



# Neoprene

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**Chapter Objectives**

- Define characteristics of entrepreneurship, innovation, and management.
- Define the essential management activities in a business organization.
- Define general measures of performance and how they have become more widely accepted aspects of business in the United States.
- Describe the impact of entrepreneurial operations on entrepreneurs and business.
- Identify essential characteristics of single entities being studied, ranges, and social behavior aspects.
- Describe the concept of "new market economy" and "free market economy" and the definition and structure of energy, energy, dynamic pricing, and sustainable performance.
- Define and predict of business values including asset value, brand value, reputation value, and placement value.

**Introduction**

- Competition in the free market economy is growing rapidly.
- Governmental, managerial, and financial management systems.
- Innovation and Invention.
- Risk vs. Reward.

**Defining the terms of "free market economy" and "free market enterprise."**

Free market economy is characterized by individuals who own and control the means of production, and who give through voluntary exchange of goods.

Free market enterprise is characterized by firms, firms, and profitability of measures to which consumers react through buying and selling.

**Define acquisition, necessary, objectives, and necessary**

Acquisition: The process of obtaining or gaining something, such as a new business, technology, or talent.

Necessary: Required or essential for a particular purpose or situation.

Objectives: Specific goals or targets that an organization aims to achieve.

Necessary: The state of being needed or required for a particular purpose or situation.

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**Understanding Entrepreneurship, Management, and Innovation**

Entrepreneurship is the process of identifying, creating, and exploiting opportunities for new products, services, or markets.

Management is the process of planning, organizing, leading, and controlling the activities of an organization to achieve its goals.

Innovation is the process of developing and implementing new ideas, products, or services.

**Entrepreneurial Management and Small Business Administration**

Entrepreneurial management is the process of managing a business in a way that is consistent with the principles of entrepreneurship.

Small Business Administration (SBA) is a federal agency that provides support and assistance to small businesses.

**Entrepreneurship and Social Economic Interest**

- Entrepreneurship is a social economic interest.
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**Entrepreneurial Outlook**

Entrepreneurial outlook is the process of identifying, creating, and exploiting opportunities for new products, services, or markets.

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**What are Different Types of Firms?**

There are several types of firms, including sole proprietorships, partnerships, corporations, and limited liability companies (LLCs).

Each type of firm has its own set of advantages and disadvantages.

**Business Organization**

Business organization is the process of identifying, creating, and exploiting opportunities for new products, services, or markets.

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**The Value of Entrepreneurial Business Entity**

The value of an entrepreneurial business entity is determined by its ability to generate profit and create value for its stakeholders.

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**What are Different Types of Business Entities?**

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**Digital Marketing: Mission Objectives**

- Create Brand Awareness
- Increase Customer Retention
- Increase Sales

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**Current Trends in Entrepreneurship**

Current trends in entrepreneurship include digital marketing, social media, and e-commerce.

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**Management of Small Business Administration**

Management of small business administration is the process of managing a small business in a way that is consistent with the principles of entrepreneurship.

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**Entrepreneurial Outlook and Social Economic Interest**

Entrepreneurial outlook and social economic interest are the process of identifying, creating, and exploiting opportunities for new products, services, or markets.

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**What are Business Entity Options?**

There are several options for business entities, including sole proprietorships, partnerships, corporations, and limited liability companies (LLCs).

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- What are different types of business entities?
- What are different types of demographic entrepreneurs?
- Discuss the stages of critical thinking and thinking critically in the field of infopreneurship.
- Define competition, monopoly, oligopoly, and monopsony.
- Discuss current trends in entrepreneurship, infopreneurship, and intrapreneurship.
- Discuss the management of innovation, technovation, invention, and information in the field of business.
- Define capital venture, start-up business, and alliances.
- What are business equity alliances?

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**What are different types of business entities?**

**Conglomerated Business Entity!**

**Startup Enterprise Entity!**

**Small Business Entity!**

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What are different types of demographic entrepreneurs?

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5 types of demographic entrepreneurs

- Immigrated residents
  - Migrants
  - Immigrants
  - Emigrants
- women
- young
- experience
- family business

## **Critical Thinking vs. Thinking Critically**

- Critical Thinking- Extrinsically
- Thinking Critically- Intrinsically

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- Innovation is a result from "critical thinking"
- Solving societal problems is a result from "thinking critically"

## Define competition, monopoly, oligopoly, oligarchy, and monopsony

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### monopsony-

- the market condition that exists when there is one buyer.
- Negotiation of Price between seller and consumer.
- Entrepreneurial Business Entity

### competition-

- exclusive control of a service in a particular market
- manipulation of prices.
- Free Market Economy

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### oligarchy-

- power is vested in few persons or in a dominant class or clique
- Intra-preneurial Power-Elite

### oligopoly-

- few sellers
- influence price
- Conglomerated Business Entity.

Current Trends in:

\*Entrepreneurship

\*Infopreneurship

\*Intrapreneurship

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Management of these in the field of business:

- Innovation
- Technovation
- Invention
- Information

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