

Wates Group (B): A New Chairman

TheCaseSolutions.com

Goodyear vs Sears

Team 1

Dr. Hossain, Shamsi, Ahmad and
Vasudevan Perera

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TheCaseSolutions.com Company Information

Goodyear

Headquarters
Goodyear is a
multinational
company that is
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Sears

Headquarters
Sears is a
multinational
company that is
TheCaseSolutions.com

Why we chose this case

Breach of Contracts can be extremely
interesting

Two very big companies -
Goodyear is seeking a large sum of
money

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Facts

Agreement between Sears and Goodyear
Sears was interested in Goodyear
Goodyear offered to sell 100,000 shares of
Sears to Goodyear for \$100 million
Sears wanted to check the regular
meeting of the board of directors and to
Sears wanted Goodyear to meet with the
board
Sears accepted a bid from a different company
Sears refused to pay for the 100,000
shares of Sears
Goodyear filed a complaint
Suing for \$100,000
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LEGAL ISSUE

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Breach of Contract and Breach of the
Implied Covenant of Good Faith and Fair
Dealing

RESOLUTION AND STATUS

Both companies are trying to reach
a settlement. The case is currently
pending in federal court.

There is ongoing litigation.

TEAM OPINION

We believe that there is a breach of contract between
the two parties. Both parties have entered into a contract
and the contract is enforceable. The case is currently
pending in federal court. The case is ongoing.
It is not clear if the case will be resolved.
Goodyear is seeking a large sum of money.
Sears is refusing to pay for the 100,000
shares of Sears.

Citation

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Questions?

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Goodyear vs Sears

Figure 2

Eric Handley, Steven Alvord and
Vernellgo Pettibot

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Company
Information

Geotyper

Thermophilus
 highly heat sensitive
 (not able to) efflux
 antibiotics
 Thermophilus

Sears

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Facts

Agreement between Scott and Goodway?
 Payments were submitted to Goodway
 Goodway Manufacturing 10/20/01 to 10/20/01
 Scott's brother had a number of copies
 - getting him to pay for them was to fail
 Scott owned Goodway, they would see the
 bills were accepted & sent from a different company
 they refused to pay for the 22,000
 manufactured line
 Goodway had a Complaint
 suing \$120,000
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LEGAL ISSUE

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RESOLUTION AND STATUS

Both companies are trying to resolve a trademark resolution, however the case is still pending in Federal Court.

TEAM OPINION

Yes, before there was a legitimate contract between the two parties, both parties acted on the contract and Dania (buy) at \$200,000, \$300,000, \$200,000.

The two companies have losses together for \$200,000.

It is not clear if the trade is fair contract.

Quadrant manufactured 4,000 of this increasing their sales of 40,000 units.

We agree with the Dania.

Citation

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[How does Jingo relate to 'Myriad of Landscapes'?](#) The *Myriad of Landscapes* (2004) by John White is a series of 100 small-scale, hand-drawn, watercolor paintings of various landscapes. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns.

[Chen's work, 'Myriad of Landscapes' \(2004\)](#) is a series of 100 small-scale, hand-drawn, watercolor paintings of various landscapes. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns.

[How does John White's 'Myriad of Landscapes' \(2004\) relate to the 'Myriad of Landscapes' \(2004\) by John White?](#) The *Myriad of Landscapes* (2004) by John White is a series of 100 small-scale, hand-drawn, watercolor paintings of various landscapes. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns. The paintings are arranged in a grid, with 10 rows and 10 columns.

Highly resistant to mildew, rust and botrytis. Impaired resistance to Colorado blue beetle in the EU. Control measures: Late harvest, with 3 days till. Fungicide treatments are not advised. Impaired resistance to grape hares and the mealybug.

Goodyear vs Sears

Team 1

Eric Hoadley, Basem Ahmed and
Veronique Perrottet

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Company Information

Goodyear

Tire manufacturer

World's third largest tire
manufacturer

Net sales 18.1 Million

Stock price \$28.40

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Sears

One of the largest merchandise retailer
in the US.

Began selling watches

793 Sears department stores in the US

Stock price is \$40.52

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Agreement between Sears and Goodyear

Forecasts were submitted to Goodyear.

Goodyear Manufactured 330,000 co-branded tires

**Sears searched for another tire supplier
– putting their tire business out to bid**

Sears assured Goodyear, they would win the bid

Sears accepted a bid from a different company

Sears refuses to pay for the 219,994 manufactured tires

Goodyear filed a Complaint

Seeking \$19,500,000

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LEGAL ISSUE

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Breach of Contract and Breach of the Implied Covenant of Good Faith and Fair Dealing

Breach of Contract:

Where one party does not honor the terms and conditions of an agreement between another party

Implied Covenant of Good faith and Fair Dealing:

"An implied obligation that assumes that the parties to a contract will act in good faith and deal fairly with one another without breaking their word, using shifty means to avoid obligations, or denying what the other party obviously understood." - Harvard Law School