

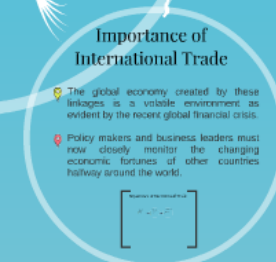
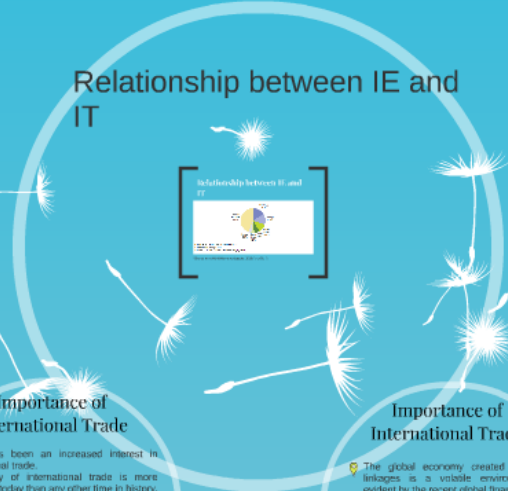
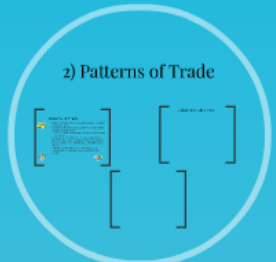
# Keddeg Company (C): Succession to the Next Generation of Small Business

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**What is the relationship between International Trade and International Economics?**

International Economics and Trade are closely related concepts. International Economics is the study of economic interactions between countries, while International Trade is the exchange of goods and services across national borders. The two are interconnected, with trade being a primary driver of international economic activity.



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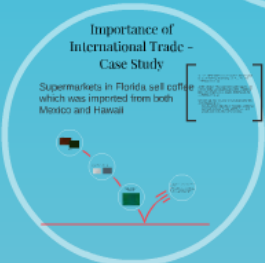
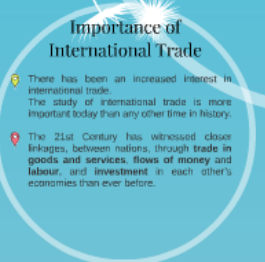
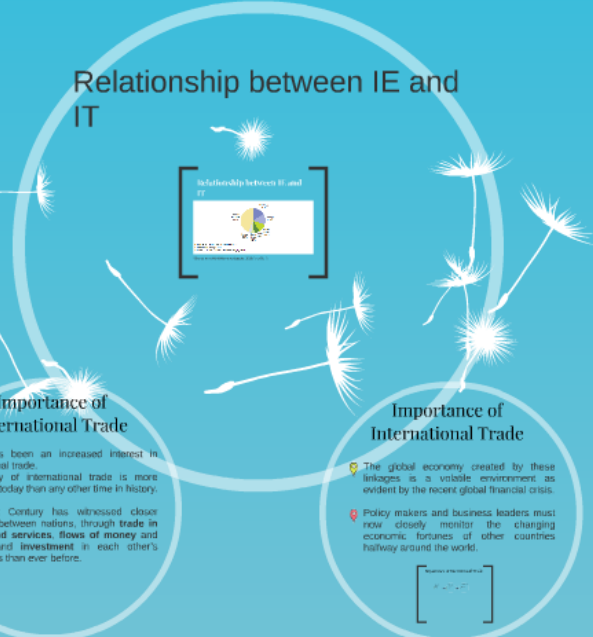
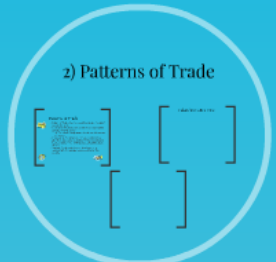
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**What is the relationship between International Trade and International Economics?**

International Economics is a general application of economic globalization and its effects. Areas of international economics in addition to the major chapter in the global trading environment: export and import, capital flows and foreign direct investment.

Therefore, the two disciplines address related matters in and through international trade.





General Objectives of  
this Session

Module 1 - Economic Theories of  
International Trade

Overview of International Trade

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International Trade



Overview of International Trade

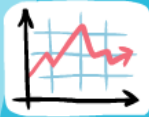
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# Specific Objectives of Session 1

- ✓ What is International Economics?
- ✓ What is the relationship between International Economics (IE) & International Trade (IT)?
- ✓ What is International Trade ?
- ✓ History of International Trade
- ✓ Importance of International Trade

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# What is International Economics?



Attempts to answer and solve issues related to economic transactions between sovereign territories.



Such issues include: Language, Culture, currency, protection of domestic industry, etc.



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# What is International Economics?



International Economics focuses on the effects of international economic activity, international differences in productive resources, consumer preferences and the institutions that shape them. It seeks to explain the patterns and consequences of transactions and interactions between the inhabitants of different countries, including trade, investment and migration.

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## What is International Economics?

The field of study has been divided into 2 main groups:



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