

The Baldor Acquisition

Thecasesolutions.com

Thecasesolutions.com
What is Property?

The law of property is another pillar to be added to the legal system in order to meet the needs of our changing society.

The law of property is:

- primarily, and most enjoy your property
- protect it
- give it to the right person

Classifications of Property
Thecasesolutions.com

Real Property

Personal Property

Intangible Property

Copyrights
Thecasesolutions.com

Copyright is a form of intellectual property that gives the creator the exclusive right to reproduce and distribute their work.

Trademarks and Service Marks
Thecasesolutions.com

Trademarks and service marks are forms of intellectual property that identify the goods and services of one party from those of another.

Patents
Thecasesolutions.com

A patent is a form of intellectual property that gives the inventor the exclusive right to make, use, and sell their invention.

Trade Secrets
Thecasesolutions.com

Trade secrets are forms of intellectual property that are kept secret and provide a competitive advantage to the owner.

The Baldor Acquisition

Thecasesolutions.com



Thecasesolutions.com

What Is Property?

The law defines property as anything, whether it be tangible or intangible, that is subject to ownership, and/or a group of related legal rights.

You have the rights to:

- possess, use, and enjoy your property
- dispose of it
- give it away by will proceeding a death



Classifications of Property

[Thecasesolutions.com](https://www.thecasesolutions.com)

Real Property:

Land, buildings, and all fixtures permanently affixed to it.

Personal Property:

Anything that doesn't fall under the category of real property.

-Intellectual Property: intangible property created by intellect. Includes copyrights, service marks and trademarks, patents, and trade secrets.



Copyrights

Thecasesolutions.com

- Protects the expression of a creative work.
- Gives an owner the exclusive right to reproduce, sell, perform, transfer ownership, or display the work.
- Copyrights last for the lifetime of the creator, plus 70 years.
 - Infringement- the unauthorized copying, sale, display, or performance of a copyrighted work.
 - Fair use- very limited use of copyrighted works by critics, researchers, news reporters, and educators.



Trademarks and Service Marks

Thecasesolutions.com

A trademark is a word, mark, symbol, or device that identifies a product of a particular manufacturer or merchant.

A service mark is a unique word, mark, or symbol that identifies a service as opposed to a product.



Patents

Thecasesolutions.com

- Are the grants of the exclusive rights to make, use, import, sells and offers a novel or new, non-obvious, useful product or process.
- Can be transferred.
- Non renewable.



Trade Secrets

Thecasesolutions.com

- Trade secrets are important ideas or knowledge that cannot be copyrighted or patented. They are commercially valuable information that the owner attempts to keep secret.
 - Any former employee or buyer of a trade secret are liable to the employer of whom owns the trade secret.

Acquiring Ownership

Thecasesolutions.com

-Contract

-Gift

***Intent**

***Delivery**

***Acceptance**

-Intellectual Labor

