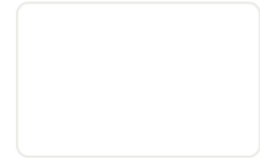


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 Capital Group

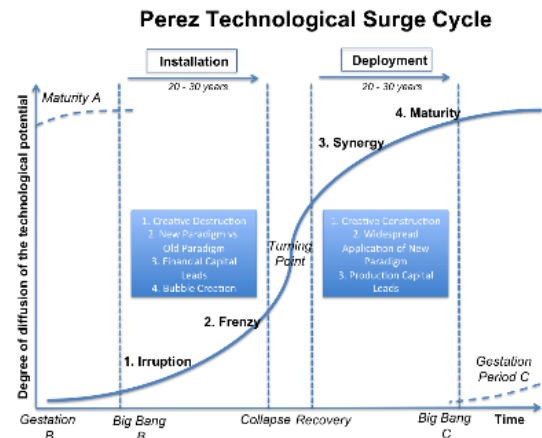
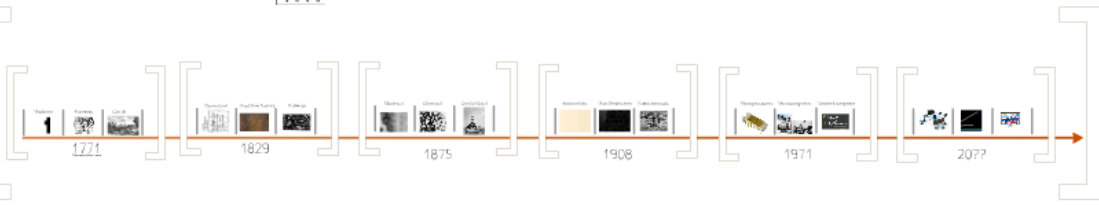


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Why?

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 What is the next
 WEALTH creator?

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 There have been
 5 Technological
 revolutions in last
 240 years

Each one drove
 a GREAT surge
 of Development
 and Changes the
 Techno-Economic
 paradigm guiding
 innovation



[]



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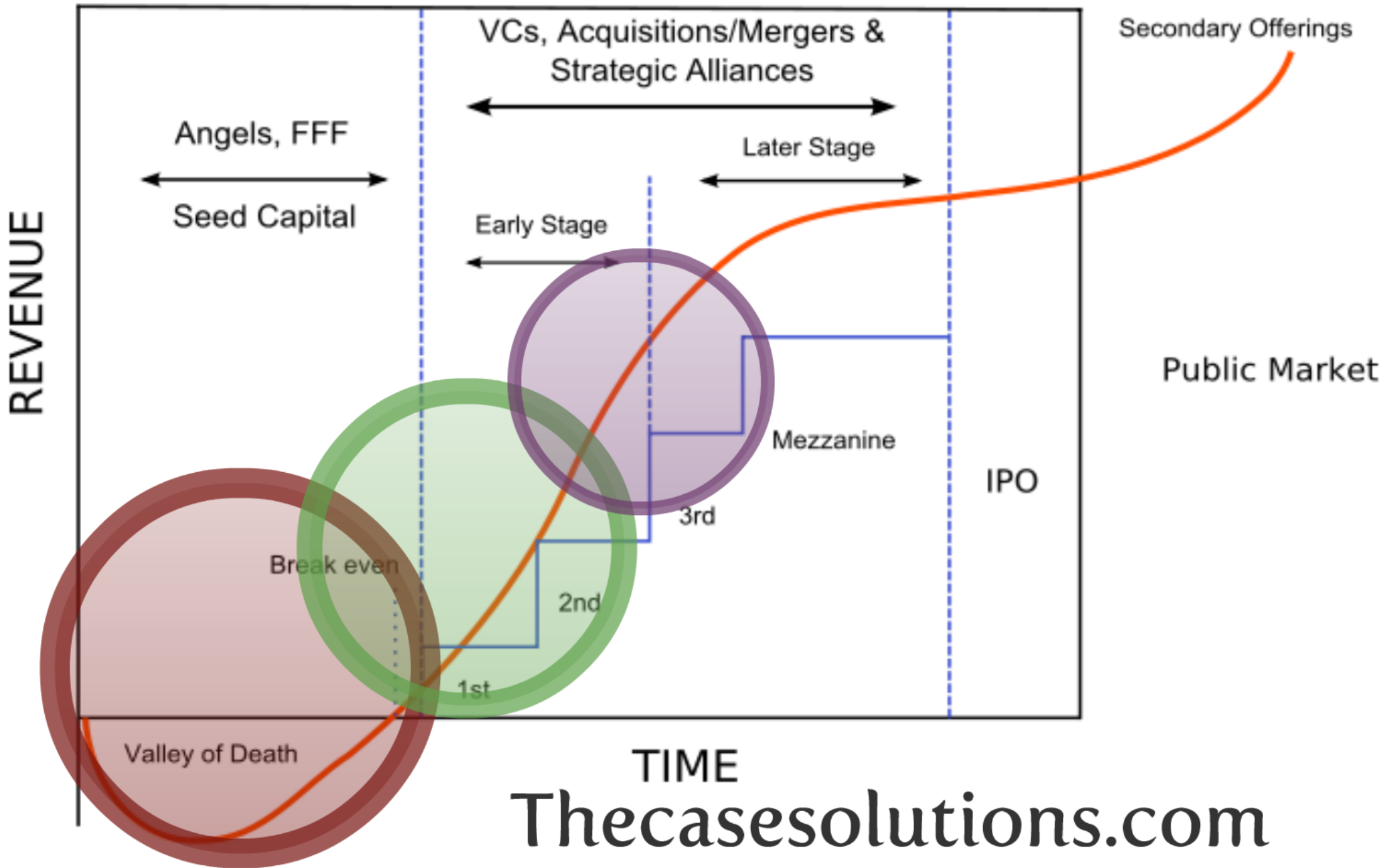
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Why?

Startup Financing Cycle



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What is the next

WEALTH creator?

Mobile Phone Users – 1995 → 2014... 1% to 73% Population Penetration Globally

1995

80MM+ Mobile Phone Users

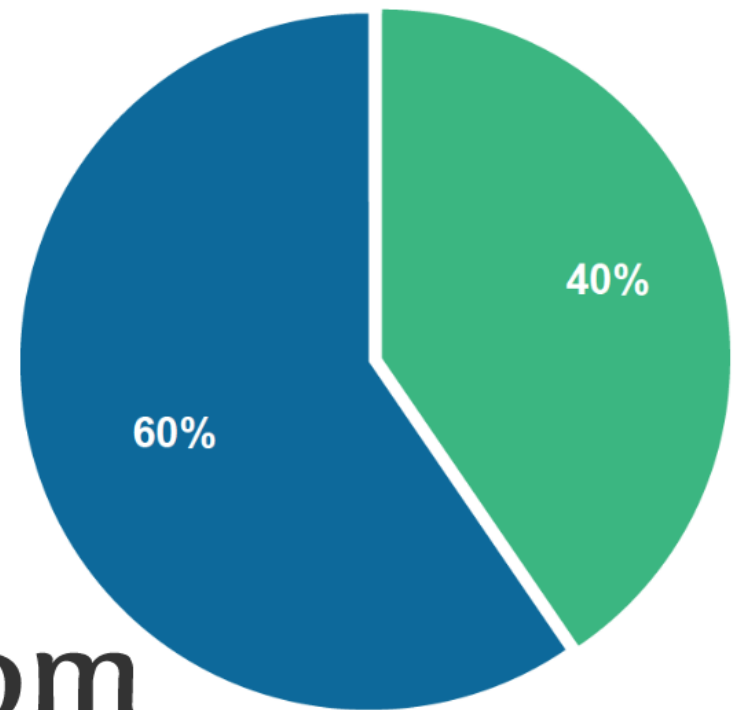
1% Population Penetration



2014

5.2B Mobile Phone Users

73% Population Penetration

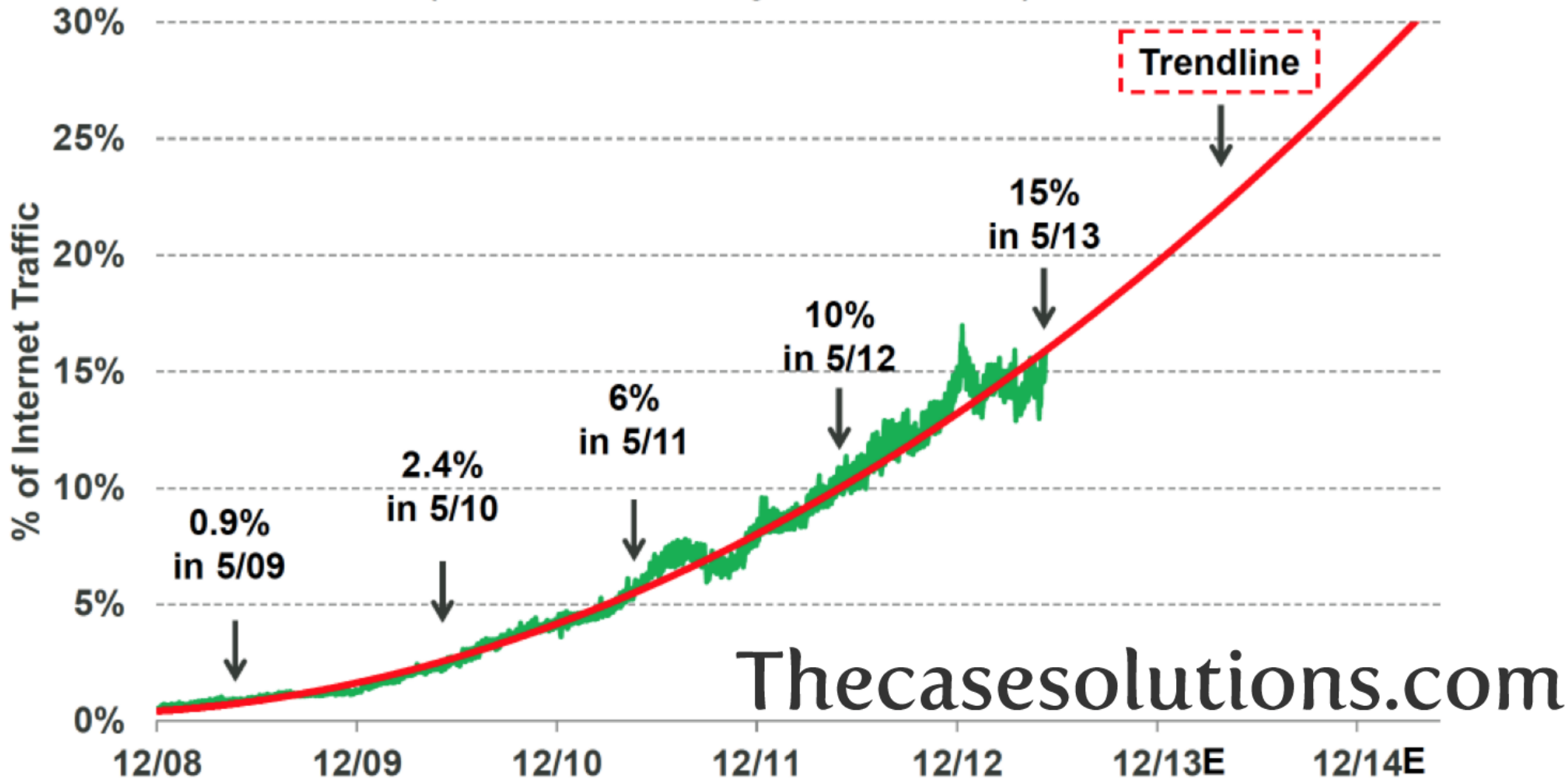


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■ Smartphone ■ Feature Phone

Mobile Traffic as % of Global Internet Traffic = Growing 1.5x per Year & Likely to Maintain Trajectory or Accelerate

Global Mobile Traffic as % of Total Internet Traffic, 12/08 – 5/13
(with Trendline Projection to 5/15E)



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There have been

5 Technological

revolutions in last

240 years

1771

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