



Reinsurance Negotiation: Confidential Information for Auburn Re

CORPORATE



Not all wranglings of the corporation need to be publicly disclosed. But such information needs to be reported to the board of directors or even the shareholders to determine who are guilty of the wrongdoing in the people can judge on the morality of the firm.

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 Uniform Trade Secret Act, a "trade secret" is information, including a formula, pattern, compilation, program device, method, technique, or process that:
 1. derives independent economic value actual or potential from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use, and
 2. is the subject to efforts that are reasonable under the circumstances to maintain its secrecy.



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 Corporation generally defines the meaning of Trade Secret by the R. agreement.
 If the information need not be "generally known or readily ascertainable" through proper means, all the information must have "independent economic value due to its secrecy."
 If the Trade Secret holder must use "reasonable measures" under the circumstances to protect the secrecy of the information.

Trade Secrets
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 legal terms for confidential business information that allows the company to compete effectively.

Examples of Trade Secrets
 Customer Lists and Preferences
 Recipes
 Product Pricing
 Marketing Strategies
 Company Financials
 Manufacturing Processes
 and other competitively valuable information.

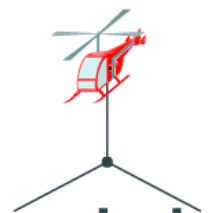
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 No Trade will exist in the United States unless adopted a part of or modified version of the Uniform Trade Secrets Act which was drafted by the National Conference of Commissioners on the Uniform State Laws in 1989 and amended in 1994.

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 Reverse Engineering is the determination of someone else trade secret information via examination and testing of publicly available information.

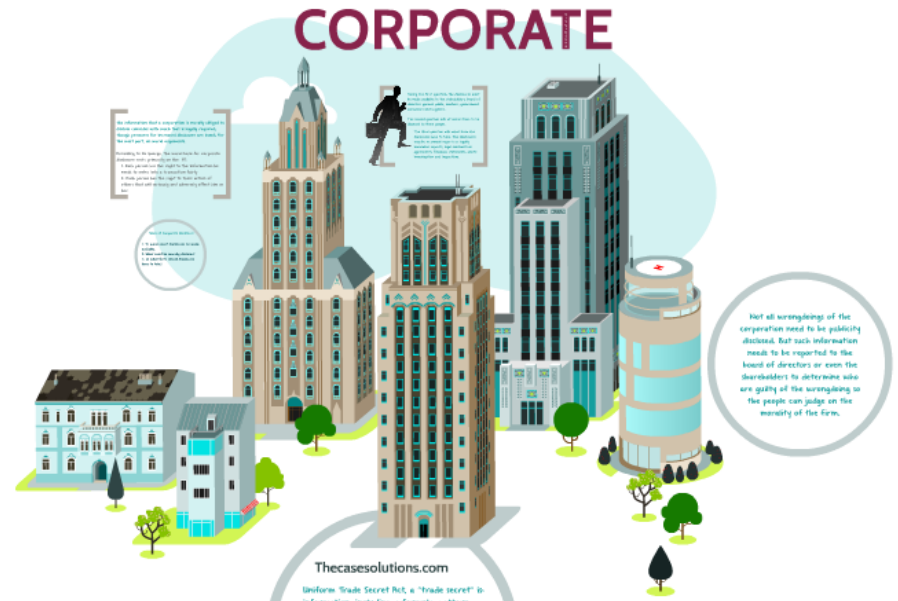
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 Trade Secret Law prevents misappropriation and wrongful taking of trade secret information. It is wrongful taking that occurs in a variety of business settings. Taking of information could be wrongful when the taking is:
 - Breach of contract
 - Breach of fiduciary obligation
 - Theft
 - and other illegal methods.

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 The company may not protect the information of the information if an "agent" receives goods only because of a trade secret.
 - Reverse Engineering and other "proper" means
 - Trade secrets may not be protected if either the "owner" independently discovers the information's publicly available, or if the information was obtained by a person who is not a trade secret holder.
 - Trade secrets are not protected rights that exceed the bounds of trade secret law.

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 Example of Trade Secrets
 Recipes, Identifiers and Preferences, Schedules, Product Pricing, Marketing Strategies, Company Policies, Manufacturing Processes, and other competitively valuable information.

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 In nearly all states in the United States have adopted a portion of or modified version of the Uniform Trade Secrets Act, which was drafted by the National Conference of Commissioners on Uniform State Laws in 1989, and amended in 1995.

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 Trade secrets are private, independent and original. Adding of Trade secret or information is through adding on more the variety of sources.
 Adding of information cannot be accomplished the being in:
 - Work of contract
 - Work of literary, dramatic, music
 - Trade
 - and other legal matters.

The company may file a claim for information used if the information is right means generally known or readily ascertainable.
 - Identify, create and control
 - Identify
 - Information may add possible protection for owner information may add possible protection if generally known or readily ascertainable.
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Trade Secrets

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legal terms for confidential
business information that allows
the company to compete
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Example of Trade Secrets

- Customer Identities and Preferences
 - Vendors
 - Product Pricing
 - Marketing Strategies
 - Company Finances
 - Manufacturing Processes
- and other competitively valuable information.

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Corporations normally justify the keeping of Trade Secrets by the ff. arguments:

- (1) The information must not be "generally known or readily ascertainable" through proper means.
- (2) The information must have "independent economic value due to its secrecy".
- (3) The trade secret holder must use "reasonable measures under the circumstances to protect" the secrecy of the information.

Trade Secret

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Virtually all states in the United States have adopted a portion of or modified version of the Uniform Trade Secrets Act, which was drafted by the National Conference of Commissioners on Uniform State Laws in 1970 and amended in 1985.



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Uniform Trade Secret Act, a "trade secret" is: information, including a formula, pattern, compilation, program device, method, technique, or process that:

- I. derives independent economic value actual or potential, from no being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use, and
- II. is the subject to efforts that are reasonable under the circumstances to maintain its secrecy.

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Trade Secret law prevents misappropriation and wrongful taking of trade secret information. A wrongful taking can occur in a variety of manners.

Taking of information would be wrongful when the taking is a:

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- Breach of fiduciary obligation
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- and other illegal matters.