# Snow Brand Milk Products (A): Assessing the Possibility for Revitalization





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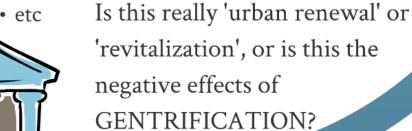




## Research Problem



- What is going on in Riversdale?
  - Recent Development in: Housing/ Businesses
  - Increased property values/ More expensive businesses
  - Upscale lifestyle
- Leading to:
  - Unaffordability
  - Displacement of current residents
  - Declining populations









### Literature Review: What do we know?

Where does this happen? According to Neil Smith's 'Rent Gap'

- Older neighbourhoods experiencing disinvestment rent in the area is declining. The rent gap increases between what starting rent price is compared to what could be possibly made if reinvestment is made.
- When reinvestment is made \_\_\_\_\_ economic shift drives cultural and social changes that are noticeably damaging to these standards that originally existed

We know there are more negative aspects of gentrification:

- Declining community cohesion
- Marginalization of existing community networks
- · Increasing segregating
- Ethnic & racial discrimination

In the eyes of the supporters:

- Some argue gentrification involves little or no displacement and actually benefits the victims. (Perhaps through trickle down economics?...)
- Kari Fox, associate broker says "we are not chasing out people because those particular people leaving made a choice" (Warren).

Warren, Jeremey. "The Price of Progress". The Star Phoenix, web. 10 Nov 2014.

## Thecasesolutions.com Literature Review: Happening in Riversdale

New money pouring into the previously impoverished area

- What used to be characterized by boarded up shops, pawn shops and lower income ethnic groups Trendy neighbourhood full of coffee shops, co-working spaces and art galleries.
- The community that has been there for generations is being pushed out.
- Accounts of people not being able to find affordable housing anymore

## Methodology: Determining whether gentrification is happening

#### Consisted of:

- Intercept survey: asking people what they really think!
- Annotated photography: determining the physical appearances and improvements
- Mapping: where have recent developments and upgrade taken place in: infill houses, updated homes
- Block frontage evaluation of 20Th street
- Residential maintenance and aesthetic quality analysis
- Assessing property values/prices vs. average neighbourhood income over 10 years.



Key Results

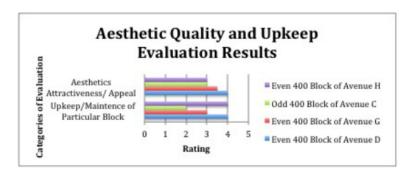
Annotated Photography

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Up to SIX infill houses on two blocks

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#### Aesthetic/Maintenance evaluation of residential blocks



## Annotated Photography



Up to SIX infill houses on two blocks

