

Ujaala Borderline General Insurance Company Limited

TheCaseSolutions.com

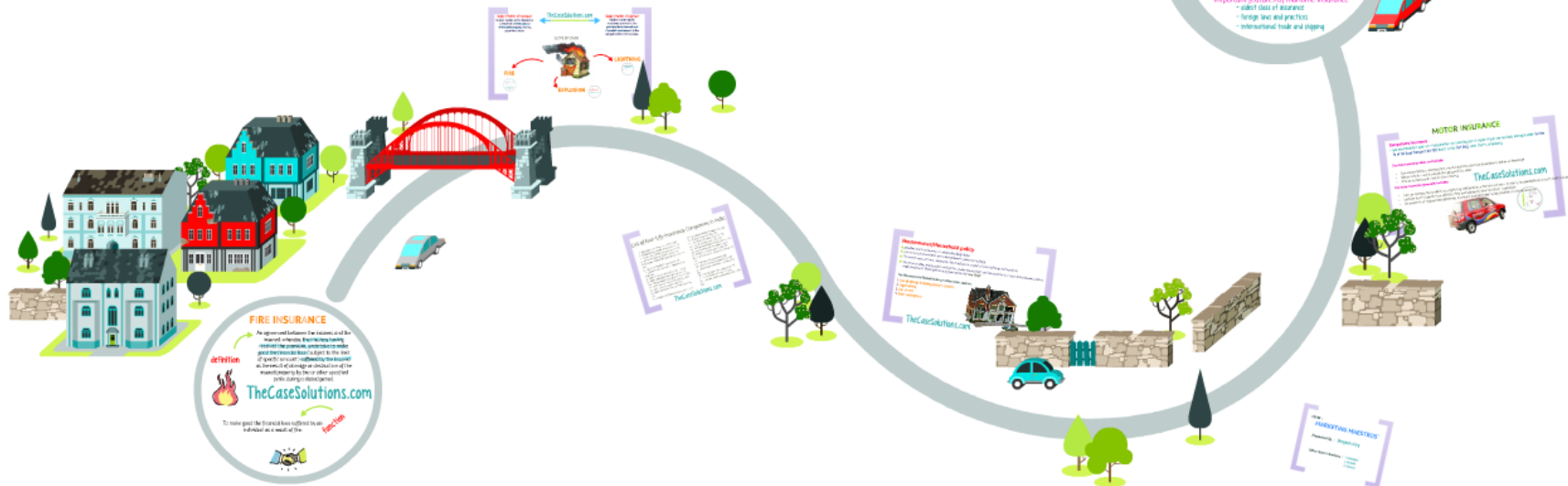
General insurance helps us protect ourselves and the things we value, such as our homes, our cars and our valuables, from the financial impact of risks, big and small – from fire, flood, storm and earthquake, to theft, car accidents, travel mishaps – and even from the costs of legal action against us. And we can choose the types of risks we wish to cover by choosing the right kind of policy with the features we need.



Ujaala Borderline General Insurance Company Limited

TheCaseSolutions.com

General insurance helps us protect ourselves and the things we value, such as our homes, our cars and our valuables, from the financial impact of risks, big and small – from fire, flood, storm and earthquake, to theft, car accidents, travel mishaps – and even from the costs of legal action against us. And we can choose the types of risks we wish to cover by choosing the right kind of policy with the features we need.



FIRE INSURANCE

definition



An agreement between the insurers and the insured, whereby, the insurers having received the premium, undertake to make good the financial loss (subject to the limit of specific amount) suffered by the insured as the result of damage or destruction of the insured property by fire or other specified perils during a stated period.

TheCaseSolutions.com

To make good the financial loss suffered by an individual as a result of fire.

function



Subject Matter of Insurance
Subject matter of fire insurance
is any kind of **moveable or
immovable property** having
pecuniary value.

TheCaseSolutions.com

Subject Matter of Contract
Subject matter of fire
insurance contract is the
**policyholder's interest and
financial involvement in the
subject matter of insurance.**

SCOPE OF COVER



FIRE



EXPLOSION



LIGHTNING



Fire is actual burning damage following ignition under accidental circumstances.

Once there is a fire within the meaning of the policy, then various other types of losses come within the scope of the policy. Eg :



Damage during/ immediately following a fire caused by :

- ☞ Smoke
- ☞ Scorching
- ☞ Falling walls



Damage caused by fire brigades in the discharge of their duties :

- ☞ Damage caused by water.
- ☞ Damage caused by blowing up of property to prevent spreading of fire.



Damage of property removed from burning building caused by exposure to weather, provided the removal was made in an endeavour to mitigate the loss.

TheCaseSolutions.com

EXCEPTIONS :

Fire must be accidental & unintentional.
It is subject to the conditions of the policy.
Excludes war, terrorism, rebellion, riot, strike, civil commotion, etc.
It is subject to the conditions of the policy.
It is subject to the conditions of the policy.
It is subject to the conditions of the policy.

There is limited amount of cover only
provided by a standard fire policy.

” loss or damage by explosion of gas used for illumination or domestic purposes in a building in which gas is not generated and which does not form part of any gas works, will be deemed to be loss by fire within the meaning of this policy. ”

TheCaseSolutions.com

Houseowner/Household policy

- ▲ provides a very wide cover to private dwelling house.
- ▲ can be issued on contents and a Houseowner's policy on building.
- ▲ The owner-occupier may request for the 2 policies in respect of both buildings and contents.
- ▲ The cover enables most perils to which the private householder and houseowner is subject to be insured under a single document. These policies are governed by the **Fire Tariff**.

The Houseowner/Householder provides cover against :

1. Loss @ damage to building and (or) contents.
2. Legal Liability.
3. Loss of rent.
4. Other contingencies.



TheCaseSolutions.com

MOTOR INSURANCE

Compulsory Insurance

- you need insurance your car - buy another car/covering cost of repair if your car has been damaged under Section 90 of the Road Transport Act 1987. But it is this 'Act Only' cover that is compulsory.

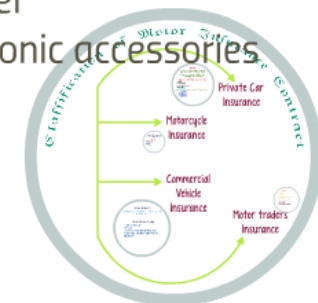
The auto insurance does not include:

- Consequential loss, depreciation, mechanical and electrical breakdown, failure or breakage
- When vehicle is used outside the geographical area
- War or nuclear perils and drunken driving.

The auto insurance generally includes:

- Loss or damage by accident, fire, lightning, self ignition, external explosion, burglary, housebreaking or theft, malicious damage
- Liability for third party injury/death, third party property and liability to paid driver
- On payment of appropriate additional premium, loss/damage to electrical/electronic accessories

TheCaseSolutions.com



List of Non-Life Insurance Companies in India

1. Agriculture Insurance Co. Of India Ltd.
2. Apollo Munich Health Insurance Co. Ltd.
3. Bajaj Allianz General Insurance Co. Ltd.
4. Bharti Axa General Insurance Co. Ltd.
5. Cholamandalam MS General Insurance Co. Ltd.
6. Cigna TTK Health Insurance Co. Ltd.
7. Export Credit Guarantee Corporation of India Ltd.
8. Future Generali India Insurance Co. Ltd.
9. HDFC ERGO General Insurance Co. Ltd.
10. ICICI Lombard General Insurance Co. Ltd.
11. IFFCO Tokio General Insurance Co. Ltd.
12. L&T General Insurance Co. Ltd.
13. Liberty Videocon General Insurance Co. Ltd.
14. Magma HDI General Insurance Co. Ltd.
15. Max Bupa Health Insurance Co. Ltd.
16. National Insurance Co. Ltd.
17. The New India Assurance Co. Ltd.
18. The Oriental Insurance Co. Ltd.
19. Raheja QBE General Insurance Co. Ltd.
20. Reliance General Insurance Co. Ltd.
21. Religare Health Insurance Co. Ltd.
22. Royal Sundaram Alliance Insurance Co. Ltd.
23. SBI General Insurance Co. Ltd.
24. Shriram General Insurance Co. Ltd.
25. Star Health and Allied Insurance Co. Ltd.
26. Tata AIG General Insurance Co. Ltd.
27. United India Insurance Co. Ltd.
28. Universal Sompo General Insurance Co. Ltd.