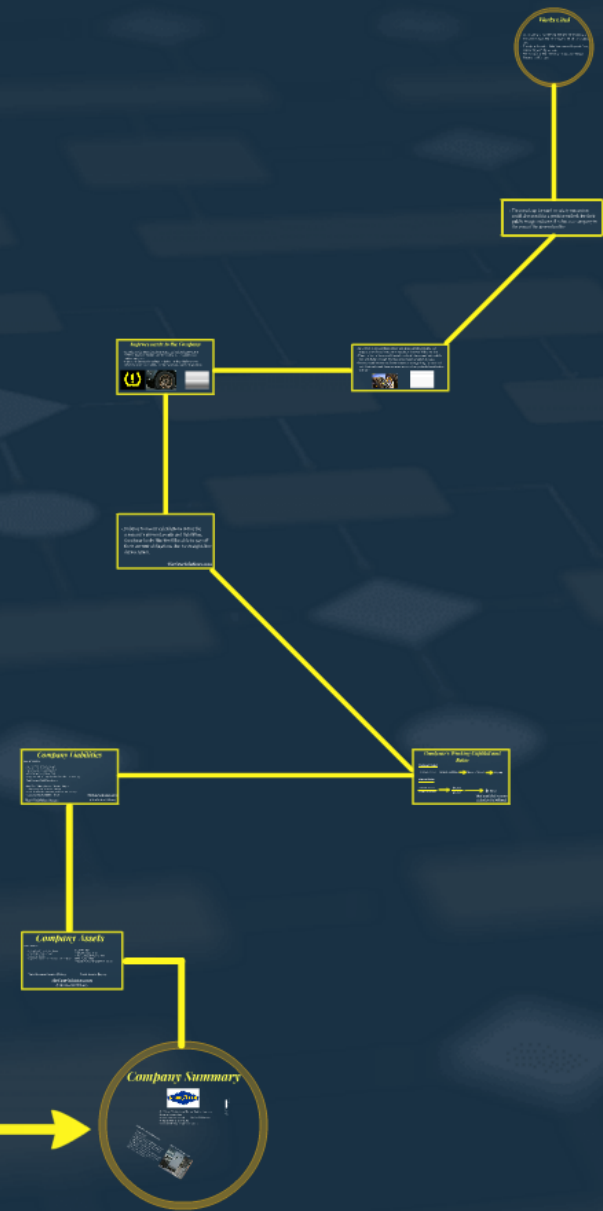


Wates Group (C): A Very Good Year

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Wates Group (C): A Very Good Year

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- Full Name: The Goodyear Tire and Rubber Company
- Based in: Akron, Ohio
- Sector: Consumer Goods *TheCaseSolutions.com*
- Industry: Rubber and Plastics
- Current Full-Time Employees: 69,000

Company Stock Information

Stock Name: (GT)

Stock Exchange: NASDAQ

Price Per Share (PPS): \$25.91 (down by 1.14%, Feb.13,2014)

The Goodyear Tire & Rubber Company (GT) - NasdaqGS

25.91 ↓ **0.30 (1.14%)** Feb 13, 4:00PM EST

After Hours : **26.12** ↑ **0.21 (0.81%)** Feb 13, 6:57PM EST

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- Industry
- Current Features

Additional Background Information

- Founded in 1898
- Goodyear owns several subsidiaries such as Dunlop, Kelly, Debica, Sulva, and Fulda tires.
- They currently operate 1,240 tire operating centers in the United States.
- Provides rubber tires and retreading materials for many types of transportation such as cars, trucks, airplanes, farming vehicles, buses, motorcycles, and much more.

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Company Assets

Current Assets:

- Cash and Cash Equivalents - **\$2,996**
- Accounts Receivable - **\$2,435**
- Inventories - **\$2,816**
- Prepaid Expenses and Other Current Assets - **\$397**
- Goodwill - **\$644**
- Intangible Assets - **\$138**
- Deferred Taxable Income - **\$157**
- Other Assets - **\$600**
- Property, Plant, and Equipment - **\$7,320**

Total Current Assets: \$8,644

Total Assets: \$17,527

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(Calculated in Millions)

Company Liabilities

Current Liabilities:

- Accounts Payable:Trade - **\$3,097**
- Compensation and Benefits - **\$758**
- Other Current Liabilities - **\$1,083**
- Notes Payable & Overdrafts - **\$14**
- Long Term Debt and Captial Leases due Within One Year - **\$73**

Total Current Liabilities: \$5,025

- Long Term Debt and Captial Leases - **\$6,162**
- Compensation and Benefits - **\$2,673**
- Deferred and Other Noncurrent Income Taxes - **\$256**
- Other Long Term Liabilities- **\$966**

Total Liabilities: \$15,082

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(Calculated in Millions)

Goodyear's Working Capital and Ratio

Working Capital

Current Assets - Current Liabilities → \$8,644 - \$5,025 → \$3,619

Current Ratio

$$\frac{\text{Current Assets}}{\text{Current Liabilities}} \rightarrow \frac{\$8,644}{\$5,025} \rightarrow \$1.1720$$

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(Calculated in Millions)

- Judging from our calculations using the company's current assets and liabilities, Goodyear looks like it will be able to pay off their current obligations due to straight-line depreciation.

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