

Vinesh Juglal: South African Serial Entrepreneur

Serial Entrepreneurs
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Why do serial entrepreneurs form multiple companies?

Serial entrepreneurs continue starting businesses not for the money, but for the love of raising a business out of the satisfaction of success.

Serial Entrepreneurship

An entrepreneur who continuously comes up with new ideas and starts new businesses. As opposed to a typical entrepreneur, who will often come up with an idea, start the company, and then see it through and play an important role in the day to day functioning of the new company, a serial entrepreneur will often come up with the idea and get things started, but then give responsibility to someone else and move on to a new idea and a new venture.

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**Eric Rivas
Tony Perez**

March 26, 2017

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Describe the similarities and differences between serial entrepreneurs and traditional entrepreneurs who concentrate on one business.

A serial entrepreneur tends to be driven by success in business means/while a regular entrepreneur is driven by money.

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Pros and Cons

Pros

if the individual has lots of unique ideas and is the best one suited to get each one started

Cons

if the individual stops putting time into a company that needs his or her help, in order to try to move forward with a new idea that may or may not succeed.

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Serial Entrepreneurs

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Andreas von Bechtolsheim

- co-founder of Sun Microsystems was instrumental in building the company, founded in 1982, into a billion-dollar business
- established Granite Systems which manufactured network switches (sold to cisco in a year)
- established Granite Systems which manufactured network switches (sold to #1)
- co-founded HighBAR ventures, a venture capital investment firm (invests in technology startups)
- early investors in Google

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Janus Friis and Niklas Zennström

- numerous tech ventures to their names
- peer-to-peer file sharing service called Kazaa (first company)
- creators of Skype
- sold Skype to Ebay in 2005

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Michael Rubin

- established internet and sports serial entrepreneur (net worth of \$2.7 billion in 2015)
- acquired a chain of five ski-shops in his hometown of Lafayette Hill, Pa
- established KPR sports
- Global Sports, which was later called GSI Commerce (a billion dollar e-commerce venture), was purchased by eBay for \$2.4 billion
- eBay sold three consumer divisions back to Rubin, who merged them together to form the present-day Kynetic

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