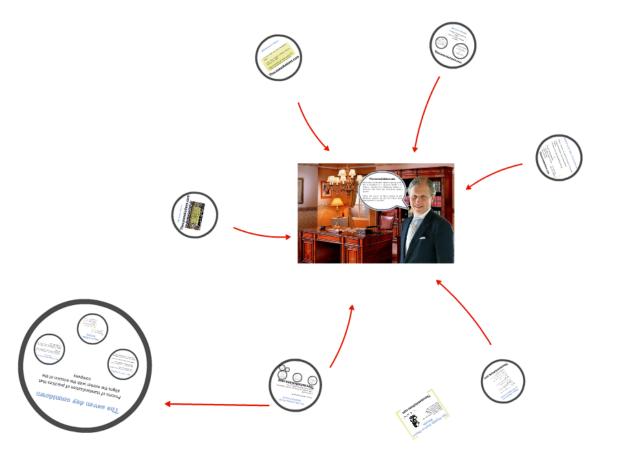
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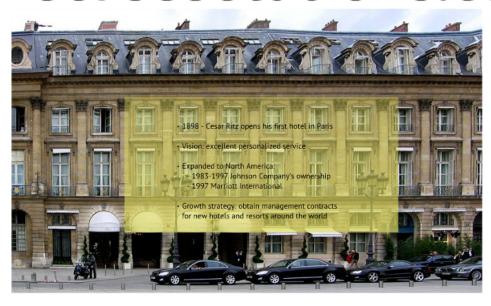
The Ritz-Carlton®

Thecasesolutions.com

For the first time The Ritz Carlton is opening a Hotel that is integrated on a multi-use facility. I am suffering pressures from Millennium Partners to reexamine "the Seven Day Countdown opening process".

Taking into account the future relationship with Millennium partners and the Ritz-Carlton brand, what should be my decision?

Ritz Carlton History



Millennium Partners

- New York based real estate development group;
- Target group: wealthy individuals looking for 2nd or 3rd homes;
- Why a partnership with a hotel company? To create a base for their luxury apartments.

Business Model

1.Millenium Partners own the hotels;2.The Ritz-Carlton manages properties.

Guest

Customer groups:

- (1) Independent travelers help with profitability
- (2) Meeting event planners pay the mortgage.

Product Type: perishable product
"an apple left unsold today can be sold tomorrow
but a room night lost today is lost forever"

Management Contract

Strong supply of management companies + decline in hotel demand



Owners gain leverage on the negotiation of management contracts

Quality at the Ritz-Carlton Hotel

- Human Resources is the dominant function in the company
- Existence of a structure to evaluate quality of services:
- Total Quality Management (TQM) philosophy



Service Quality Indicators:

- anticipation of guest needs
- warm welcome
- hotel cleanliness

- housekeeping
- problem resolution

Human Resources at The Ritz-Carlton

"Employees are the distinguish hallmark of the organization":

- Annual employee turnover=20% compared with the Hotel Industry average=100% - focus on purposeful work;
- Opportunities for career advancement;
- Extensive formal and informal training offered by The Ritz-Carlton;
- · Cross-training is encouraged;
- Employees are encouraged not to hide mistakes;
- Employees monitor their own performance;
- Awards at the department level and hotel level, example: "Five-Star Team".

The Ritz-Carlton Hotel Opening Process

Focus on the development of:

- 1.The site itself;
- 2.The structure of the human resources procedures needed to get the hotel up and running.





