The Baldor Acquisition Thecasesolutions.com













The Baldor Acquisition Thecasesolutions.com



Thecasesolutions.com What Is Property?

The law defines property as anything, whether it be tangible or intangible, that is subject to ownership, and/or a group of related legal rights.

You have the rights to:

- possess, use, and enjoy your property
- dispose of it
- give it away by will proceeding a death

Classifications of Property

Thecasesolutions.com

Real Property:

Land, buildings, and all fixtures permanently affixed to it.

Personal Property:

Anything that doesn't fall under the category of real property.

-Intellectual Property: intangible property created by intellect. Includes copyrights, service marks and trademarks, patents, and trade secrets.

Copyrights Thecasesolutions.com

- Protects the expression of a creative work.
- Gives an owner the exclusive right to reproduce, sell, perform, transfer ownership, or display the work.
- Copyrights last for the lifetime of the creator, plus 70 years.
 - Infringement- the unauthorized copying, sale, display, or performance of a copyrighted work.
 - Fair use- very limited use of copyrighted works by critics, researchers, news reporters, and educators.

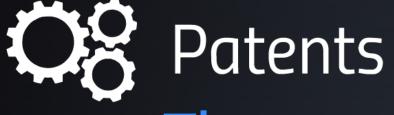


Trademarks and Service Marks

Thecasesolutions.com

A trademark is a word, mark, symbol, or device that identifies a product of a particular manufacturer or merchant.

A service mark is a unique word, mark, or symbol that identifies a service as opposed to a product.



Patents Thecasesolutions.com

- Are the grants of the exclusive rights to make, use, import, sells and offers a novel or new, non-obvious, useful product or process.
- Can be transferred.
- Non renewable.



Thecasesolutions.com

 Trade secrets are important ideas or knowledge that cannot be copyrighted or patented. They are commercially valuable information that the owner attempts to keep secret.

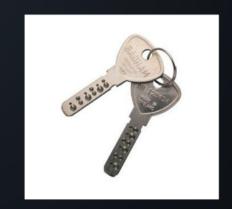
> Any former employee or buyer of a trade secret are liable to the employer of whom owns the trade secret.

Acquiring Ownership

Thecasesolutions.com

- -Contract
- -Gift
 - *Intent
 - *Delivery
 - *Acceptance





-Intellectual Labor