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Reflections Of A
"Must-Win" Battle
Journey Leader
(Video Case)





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# Entrepreneurship

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Module-4

## Presented by

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be made

- · The interview
- Acquiring senior talents caure's ability to successfully goals. Recruiting for upper an entrepreneurial firm

### What is a Venture

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Start-up entity developed with the intent of profiting financially.

. A business venture may also be considered a small business. Many ventures will be invested in by one or more individuals or groups with the expectation of the business bringing in a financial gain for all backers. Most business ventures are created based on demand of the market or a lack of supply in the market.

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How to manage a growth stage venture

- Set your prices higher
- Work relentlessly to establish the vision of your company
- You need more cash than you think
- Your culture is your most valuable asset
- A high growth rate will demand the heart and soul of you and your people

PREPARING FOR THE NEWVENTURE LAUNCH: EARLY MANAGEME NT DECISIONS

- RECORD KEEPING
- Sales (Incoming Revenue)
- Expenses/
   Costs (Outgoing Revenue)
- Other Records

I usually be other employees of the founder ader to the employees managers and e most important

### RECRUITING AND HIRING NEW EMPLOYEES

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- The entrepreneur will generally need to establish procedures and criteria for hiring new employees
- Once resumes have been collected some basis of determining each candidate's strengths should be made
- The interview
- Acquiring senior talents can be critical to the vent ure's ability to successfully meet its growth goals. Recruiting for upper management in an entrepreneurial firm

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## MOTIVATING AND LEADING THE TEAM

- The entrepreneur will usually be a role model for any other employees
- It is important that the founder assume the role of leader to the management team and employees
- Communication with managers and e mployees is one of the most important leadership qualities.