

What Happened at Citigroup? (B)

Casebook - Michael E. O'Neil



TheCaseSolutions.com

Citigroup

Headquarters: 100
Park Avenue
New York, NY 10022
New York City, New York



CEO: Michael J. Corleone

Chairman and Chief Executive Officer

CEO of Citigroup and Chairman of Citicorp

Industry

Financial Services

Banking

Investment Management

Insurance

Real Estate

Ownership

Publicly traded

NYSE: C


Charities

100% of Citigroup's profits are donated to charity

100% of Citigroup's profits are donated to charity

Sales volume

Sales volume in 2010 - \$1.5B



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Chairman - Michael E
O'Neal



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Citigroup

Headquarters: 100 Pine Street, New York, NY 10270, USA
NYSE: C



CEO: Michael E. O'Neil

CEO of Citigroup and Chairman of Citicorp

Industry

Financial Services

Ownership

Publicly traded

Charities

Various charitable organizations

Sales volume

Revenue: \$100 billion

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Citigroup

Headquarters: 399
Park Avenue,
Manhattan, New
York City, New York

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Private sector or Government Owned?

Citigroup is a Private sector, and contributes over and increased 2.8 billion in local business and the private sector.



History

- Citigroup founders - Sanford I Weill & John S Reed
- Citibank was created on October 8th, 1998 following a \$140 billion dollar merge with Citigroup and Travelers Group.
- This created the worlds largest financial services organization.
- Citibank of New York was chartered by New York State, and chartered \$2 million
- The bank officially shortened it's name to Citibank in 1976 under CEO Walter B. Wriston
- One of the worlds largest mergers in history



Ownership

- Citigroup Inc. stock is available solely on the New York Stock Exchange,
- The stock is currently at \$47.21 per share.
- The acronym for Citigroup is the letter C.



Charities

Citigroup's "Citi Foundation" gives to many different causes including natural disasters, college scholarships, neighborhood revitalization and more.



Sales volume

Sales Volume in 2012- 4.3 billion

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Unique Employer Benefits

- 16 weeks paid parental leave
- [EAP] for employees and their immediate family members. The EAP can assist with a broad range of personal and work issues including conflict and tension, stress, anxiety, depression, marital or relationship issues, child and family issues, personal trauma and work pressure. All services provided are paid for by Citi
- Onsite fitness center
- Citi ensures that all employees have Salary Continuance and Death and Total Permanent Disability Insurance through company-paid premiums

