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"In a free enterprise, the community is not just another stake holder in the business but in fact the very purpose of existence"

-Jamsetji Tata

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What is Corporate
Social
Responsibility
(CSR)?

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Corporate Social Responsibility is the management tool that every company needs in order to achieve success in a sustainable society while fulfilling its business purpose.

## Possible Steps

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- The activities or action of the business should contribute towards sustainable development, including the health and the welfare of society
- It should take into account the expectations of stakeholders
- It should take into account the applicable law and should be consistent with international norms of behaviour.

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Three major steps taken to achieve CSR

# 1: Environmental efforts

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One chief focus of corporate social responsibility is the environment. Most of the Businesses, regardless of their size leave behind a large carbon footprint. Hence, steps taken to reduce these footprints on the environment would be considered as both good for the society as well as the company.

# 2. Ethical labour practices Thecasesolutions.com

In order to save money a lot of businesses give less pay to their labour, which is apparently lower than the minimum prices set by the government. Nevertheless, the working conditions of businesses are not favorable, causing health issues.

Businesses that treat their employees fairly and ethically demonstrate their corporate social responsibility.

# 3. Volunteering

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Attending volunteer events says a lot about a company's sincerity. By doing good deeds without expecting anything in return, companies are able to express their concern for specific issues and support for certain organizations.