

The Market for Consumer Finance

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- Name: Ken Okoye
- Age:23
- Job: Electrical Engineer
- Annual Salary: \$64,873
- House: 6719 Mancha St
- Car: Used 2014 Infiniti Q49
- Brief Description: I am single, just got out of college, just started working, live in Atlanta, GA

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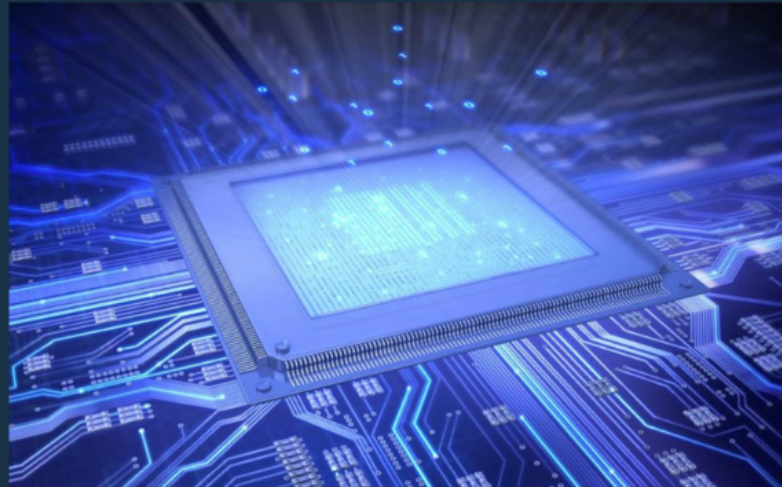
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Occupation: Electrical Engineer



I am an Electrical Engineer in Atlanta, GA that makes slightly below 65,000. I chose this job because I like science and mathematics and I like to develop economical solutions to technical problems.

Electrical engineers work on a variety of projects, such as computers, robots, cell phones, cards, radars, navigation systems, wiring and lighting in buildings and other kinds of electrical systems. Electrical engineers start out a project by defining what a new electronics should be able to do.



Education needed to be an electrical engineer

- earn a bachelor's degree in electrical engineering (four years)
- obtain an engineering license (four years)

My House



I live in a 5 bedroom, 3 bath house in Atlanta. I live very close to my job so I don't have to pay for a lot of gas. This house cost \$125,000. I chose this house because of its size, its location, and its cost.

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Mortgage amount

\$ 125,000

Mortgage term in years

30.000

or

Term in months

360

Interest rate per year

% 2.875

TODAY'S RATES

Mortgage start date

31 Mar 2015

\$518.62

MONTHLY PAYMENTS

Interest

Principal

DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE	DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE
31-Mar-15				125,000.00	30-Jun-15				124,999.99
30-Jun-15				124,999.99	30-Sep-15				124,999.98
30-Sep-15				124,999.98	30-Dec-15				124,999.97
30-Dec-15				124,999.97	31-Mar-16				124,999.96
31-Mar-16				124,999.96	30-Jun-16				124,999.95
30-Jun-16				124,999.95	30-Sep-16				124,999.94
30-Sep-16				124,999.94	30-Dec-16				124,999.93
30-Dec-16				124,999.93	31-Mar-17				124,999.92
31-Mar-17				124,999.92	30-Jun-17				124,999.91
30-Jun-17				124,999.91	30-Sep-17				124,999.90
30-Sep-17				124,999.90	30-Dec-17				124,999.89
30-Dec-17				124,999.89	31-Mar-18				124,999.88
31-Mar-18				124,999.88	30-Jun-18				124,999.87
30-Jun-18				124,999.87	30-Sep-18				124,999.86
30-Sep-18				124,999.86	30-Dec-18				124,999.85
30-Dec-18				124,999.85	31-Mar-19				124,999.84
31-Mar-19				124,999.84	30-Jun-19				124,999.83
30-Jun-19				124,999.83	30-Sep-19				124,999.82
30-Sep-19				124,999.82	30-Dec-19				124,999.81
30-Dec-19				124,999.81	31-Mar-20				124,999.80
31-Mar-20				124,999.80	30-Jun-20				124,999.79
30-Jun-20				124,999.79	30-Sep-20				124,999.78
30-Sep-20				124,999.78	30-Dec-20				124,999.77
30-Dec-20				124,999.77	31-Mar-21				124,999.76
31-Mar-21				124,999.76	30-Jun-21				124,999.75
30-Jun-21				124,999.75	30-Sep-21				124,999.74
30-Sep-21				124,999.74	30-Dec-21				124,999.73
30-Dec-21				124,999.73	31-Mar-22				124,999.72
31-Mar-22				124,999.72	30-Jun-22				124,999.71
30-Jun-22				124,999.71	30-Sep-22				124,999.70
30-Sep-22				124,999.70	30-Dec-22				124,999.69
30-Dec-22				124,999.69	31-Mar-23				124,999.68
31-Mar-23				124,999.68	30-Jun-23				124,999.67
30-Jun-23				124,999.67	30-Sep-23				124,999.66
30-Sep-23				124,999.66	30-Dec-23				124,999.65
30-Dec-23				124,999.65	31-Mar-24				124,999.64
31-Mar-24				124,999.64	30-Jun-24				124,999.63
30-Jun-24				124,999.63	30-Sep-24				124,999.62
30-Sep-24				124,999.62	30-Dec-24				124,999.61
30-Dec-24				124,999.61	31-Mar-25				124,999.60
31-Mar-25				124,999.60	30-Jun-25				124,999.59
30-Jun-25				124,999.59	30-Sep-25				124,999.58
30-Sep-25				124,999.58	30-Dec-25				124,999.57
30-Dec-25				124,999.57	31-Mar-26				124,999.56
31-Mar-26				124,999.56	30-Jun-26				124,999.55
30-Jun-26				124,999.55	30-Sep-26				124,999.54
30-Sep-26				124,999.54	30-Dec-26				124,999.53
30-Dec-26				124,999.53	31-Mar-27				124,999.52
31-Mar-27				124,999.52	30-Jun-27				124,999.51
30-Jun-27				124,999.51	30-Sep-27				124,999.50
30-Sep-27				124,999.50	30-Dec-27				124,999.49
30-Dec-27				124,999.49	31-Mar-28				124,999.48
31-Mar-28				124,999.48	30-Jun-28				124,999.47
30-Jun-28				124,999.47	30-Sep-28				124,999.46
30-Sep-28				124,999.46	30-Dec-28				124,999.45
30-Dec-28				124,999.45	31-Mar-29				124,999.44
31-Mar-29				124,999.44	30-Jun-29				124,999.43
30-Jun-29				124,999.43	30-Sep-29				124,999.42
30-Sep-29				124,999.42	30-Dec-29				124,999.41
30-Dec-29				124,999.41	31-Mar-30				124,999.40
31-Mar-30				124,999.40	30-Jun-30				124,999.39
30-Jun-30				124,999.39	30-Sep-30				124,999.38
30-Sep-30				124,999.38	30-Dec-30				124,999.37
30-Dec-30				124,999.37	31-Mar-31				124,999.36
31-Mar-31				124,999.36	30-Jun-31				124,999.35
30-Jun-31				124,999.35	30-Sep-31				124,999.34
30-Sep-31				124,999.34	30-Dec-31				124,999.33
30-Dec-31				124,999.33	31-Mar-32				124,999.32
31-Mar-32				124,999.32	30-Jun-32				124,999.31
30-Jun-32				124,999.31	30-Sep-32				124,999.30
30-Sep-32				124,999.30	30-Dec-32				124,999.29
30-Dec-32				124,999.29	31-Mar-33				124,999.28
31-Mar-33				124,999.28	30-Jun-33				124,999.27
30-Jun-33				124,999.27	30-Sep-33				124,999.26
30-Sep-33				124,999.26	30-Dec-33				124,999.25
30-Dec-33				124,999.25	31-Mar-34				124,999.24
31-Mar-34				124,999.24	30-Jun-34				124,999.23
30-Jun-34				124,999.23	30-Sep-34				124,999.22
30-Sep-34				124,999.22	30-Dec-34				124,999.21
30-Dec-34				124,999.21	31-Mar-35				124,999.20
31-Mar-35				124,999.20	30-Jun-35				124,999.19
30-Jun-35				124,999.19	30-Sep-35				124,999.18
30-Sep-35				124,999.18	30-Dec-35				124,999.17
30-Dec-35				124,999.17	31-Mar-36				124,999.16
31-Mar-36				124,999.16	30-Jun-36				124,999.15
30-Jun-36				124,999.15	30-Sep-36				124,999.14
30-Sep-36				124,999.14	30-Dec-36				124,999.13
30-Dec-36				124,999.13	31-Mar-37				124,999.12
31-Mar-37				124,999.12	30-Jun-37				124,999.11
30-Jun-37				124,999.11	30-Sep-37				124,999.10
30-Sep-37				124,999.10	30-Dec-37				124,999.09
30-Dec-37				124,999.09	31-Mar-38				124,999.08
31-Mar-38				124,999.08	30-Jun-38				124,999.07
30-Jun-38				124,999.07	30-Sep-38				124,999.06
30-Sep-38				124,999.06	30-Dec-38				124,999.05
30-Dec-38				124,999.05	31-Mar-39				124,999.04
31-Mar-39				124,999.04	30-Jun-39				124,999.03
30-Jun-39				124,999.03	30-Sep-39				124,999.02
30-Sep-39				124,999.02	30-Dec-39				124,999.01
30-Dec-39				124,999.01	31-Mar-40				124,999.00
31-Mar-40				124,999.00	30-Jun-40				124,998.99
30-Jun-40				124,998.99	30-Sep-40				124,998.98
30-Sep-40				124,998.98	30-Dec-40				124,998.97
30-Dec-40				124,998.97	31-Mar-41				124,998.96
31-Mar-41				124,998.96	30-Jun-41				124,998.95
30-Jun-41				124,998.95	30-Sep-41				124,998.94
30-Sep-41				124,998.94	30-Dec-41				124,998.93
30-Dec-41				124,998.93	31-Mar-42				124,998.92
31-Mar-42				124,998.92	30-Jun-42				124,998.91
30-Jun-42				124,998.91	30-Sep-42				124,998.90
30-Sep-42				124,998.90	30-Dec-42				124,998.89
30-Dec-42				124,998.89	31-Mar-43				124,998.88
31-Mar-43				124,998.88	30-Jun-43				124,998.87
30-Jun-43				124,998.87	30-Sep-43				124,998.86
30-Sep-43				124,998.86	30-Dec-43				124,998.85
30-Dec-43				124,998.85	31-Mar-44				124,998.84
31-Mar-44				124,998.84	30-Jun-44				124,998.83
30-Jun-44				124,998.83	30-Sep-44				124,998.82
30-Sep-44				124,998.82	30-Dec-44				124,998.81
30-Dec-44				124,998.81	31-Mar-45				124,998.80
31-Mar-45				124,998.80	30-Jun-45				124,998.79
30-Jun-45				124,998.79	30-Sep-45				124,998.78
30-Sep-45				124,998.78	30-Dec-45				124,998.77
30-Dec-45				124,998.77	31-Mar-46				124,998.76
31-Mar-46				124,998.76	30-Jun-46				124,998.75
30-Jun-46				124,998.75	30-Sep-46				124,998.74
30-Sep-46				124,998.74	30-Dec-46				124,998.73
30-Dec-46				124,998.73	31-Mar-47				124,998.72
31-Mar-47				124,998.72	30-Jun-47				124,998.71
30-Jun-47				124,998.71	30-Sep-47				124,998.70
30-Sep-47				124,998.70	30-Dec-47				124,998.69
30-Dec-47				124,998.69	31-Mar-48				124,998.68
31-Mar-48				124,998.68	30-Jun-48				124,998.67
30-Jun-48				124,998.67	30-Sep-48				124,998.66
30-Sep-48				124,998.66	30-Dec-48				124,998.65
30-Dec-48				124,998.65	31-Mar-49				124,998.64
31-Mar-49				124,998.64	30-Jun-49				124,998.63
30-Jun-49				124,998.63	30-Sep-49				124,998.62
30-Sep-49				124,998.62	30-Dec-49				124,998.61
30-Dec-49				124,998.61	31-Mar-50				124,998.60
31-Mar-50				124,998.60	30-Jun-50				124,998.59
30-Jun-50				124,998.59	30-Sep-50				124,998.58
30-Sep-50				124,998.58	30-Dec-50				124,998.57
30-Dec-50				124,998.57	31-Mar-51				124,998.56
31-Mar-51				124,998.56	30-Jun-51				124,998.55
30-Jun-51				124,998.55	30-Sep-51				124,998.54
30-Sep-51				124,998.54	30-Dec-51				124,998.53
30-Dec-51				124,998.53	31-Mar-52				124,998.52

DATE	PAYMENT	PRINCIPAL	INTEREST	TOTAL INTEREST	BALANCE
April 2015	\$518.62	\$219.14	\$299.48	\$299.48	\$124,780.86
May 2015	\$518.62	\$219.66	\$298.95	\$598.43	\$124,561.20
June 2015	\$518.62	\$220.19	\$298.43	\$896.86	\$124,341.01
July 2015	\$518.62	\$220.72	\$297.90	\$1,194.76	\$124,120.30
Aug. 2015	\$518.62	\$221.24	\$297.37	\$1,492.13	\$123,899.06
Sept. 2015	\$518.62	\$221.77	\$296.84	\$1,788.97	\$123,677.28
Oct. 2015	\$518.62	\$222.31	\$296.31	\$2,085.28	\$123,454.98
Nov. 2015	\$518.62	\$222.84	\$295.78	\$2,381.06	\$123,232.14
Dec. 2015	\$518.62	\$223.37	\$295.24	\$2,676.31	\$123,008.77
Jan. 2016	\$518.62	\$223.91	\$294.71	\$2,971.01	\$122,784.86
Feb. 2016	\$518.62	\$224.44	\$294.17	\$3,265.19	\$122,560.41
Mar. 2016	\$518.62	\$224.98	\$293.63	\$3,558.82	\$122,335.43
April 2016	\$518.62	\$225.52	\$293.10	\$3,851.92	\$122,109.91
May 2016	\$518.62	\$226.06	\$292.56	\$4,144.47	\$121,883.85
June 2016	\$518.62	\$226.60	\$292.01	\$4,436.48	\$121,657.25
July 2016	\$518.62	\$227.15	\$291.47	\$4,727.96	\$121,430.11
Aug. 2016	\$518.62	\$227.69	\$290.93	\$5,018.88	\$121,202.42
Sept. 2016	\$518.62	\$228.23	\$290.38	\$5,309.26	\$120,974.18
Oct. 2016	\$518.62	\$228.78	\$289.83	\$5,599.10	\$120,745.40
Nov. 2016	\$518.62	\$229.33	\$289.29	\$5,888.38	\$120,516.07
Dec. 2016	\$518.62	\$229.88	\$288.74	\$6,177.12	\$120,286.19
Jan. 2017	\$518.62	\$230.43	\$288.19	\$6,465.30	\$120,055.76
Feb. 2017	\$518.62	\$230.98	\$287.63	\$6,752.94	\$119,824.78
Mar. 2017	\$518.62	\$231.54	\$287.08	\$7,040.02	\$119,593.24
April 2017	\$518.62	\$232.09	\$286.53	\$7,326.54	\$119,361.15

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My Car



I own a used 2014 Infiniti Q49. It cost about \$30,000.

This car features a backup camera, Blue tooth , CD player ,cruise control ,heated seats ,key less entry ,leather seats ,navigation ,portable audio connection ,satellite radio ,security system ,side curtain airbags ,steering wheel control , sunroof, and many more features.

I bought this car because it is affordable, safe, and has a lot of features.

