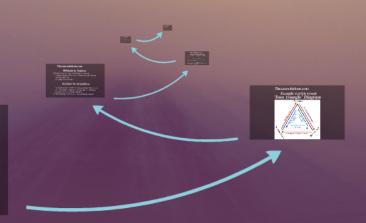


Principal-Protected Equity-Linked Note

What is the "iron triangle"? - Closed, mutually supportive relationships that often occur and prival in government in the functed states. The cascsolutions.com Who is involved? - Belationships occur between government agencies, special interest oblighing organizations, and the legislative committees or subcommittees with parisclusion over a particular area of government policy.



Principal-Protected Equity-Linked Note

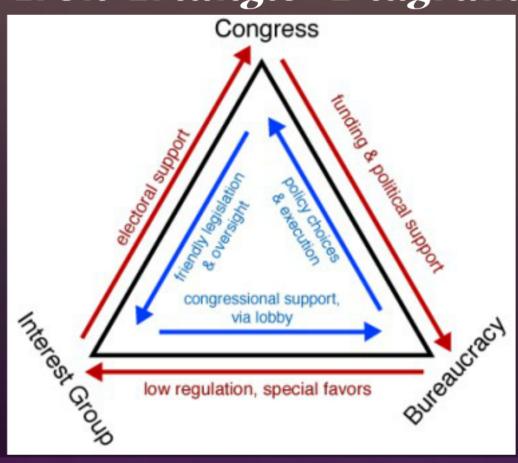
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Example: Carlyle Group "Iron Triangle" Diagram



Relation to Defense

The following all work together to benefit one another...

- Congress (House and Senate committees on Armed Services)
- Defense Contractors
- U.S. Department of Defense

Relation to Agriculture

- Agribusiness seeks benefits from the government, like subsidies
- U.S. Department of Agriculture services these constituencies
- Senators and representatives seek office

These relationships result in a push for subsidies by senators

Thecasesolutions.com Example: The Carlyle Group

- One of the largest investment banks in the world, based in Washington D.C.
- Known as the best connected company in the world
- Invests in areas closely tied to government policy, accumulated wealth mainly through investments in defense
- Payroll includes George Bush, John Major (former British Prime Minister), Lou Gerstner (former chairman of IBM), and Fidel Ramos (former Prime Minister of the Philippines)

The "Revolving Door"

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 Movement of personnel between roles as legislators and regulators and the industries affected by the legislation and regulation

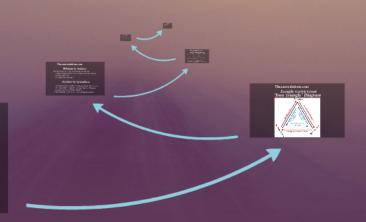
Most commonly refers to congressmen and senators becoming lobbyists

Sources

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