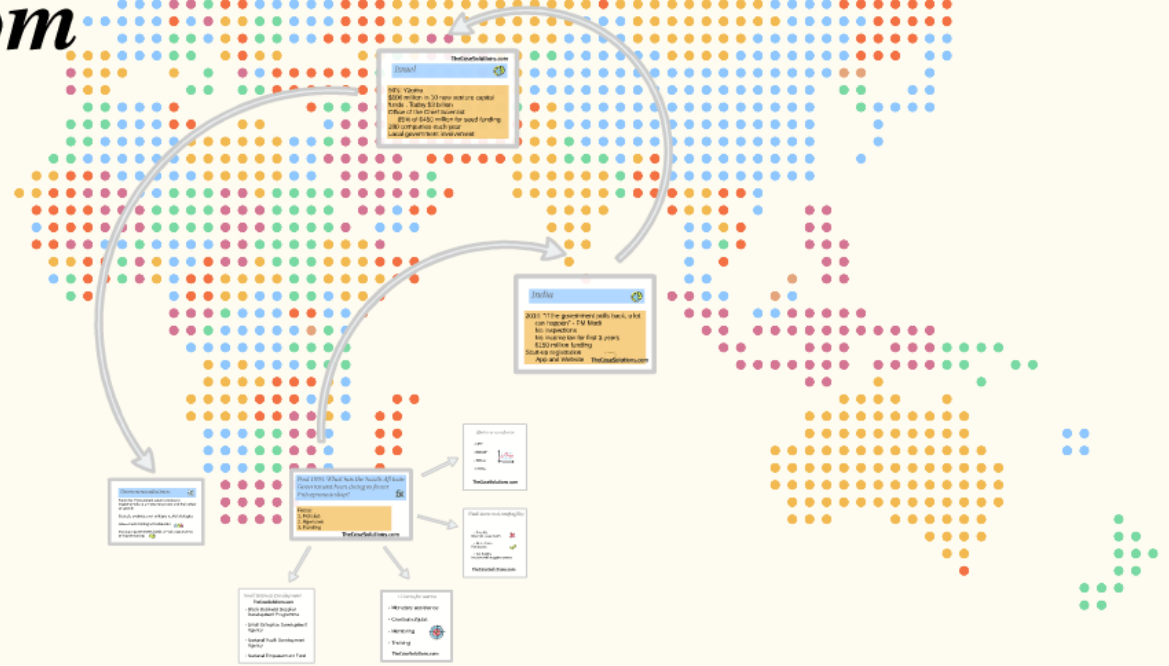


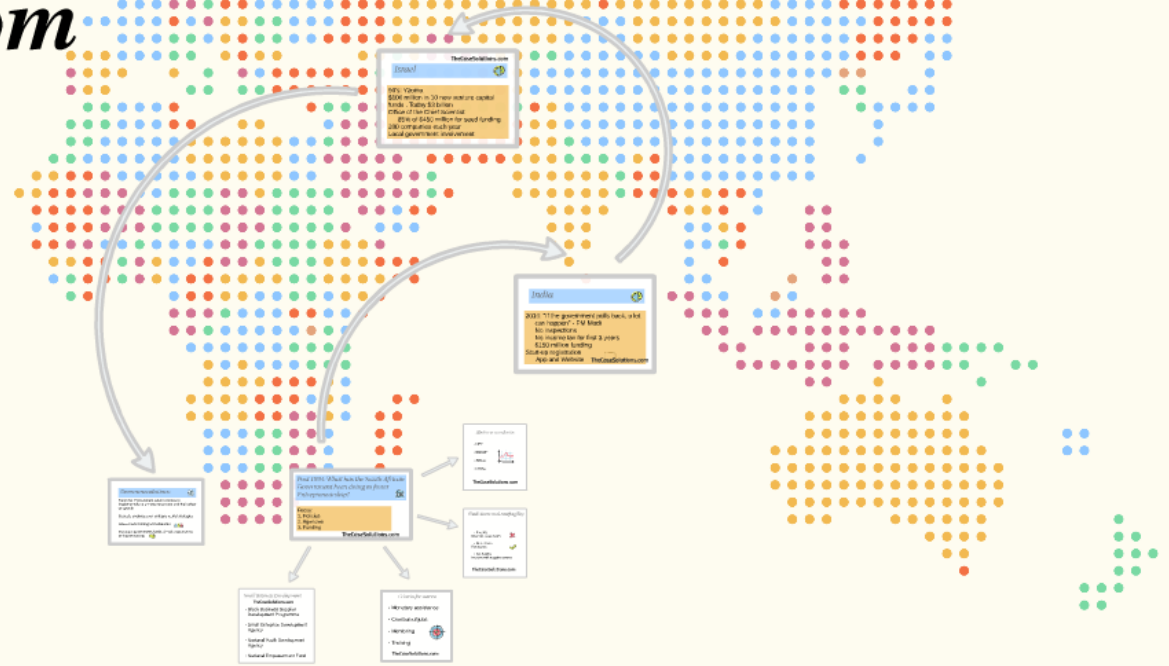
VINESH JUGLAL: SOUTH AFRICAN SERIAL ENTREPRENEUR

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Post 1994: What has the South African Government been doing to foster Entrepreneurship?



Focus:

1. Policies
2. Agencies
3. Funding

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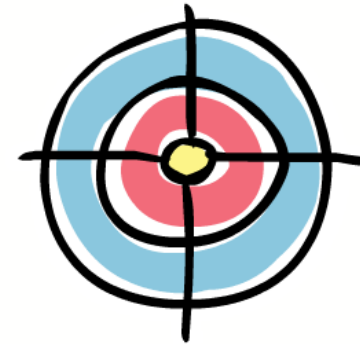
Small Business Development

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- Black Business Supplier Development Programme
- Small Enterprise Development Agency
- National Youth Development Agency
- National Empowerment Fund

Criteria for success

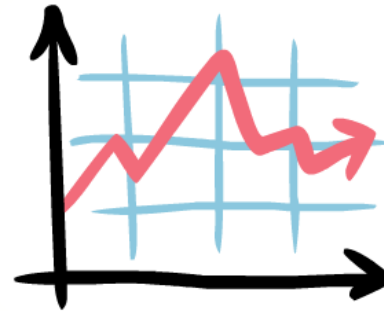
- Monetary assistance
- Creation of jobs
- Mentoring
- Training



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Effective vs non-effective

- NEF
- BBSDP
- SEDA
- NYDA



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Black Swan and Antifragility

- Fragility
Disorder cause harm



- Robustness
Resistance



- Antifragility
Improve with negative events

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India



2016: "If the government pulls back, a lot can happen" - PM Modi

No inspections

No income tax for first 3 years

\$150 million funding

Start-up registration

App and Website

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Israel



90's: Yzoma

\$100 million in 10 new venture capital funds . Today \$3 billion

Office of the Chief Scientist

85% of \$450 million for seed funding

200 companies each year

Local government involvement