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Alpha Corporation

statement of cash flows

	2014	2013	2012
Operating Activities			
Net income	1,200	1,100	1,000
Depreciation and amortization	200	180	160
Gain on sale of equipment	(50)	(40)	(30)
Loss on sale of investments	30	20	10
Change in accounts receivable	(100)	(90)	(80)
Change in accounts payable	80	70	60
Change in other assets and liabilities	20	10	10
Net change in operating activities	1,480	1,340	1,270
Investing Activities			
Capital expenditures	(300)	(280)	(260)
Proceeds from sale of equipment	100	90	80
Proceeds from sale of investments	50	40	30
Proceeds from sale of other assets	20	10	10
Net change in investing activities	(130)	(140)	(140)
Financing Activities			
Proceeds from issuance of common stock	100	90	80
Proceeds from issuance of bonds	200	180	160
Dividends paid	(150)	(140)	(130)
Repurchase of common stock	(50)	(40)	(30)
Net change in financing activities	100	80	80
Net change in cash and cash equivalents	1,450	1,280	1,210
Cash and cash equivalents at beginning of year	1,000	870	750
Cash and cash equivalents at end of year	2,450	2,150	1,960

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Beta Corporation

statement of cash flows

	2014	2013	2012
Operating Activities			
Net income	1,500	1,400	1,300
Depreciation and amortization	250	230	210
Gain on sale of equipment	(60)	(50)	(40)
Loss on sale of investments	40	30	20
Change in accounts receivable	(120)	(110)	(100)
Change in accounts payable	90	80	70
Change in other assets and liabilities	30	20	10
Net change in operating activities	1,790	1,680	1,570
Investing Activities			
Capital expenditures	(350)	(330)	(310)
Proceeds from sale of equipment	120	110	100
Proceeds from sale of investments	60	50	40
Proceeds from sale of other assets	30	20	10
Net change in investing activities	(140)	(150)	(160)
Financing Activities			
Proceeds from issuance of common stock	120	110	100
Proceeds from issuance of bonds	250	230	210
Dividends paid	(180)	(170)	(160)
Repurchase of common stock	(70)	(60)	(50)
Net change in financing activities	120	60	100
Net change in cash and cash equivalents	1,770	1,590	1,510
Cash and cash equivalents at beginning of year	1,200	1,040	890
Cash and cash equivalents at end of year	3,000	2,630	2,400

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Gamma Corporation

statement of cash flows

	2014	2013	2012
Operating Activities			
Net income	1,800	1,700	1,600
Depreciation and amortization	300	280	260
Gain on sale of equipment	(70)	(60)	(50)
Loss on sale of investments	50	40	30
Change in accounts receivable	(150)	(140)	(130)
Change in accounts payable	110	100	90
Change in other assets and liabilities	40	30	20
Net change in operating activities	2,280	2,150	2,020
Investing Activities			
Capital expenditures	(400)	(380)	(360)
Proceeds from sale of equipment	150	140	130
Proceeds from sale of investments	80	70	60
Proceeds from sale of other assets	40	30	20
Net change in investing activities	(130)	(140)	(150)
Financing Activities			
Proceeds from issuance of common stock	150	140	130
Proceeds from issuance of bonds	300	280	260
Dividends paid	(200)	(190)	(180)
Repurchase of common stock	(80)	(70)	(60)
Net change in financing activities	170	160	150
Net change in cash and cash equivalents	2,320	2,170	2,020
Cash and cash equivalents at beginning of year	1,500	1,330	1,170
Cash and cash equivalents at end of year	3,820	3,500	3,190



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Overview

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Net income	1,200	1,100	1,000
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Loss on sale of investments	30	20	10
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Cash and cash equivalents at end of year	2,450	2,150	1,960

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Statements of Cash Flows: Three International Examples

- Alpha corporation
- Beta corporation
- Gamma corporation

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Overview



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Alpha Corporation				
	1991	1990	1989	
Cash provided (used for) Operating Activities	\$ 125.2	\$ 89.3	\$ 46.8	
Cash provided (used for) Investing Activities	\$ 18.8	\$ 418.8	\$ (254.8)	
Cash provided (used for) Financing Activities	\$ (80.0)	\$ (598.8)	\$ 325.8	
Net Change in Cash	\$ 64.1	\$ (89.6)	\$ 113.9	
Cash position at the beginning of year	\$ 169.1	\$ 258.7	\$ 144.8	
Cash position at the end of year	\$ 233.2	\$ 169.1	\$ 258.7	

Beta Corporation				
	1991	1990	1989	
provided (used for) Operating Activities	\$ 3,919	\$ 7,000	\$	
provided (used for) Investing Activities	\$ (14,000)	\$ (14,000)	\$	

Change in Cash	\$ 6,812	\$ 216	\$
Position at the beginning of year	\$ 5,375	\$ 5,159	\$
Position at the end of year	\$ 12,187	\$ 5,375	\$

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Gamma Corporation			
	1991	1990	1989
Cash provided (used for) Operating Activities	\$ 1,040,901	\$ 1,434,074	\$ 1,479,391
Cash provided (used for) Investing Activities	\$ (1,026,591)	\$ (1,103,114)	\$ (1,290,662)
Cash provided (used for) Financing Activities	\$ (99,243)	\$ 22,759	\$ (697,045)
Net Change in Cash	\$ (84,933)	\$ 353,719	\$ (508,316)
Cash position at the beginning of year	\$ 2,008,983	\$ 1,655,264	\$ 2,163,580
Cash position at the end of year	\$ 1,924,050	\$ 2,008,983	\$ 1,655,264

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Alpha Corporation

statement of cash flows

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Alpha Corporation, Consolidated Statements of Cash Flows (\$ thousand)					
Years Ended					
	30-Jun-91	Change	30-Jun-90	Change	30-Jun-89
Operating Activities:					
Loss from continuing operations	\$ (377.9)	-39%	\$ (623.5)	94%	\$ (320.6)
Depreciation	\$ 168.4	-23%	\$ 220.1	-16%	\$ 263.4
Amortization of capitalized software	\$ 41.4	200%	\$ 50.2	100%	\$ 20.1

Alpha Corporation, Consolidated Statements of Cash Flows (\$ thousand)

	Years Ended				
	30-Jun-91	Change	30-Jun-90	Change	30-Jun-89
Operating Activities:					
Loss from continuing operations	\$ (377.9)	-39%	\$ (623.5)	94%	\$ (320.6)
Depreciation	\$ 168.4	-23%	\$ 220.1	-16%	\$ 263.4
Amortization of capitalized software	\$ 41.4	-29%	\$ 58.2	49%	\$ 39.1
Gain from sale of investments and other assets	\$ (16.6)	-86%	\$ (119.0)		
Restructuring and other unusual items, net	\$ 135.5	-65%	\$ 384.1	207%	\$ 125.3
Changes in other accounts affecting operations					
Accounts receivable	\$ 160.8	119%	\$ 73.4	-262%	\$ (45.2)
Inventory	\$ 80.2	-21%	\$ 100.9	-3463%	\$ (3.0)
Other current assets	\$ 17.0	-1517%	\$ (1.2)	-91%	\$ (13.0)
Accounts payable and other current liabilities	\$ (91.3)	329%	\$ (21.3)	-152%	\$ 41.0
Other	\$ 2.8	-80%	\$ 14.1	-234%	\$ (10.5)
Net cash provided by continuing operations	\$ 120.3	40%	\$ 85.8	-12%	\$ 76.5
Net cash provided by (used in) discontinued operations	\$ 4.9	40%	\$ 3.5	-112%	\$ (29.7)
Net cash provided operating activities	\$ 125.2	40%	\$ 89.3	91%	\$ 46.8

Investing Activities:

Investment in depreciable assets	\$ (129.7)	-26%	\$ (174.4)	-43%	\$ (303.6)
Proceeds from disposal of depreciable and other assets	\$ 157.0	-35%	\$ 242.0	157%	\$ 94.1
Proceeds from the sale of discontinued operations	\$ 25.3	-94%	\$ 407.3	-	-
Investment in capitalized software	\$ (27.8)	-35%	\$ (43.1)	-28%	\$ (59.5)
Other	\$ (6.0)	-54%	\$ (13.0)	-192%	\$ 14.2

Investing Activities:

Investment in depreciable assets	\$ (129.7)	-26%	\$ (174.4)	-43%	\$ (303.6)
Proceeds from disposal of depreciable and other assets	\$ 157.0	-35%	\$ 242.0	157%	\$ 94.1
Proceeds from the sale of discontinued operations	\$ 25.3	-94%	\$ 407.3	-	-
Investment in capitalized software	\$ (27.8)	-35%	\$ (43.1)	-28%	\$ (59.5)
Other	\$ (6.0)	-54%	\$ (13.0)	-192%	\$ 14.2
Net Cash provided by (used in) investing activities	\$ 18.8	-96%	\$ 418.8	-264%	\$ (254.8)

Financing Activities:

(Decrease) increase in short-term borrowings	\$ (2.6)	-99%	\$ (222.6)	-259%	\$ 139.8
Proceeds from long-term debt	\$ 44.4	-74%	\$ 167.7	-45%	\$ 305.0
Payments of long-term debt	\$ (126.5)	-77%	\$ (544.8)	494%	\$ (91.7)
Proceeds from sale of Class B common stock	\$ 5.0	-43%	\$ 8.7	-50%	\$ 17.5
Purchase of treasury stock	\$ (0.3)	-50%	\$ (0.6)	-97%	\$ (18.8)
Dividends paid		-100%	\$ (7.2)	-72%	\$ (26.0)
Net cash provided by (used in) financing activities	\$ (80.0)	-87%	\$ (598.8)	-284%	\$ 325.8

Effect of changes in foreign exchange rates	\$ 0.1	-91%	\$ 1.1	-128%	\$ (3.9)
Increase (decrease) in cash equivalents	\$ 64.1	-172%	\$ (89.6)	-179%	\$ 113.9
Cash and equivalents at beginning of year	\$ 169.1	-35%	\$ 258.7	79%	\$ 144.8
Cash and equivalents at end of year	\$ 233.2	38%	\$ 169.1	-35%	\$ 258.7

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Increase (decrease) in cash equivalents
 Cash and equivalents at beginning of year
 Cash and equivalents at end of year

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Beta Corporation

statement of cash flows

Beta Corporation, Consolidated Statements of Cash Flows (\$ thousand)					
	Years Ended				
	31-Dec-91	Change	31-Dec-90	Change	31/2/1989
Cash Flows from Operating Activities:					
Cash received from customers	\$ 83,865	14%	\$ 73,273	43%	\$ 51,110
Cash paid to suppliers and employees	\$ (77,820)	19%	\$ (65,480)	41%	\$ (46,589)
Interest received	\$ 643	81%	\$ 355	169%	\$ 132
Interest paid	\$ 536	-151%	\$ (1,046)	15%	\$ (908)