



Mirae Asset: Korea's Mutual Fund Pioneer



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Background Information

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South Korea is a country located in East Asia. South Korea was created in 1945 when they split from their neighbors North Korea. South Korea now goes by two names; The Republic of Korea, or South Korea. South Korea is a democracy and is run by president Moon Jae-in. South Korea is a small land that consists of both urban and rural land. South Korea is a country known for rich culture and land.



Homelessness Rate

Out of 50.62 billion people in South Korea, only 5 to 11 thousand have been recorded to be homeless (2012). Homelessness in South Korea is described as someone who has no living space to protect them from the elements. Homelessness in South Korea also includes people with a shelter that can protect them from the elements, but has no sewage, water or electricity hookups. Homeless shelters are available for those who need them.

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Poverty Rate

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Only 15% of all South Koreans live below the poverty line. The poverty line in South Korea is defined as relative poverty, and operationalized as the share of the population living on less than half of the median income. (Median household income in South Korea in 2007 was \$19,179).





Sanitation



92% of South Koreans have access to clean water, properly treated sewage and weekly garbage disposal from their house. The water quality in South Korea is excellent and can come from multiple sources such as rivers, lakes, streams and underground wells and springs.

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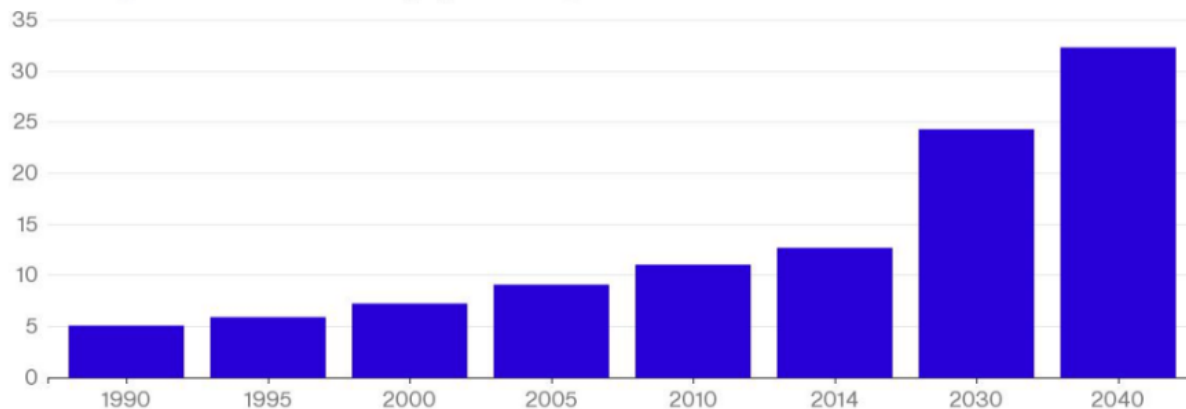
Health Care

Quality health care is available in South Korea. It is mandatory for all citizens to have some level of health care.

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Getting Older

Percentage of the South Korean population aged 65 or older



Source: Statistics Korea

Bloomberg 



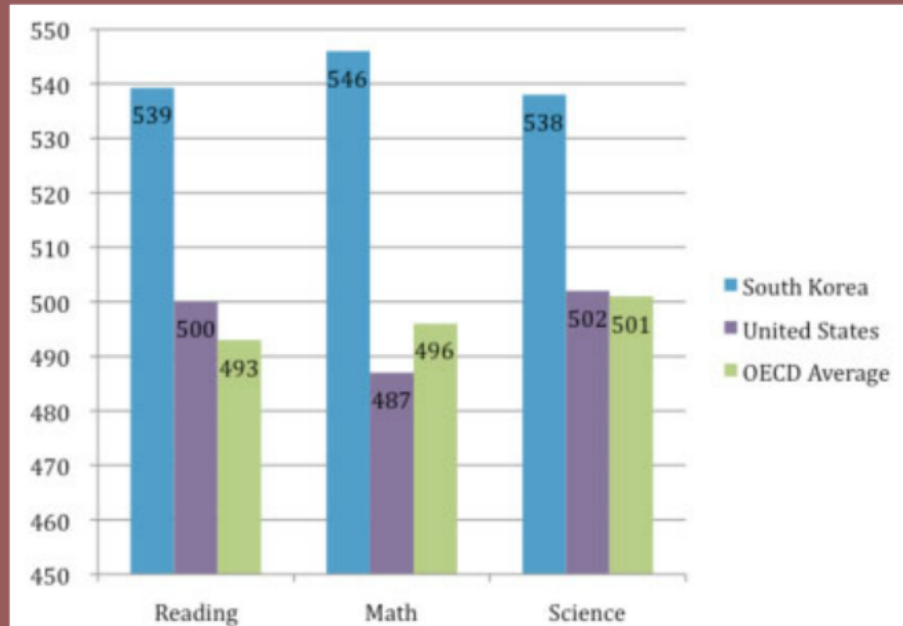


Education



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97% of South Koreans receive a free junior education and have access to high schools, colleges and university's, with the exception of payment or a scholarship.





Interesting Facts

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- The metropolitan area in Seoul, South Korea is the third largest city in the world
- Despite being beside North Korea, South Korea is one of the safest countries in the world, in fact there is a gun ban in South Korea
- South Koreans suffer from tetraphobia- fear of the number four, also they fear red because they believe it means death
- The very well known and practiced martial art Taekwondo was created in South Korea



Interesting

Facts?

